

TOWNSHIP OF MAURICE RIVER
ORDINANCE NO. 647

**AN ORDINANCE OF MAURICE RIVER TOWNSHIP, CUMBERLAND
COUNTY, AUTHORIZING A LEASE OF THE TOWNSHIP SIGN
LOCATED AT NEW JERSEY ROUTE 47 AND SPRING GARDEN ROAD,
TO MAURICE RIVER HISTORICAL SOCIETY, INC.,
A NEW JERSEY NON-PROFIT CORPORATION**

WHEREAS, NJS A 40A:12-14(c), permits a municipality to lease real property to a non-profit corporation for a public purpose; and

WHEREAS, Maurice River Township, hereby authorizes a lease with Maurice River Historical Society, Inc., a New Jersey non-profit corporation, the Township owned sign located at New Jersey Route 47 and Spring Garden Road and a parcel of land measuring 20'X20', upon which the sign is located; and

WHEREAS, the lease to Maurice River Historical Society, Inc., will promote a public purpose, by permitting the non-profit corporation to lease sign space to businesses within Maurice River Township. The advertising will promote businesses within the Township thereby promoting jobs, encourages businesses to locate within the Township and will generate tax revenue which benefits the residents of Maurice River Township; and

WHEREAS, as a minimum, sixteen (16) businesses together with their owners and employees will benefit as there are sixteen (16) sign panels on the sign and space for additional panels; and

WHEREAS, the term of said lease will be for a period of five (5) years with renewable five (5) year terms and shall be at a nominal rental of ONE DOLLAR (\$1.00) per year; and

WHEREAS, a written lease shall be required between the Township and Maurice River Historical Society, Inc.; and

WHEREAS, Maurice River Historical Society, Inc., shall be responsible to designate one of its officers or employees to insure that the requirements of this ordinance, as well as the written lease, are honored. Furthermore, said officer or employee shall, on an annual basis, submit a report to the Clerk of Maurice River Township, which report shall set forth the following:

1. The use to which the rental property was used during the preceding year.
2. Any activities taken by Maurice River Historical Society, Inc. to further the public purpose as set forth in this ordinance.

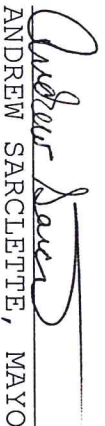
3. The approximate value or cost, if any, of such activities in furthering the public purpose of the lease.
4. Proof of the continued tax-exempt status of Maurice River Historical Society, Inc.


NOW, THEREFORE, BE IT ORDAINED, BY THE COMMITTEE OF THE TOWNSHIP OF MAURICE RIVER IN THE COUNTY OF CUMBERLAND, that the Mayor is authorized to sign a lease with the Maurice River Historical Society, Inc., a non-profit corporation of the State of New Jersey, said lease to contain, as a minimum, the relevant terms as set forth herein and as required by NJSA 40A:12-14(c).

BE IT FURTHER ORDAINED AND ENACTED by the Township Committee of the Township of Maurice River, County of Cumberland and State of New Jersey that this Ordinance shall take effect immediately upon the adoption and publication of notice of adoption as prescribed by law.

ATTEST:


DENISE PETERSON, TOWNSHIP
CLERK


ANDREW SARCIETTE, MAYOR


PATRICIA GROSS, DEPUTY MAYOR


J. ROY DITTLER, COMMITTEEPERSON

First Reading: February 18, 2016
Publication: February 24, 2016
Public Hearing: March 17, 2016
Adoption: March 17, 2016
Publication of
Notice of Adoption: March 23, 2016