BOARD OF FIRE COMMISSIONERS
Maurice River Township #1
Package Index
Meeting Date - September 28, 2015

ext Meeting Date - October 26, 2015 - 6:30 pm - Michael will be unable to attend this meeting as he has a Seminar in L
This meeting is the Budget approval; therefore, Michael wants to know if you'd like to push the meeting ahead 1 week t
- Monday, October 19, 2015

CONTENT OF FINANCIAL PACKAGE

Pages	Description	Comments/Action
1	Content of Financial Package	
2 to 16	Financial Reports	Review reports, approve and sign checks
17 -18	Budget Comparisons Proposed 2016 & Actual Comparison current year back to 2008	Budget Workshop, discuss proposed 2016 numbers, make suggestions
19	State of NJ Levy Cap Summary	Levy Cap Bank monies available - can be added to 2016 Budget if needed. Also increase in Ratable Valuation (new construction) not known yet from Maurice Twp.
20 - 28	2016 Budget Planning emailed from Colavita's office	Considerations on page 20 Page 21-24 is same as our Budget pages 17-18 Page 25-26, review last years answers to be sure they are relevant for 2016. Page 28, update commissioner hours and other public entity information, wages, etc.
29 - 30	Hypothetical Tanker Debt Schedule for $600,000 cost	
31 - 35	Hypothetical Tanker Debt Schedule for $800,000 cost	These pages were discussed at prior meeting

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Checks Submitted for Approval
Meeting Date -September 28, 2015

Next Meeting Date - October 26, 2015

Check #		Amount	Payee	Purpose
1325**	$	-	VOID	VOID
1326**	$	650.00	Christopher Reynolds	O&M - R&M
1358*	$	120.00	James Pickering Esq.	Admin - Professional Fees
1359*	$	300.00	C&S Signs	O&M - R&M
1360*	$	200.00	Christopher Reynolds	O&M - R&M
1361*	$	600.93	Atlantic City Electric	O&M - Utilities
1362*	$	425.00	Christopher Reynolds	O&M - R&M
1363*	$	75.00	Nightlinger, Colavita & Volpa	Admin - Professional Fees
1364***	$	667.80	Atlantic City Electric	O&M - Utilities
1365***	$	384.00	Franklin Alarm Co Inc	O&M - R&M
1366***	$	31.10	South Jersey Gas	O&M - Utilities
1367***	$	55.76	The Daily Journal	Admin - Advertising
1368	$	552.63	Atlantic City Electric	O&M - Utilities
1369	$	9.96	Comcast - SPC Video - Xfinity	O&M - Utilities
1370	$	790.00	Fire & Safety Services Ltd	O&M - R&M
1371**	$	533.43	All Hands Fire Equipment	Equipment - used FEMA funds
1372**	$	985.00	Chief Supply Corp	Equipment - used FEMA funds
1373-78****				
1379	$	9,000.00	1st Bank of SIC	CD - 2015 Budget Reserve

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Checks Submitted for Approval
Meeting Date -September 28, 2015

Continued:

1380	$	150.00	Gordon Gross	O&M - R&M
1381	$	195.00	James Pickering Esq.	Admin - Professional Fees
1382	$	29.16	South Jersey Gas	O&M - Utilities
1383	$	144.46	Verizon	O&M - Utilities
debit	$	92.86	Comcast	O&M - Utilities - due 8/1
debit	$	93.01	Comcast	O&M - Utilities - due 9/1
debit	$	93.01	Comcast	O&M - Utilities due 10/1
auto	$	12,854.00	USDA	Principal/Interest 10/25/15

* Checks were approved and signed at last meeting.
** Checks given to Jerry Corson.
*** Checks written in between meetings.
**** Checks 1373-1378 were given to Joe Sterling on 9/10/15 for Grant money spending.

Encumbrances:

Vendor Name:	Item Description:	Amount Due:
Michael J Bohrer PC	May 2015 Professional Services	$ 335.00
Michael J Bohrer PC	June 2015 Professional Services	$ 335.00
Michael J Bohrer PC	July 2015 Professional Services	$ 335.00
Michael J Bohrer PC	Aug 2015 Professional Services	$ 335.00
Michael J Bohrer PC	Sept 2015 Professional Services	$ 335.00
		$ 1,675.00

1-Apr	$	32,406.89	received 6/8/15
1-Jul	$	34,313.18	received 7/10/15
1-Oct	$	38,125.75	
31-Dec	$	47,657.19	
	$	152,503.01	

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
FEMA GRANT
Meeting Date -September 28, 2015

FEMA Grant	$ 75,644.00			
				Budget Item
Received from FEMA	$ 61,694.00	1/14/2015		
Continental Fire Bill	$ (61,693.75)	1/1/2015	Turnout Gear	Turnout Gear
Nat Alexander Bill	$ (6,722.50)	3/13/2015	Facepieces	Masks
Nat Alexander Bill	$ (500.00)	3/13/2015	Lg Mask Bags	Masks
Continental Fire Bill	$ (483.75)	3/19/2015	Safety Vests	Vests
Requested from FEMA	$ 3,672.00	3/23/2015		
Boards 5% share	$ 3,981.00	3/30/2015		
Received from FEMA	$ 10,000.00	9/4/2015		
All Hands Fire Equip	$ (533.43)	9/10/2015	Accountability Tags	Equipment
Chief Supply Corp	$ (985.00)	9/10/2015	Accountability	Equipment
	$ 8,428.57			

Variances	$ 35.00	Shipping of Vests
	$ (0.25)	Turnout Gear
	$ 8,463.32	unknown

3:33 PM
09/23/15
Cash Basis

Maurice River Township, Fire District #1
Balance Sheet
As of September 28, 2015

		Sep 28, 15
ASSETS		
Current Assets		
Checking/Savings		
CD - 1st Bank of Sea Isle		9,000.00
Checking, 1st Bank of Sea Isle		57,791.50
Total Checking/Savings		66,791.50
Total Current Assets		66,791.50
Fixed Assets		
Building Improvements (Net)		855,070.00
Vehicles & Equipment (Net)		19,328.00
Total Fixed Assets		874,398.00
TOTAL ASSETS		**941,189.50**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Interest on LT Debt		4,456.88
Bond & Loan Debt due w/in 1 Yr		53,949.00
Encumbrance Payable		1,675.00
Total Other Current Liabilities		60,080.88
Total Current Liabilities		60,080.88
Long Term Liabilities		
Due on Equipment Loan		46,282.42
Due to USDA		441,662.15
Total Long Term Liabilities		487,944.57
Total Liabilities		548,025.45
Equity		
Invested In Capital Assets, net		332,505.43
Restricted for		
Future Capital Outlays	29,226.00	
Total Restricted for		29,226.00
Retained Earnings		46,541.25
Unrestricted		
Undesignated	44,032.72	
Total Unrestricted		44,032.72
Net Income		-59,141.35
Total Equity		393,164.05
TOTAL LIABILITIES & EQUITY		**941,189.50**

This report has been adjusted for the 2014 Audit figures. Michael J Bohrer only posts to checking accounts and long term liability accounts. All other accounts and figures are from the Auditor.

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - 1st Bank of Sea Isle City
September 28, 2015

Balance per Bank @	8/31/2015	$	61,412.81
Add: Deposits in Transit:		$	10,000.00
Less: Outstanding Checks:			

1364	$	667.80
1365	$	384.00
1366	$	31.10
1367	$	55.76
auto 9/1	$	93.01
1368	$	552.63
1369	$	9.96
1370	$	790.00
1371	$	533.43
1372	$	985.00
1379	$	9,000.00
1380	$	150.00
1381	$	195.00
1382	$	29.16
1383	$	144.46
auto 10/1	$	93.01
auto 10/25	$	12,854.00

		$	26,568.32	
Adjusted Bank Balance & Book Balance:		$	44,844.49	ok
	add back	$	12,947.01	Oct w/d
		$	57,791.50	Balance Sheet Balance

3:36 PM
09/23/15
Cash Basis

Maurice River Township, Fire District #1
Profit & Loss
January 1 through September 28, 2015

		Jan 1 - Sep 28, 15
Ordinary Income/Expense		
Income		
Grant Income		75,366.00
Income from Taxation		66,720.00
Total Income		142,086.00
Expense		
Administrative		
Advertising	191.60	
Election	472.48	
Professional Services	9,171.55	
Total Administrative		9,835.63
Bond Payment		48,996.37
Interest		
Interest - Bond	12,399.11	
Total Interest		12,399.11
Operating & Maintenance		
Clothing Allowance	3,000.00	
Equipment	22,851.37	
Masks	7,222.50	
Repairs & Maintenance	13,216.07	
Training	2,900.00	
Turnout Gear	61,693.75	
Utilities including Telephone	9,628.80	
Vests	483.75	
Total Operating & Maintenance		120,996.24
Reserve for Future Capital		9,000.00
Total Expense		201,227.35
Net Ordinary Income		-59,141.35
Other Income/Expense		
Other Expense		
Void		0.00
Total Other Expense		0.00
Net Other Income		0.00
Net Income		**-59,141.35**

1st Bank of Sea Isle City
4301 Landis Ave.
Sea Isle City, NJ 08243
(609) 263-4102

>01077 5627879 001 092047 10Z
BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TWP FIRE DISTRICT #1
PO BOX 855
MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY

STATEMENT DATE		AUG 31 15
STATEMENT NUMBER		2552003028
BEGINNING BALANCE		63696.49
DEPOSIT AMOUNT	+	.00
WITHDRAWAL AMOUNT	-	2283.68
SERVICE CHARGE	-	.00
DEBITS 8		
ENDING BALANCE	=	61412.81

BY FEDERAL LAW AS OF 1-1-2013 FUNDS IN NON-INTEREST BEARING TRANSACTION ACCOUNTS WILL NO LONGER RECEIVE UNLIMITED FDIC DEPOSIT INSURANCE

TAXEXMT/NONPROF **2552003028**
ACTIVITY BEGINNING **AUG 01 15**

			WITHDRAWALS	DEPOSITS	BALANCE SUMMARY
					$ 63696.49
AUG 03	COMCAST COMCAST 080115 PPD		92.86		$ 63603.63
AUG 03	CHECK NUMBER	1358	120.00		$ 63483.63
AUG 03	CHECK NUMBER	1360	200.00		$ 63283.63
AUG 03	CHECK NUMBER	1362	425.00		$ 62858.63
AUG 04	CHECK NUMBER	1350	895.00		$ 61963.63
AUG 04	CHECK NUMBER	1351	39.98		$ 61923.65
AUG 04	CHECK NUMBER	1356	135.84		$ 61787.81
AUG 04	CHECK NUMBER	1363	75.00		$ 61712.81
AUG 06	CHECK NUMBER	1359	300.00		$ 61412.81

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
1350	08/04	895.00	**			**		
1351	08/04	39.98	1358	08/03	120.00	1362	08/03	425.00
**			1359	08/06	300.00	1363	08/04	75.00
1356	08/04	135.84	1360	08/03	200.00			

** = Gap in Sequence

9/4
$10K dep
from Ferra

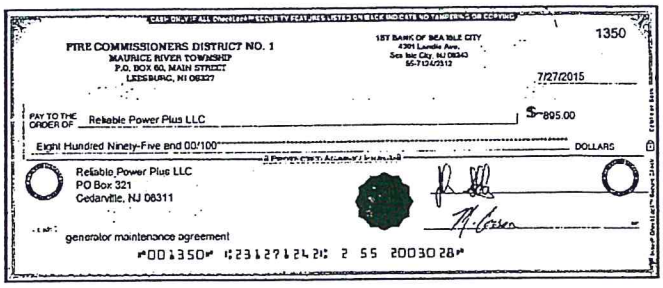
(038) PDD790-01 2552003028 8/31/15 00 00

01077 5627879 001195 002880 0000100002

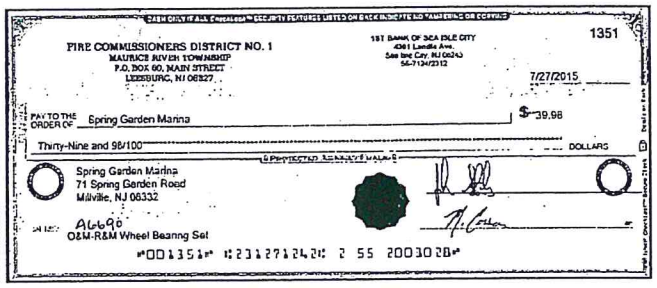
8

Z0070638

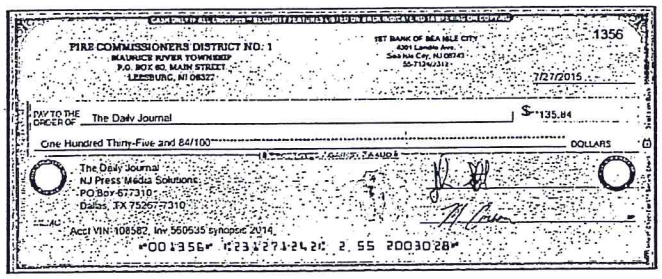
SEE REVERSE FOR IMPORTANT INFORMATION


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1350
7/27/2015
PAY TO THE ORDER OF Reliable Power Plus LLC $ 895.00
Eight Hundred Ninety-Five and 00/100 DOLLARS
Reliable Power Plus LLC
PO Box 321
Cedarville, NJ 08311
generator maintenance agreement
⑈001350⑈ ⑆231271242⑆ 2 55 2003028⑈

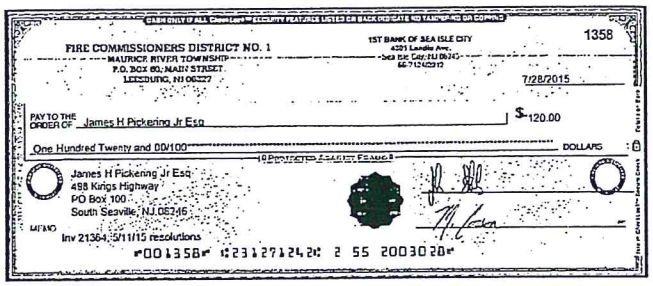
#1350 $895.00


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1351
7/27/2015
PAY TO THE ORDER OF Spring Garden Marina $ 39.98
Thirty-Nine and 98/100 DOLLARS
Spring Garden Marina
71 Spring Garden Road
Millville, NJ 08332
A6690
O&M-R&M Wheel Bearing Set
⑈001351⑈ ⑆231271242⑆ 2 55 2003028⑈

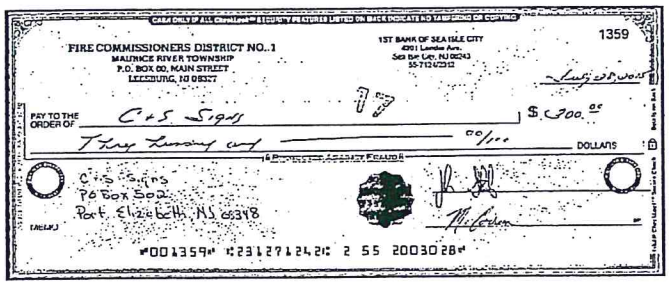
#1351 $39.98


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1356
7/27/2015
PAY TO THE ORDER OF The Daily Journal $ 135.84
One Hundred Thirty-Five and 84/100 DOLLARS
The Daily Journal
NJ Press Media Solutions
PO Box 677310
Dallas, TX 75267-7310
Acct VIN 108582, Inv 560535 synopsis 2014
⑈001356⑈ ⑆231271242⑆ 2 55 2003028⑈

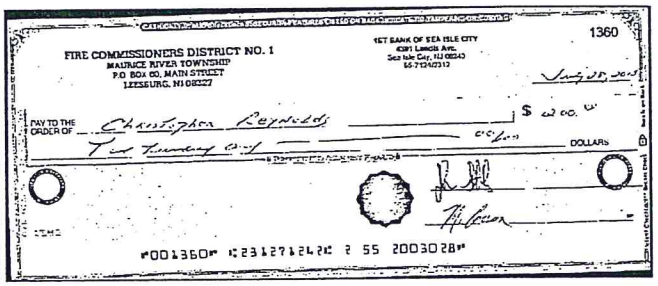
#1356 $135.84


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1358
7/28/2015
PAY TO THE ORDER OF James H Pickering Jr Esq $ 120.00
One Hundred Twenty and 00/100 DOLLARS
James H Pickering Jr Esq
498 Kings Highway
PO Box 100
South Seaville, NJ 08246
Inv 21364, 5/11/15 resolutions
⑈001358⑈ ⑆231271242⑆ 2 55 2003028⑈

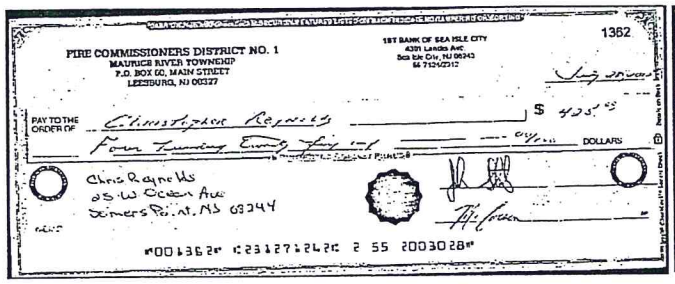
#1358 $120.00


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1359
July 28, 2015
PAY TO THE ORDER OF C+S Signs $ 300.00
Three hundred and 00/100 DOLLARS
C+S Signs
PO Box 502
Port Elizabeth, NJ 08348
⑈001359⑈ ⑆231271242⑆ 2 55 2003028⑈

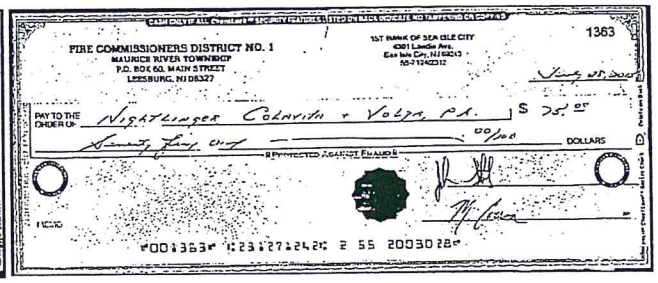
#1359 $300.00


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1360
July 28, 2015
PAY TO THE ORDER OF Christopher Reynolds $ 200.00
Two hundred and 00/100 DOLLARS
⑈001360⑈ ⑆231271242⑆ 2 55 2003028⑈

#1360 $200.00


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1362
July 28, 2015
PAY TO THE ORDER OF Christopher Reynolds $ 425.00
Four hundred Twenty five and 00/100 DOLLARS
Chris Reynolds
25 W Ocean Ave
Somers Point, NJ 08244
⑈001362⑈ ⑆231271242⑆ 2 55 2003028⑈

#1362 $425.00


FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327
1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312
1363
July 28, 2015
PAY TO THE ORDER OF Nightlinger Colavita + Volga, P.A. $ 75.00
Seventy five and 00/100 DOLLARS
⑈001363⑈ ⑆231271242⑆ 2 55 2003028⑈

#1363 $75.00

1st Bank Sea Isle City
4301 Landis Ave.
Sea Isle City, NJ 08243
(609) 263-4102

01

>01016 5530852 001 092047 10Z
BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TWP FIRE DISTRICT #1
PO BOX 855
MARMORA NJ 08223-0855

DEBITS 6

SUMMARY OF YOUR ACTIVITY

STATEMENT DATE		JUL 31 15
STATEMENT NUMBER		2552003028
BEGINNING BALANCE		36173.19
DEPOSIT AMOUNT	+	34313.00
WITHDRAWAL AMOUNT	-	6789.70
SERVICE CHARGE	-	.00
ENDING BALANCE	=	63696.49

BY FEDERAL LAW AS OF 1-1-2013 FUNDS IN NON-INTEREST BEARING TRANSACTION ACCOUNTS WILL NO LONGER RECEIVE UNLIMITED FDIC DEPOSIT INSURANCE

TAXEXMT/NONPROF **2552003028**
ACTIVITY BEGINNING **JUL 01 15**

			WITHDRAWALS	DEPOSITS	BALANCE SUMMARY
					$ 36173.19
JUL 01	COMCAST COMCAST 070115 PPD		92.86		$ 36080.33
JUL 01	CHECK NUMBER	1348	5125.00		$ 30955.33
JUL 10	DEPOSIT SEAVILLE			34313.00	$ 65268.33
JUL 13	CHECK NUMBER	1326	650.00		$ 64618.33
JUL 29	CHECK NUMBER	1349	150.00		$ 64468.33
JUL 30	CHECK NUMBER	1355	29.16		$ 64439.17
JUL 31	CHECK NUMBER	1357	141.75		$ 64297.42
JUL 31	CHECK NUMBER	1361	600.93		$ 63696.49

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
1326	07/13	650.00	**			**		
**			1355	07/30	29.16	1361	07/31	600.93
1348	07/01	5125.00	**					
1349	07/29	150.00	1357	07/31	141.75			

** = Gap in Sequence

(038) PDD790-01 2552003028 7/31/15 00 00

10

SEE REVERSE FOR IMPORTANT INFORMATION

FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327

1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312

1326

7/10/15

PAY TO THE ORDER OF Chris Reynolds $ 650.00

Six Hundred & Fifty DOLLARS

Wayne Whitelin

⑈001326⑈ ⑆231271242⑆ 2 55 2003028⑈

#1326 $650.00

FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327

1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312

1348

6/22/2015

PAY TO THE ORDER OF Nightlinger, Colavita & Volpa, PA $ 5,125.00

Five Thousand One Hundred Twenty-Five and 00/100 DOLLARS

Nightlinger, Colavita & Volpa, PA
PO Box 799
Williamstown, NJ 08094

MEMO Prep 2014 Audit, Assist 2015 Budget, F/S, AJE's

⑈001348⑈ ⑆231271242⑆ 2 55 2003028⑈

#1348 $5,125.00

FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327

1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312

1349

7/27/2015

PAY TO THE ORDER OF Gordon Gross $ 150.00

One Hundred Fifty and 00/100 DOLLARS

Gordon Gross
64 Station Road
Box 303
Leesburg, NJ 08327

MEMO Inv #308261; Cleaning July 2015

⑈001349⑈ ⑆231271242⑆ 2 55 2003028⑈

#1349 $150.00

FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327

1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312

1355

7/27/2015

PAY TO THE ORDER OF South Jersey Gas Co $ 29.16

Twenty-Nine and 16/100 DOLLARS

South Jersey Gas Co
PO Box 6091
Bellmawr, NJ 08099-6091

MEMO 7460630000

⑈001355⑈ ⑆231271242⑆ 2 55 2003028⑈

#1355 $29.16

FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327

1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312

1357

7/27/2015

PAY TO THE ORDER OF Verizon $ 141.75

One Hundred Forty-One and 75/100 DOLLARS

Verizon
PO Box 4833
Trenton, NJ 08650-4833

MEMO 856 785-2256 455 71Y

⑈001357⑈ ⑆231271242⑆ 2 55 2003028⑈

#1357 $141.75

FIRE COMMISSIONERS DISTRICT NO. 1
MAURICE RIVER TOWNSHIP
P.O. BOX 60, MAIN STREET
LEESBURG, NJ 08327

1ST BANK OF SEA ISLE CITY
4301 Landis Ave.
Sea Isle City, NJ 08243
55-7124/2312

1361

July 28, 2015

PAY TO THE ORDER OF Atlantic City Electric $ 600.93

Six hundred and 93/100 DOLLARS

MEMO

⑈001361⑈ ⑆231271242⑆ 2 55 2003028⑈

#1361 $600.93

01016 5530852 001055 002108 00002/00002

11

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

CERTIFICATES OF DEPOSIT

Name of Bank & Account #	Term & Rate	Face Value	Issue/ Reissue Date	Maturity Date
Reserve for Future Capital Funds:				
1st Bank of Sea Isle City #unknown at this time	3 months .17%	**$9,000.00**	9/29/15	12/29/15

12

3:42 PM
09/23/15
Cash Basis

Maurice River Township, Fire District #1
Profit & Loss Budget vs. Actual
January through December 2015

	Jan - Dec 15	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Grant Income	75,366.00	75,644.00	-278.00	99.6%
Income from Taxation	66,720.00	152,503.00	-85,783.00	43.7%
Interest/Dividend Income	0.00	50.00	-50.00	0.0%
Supplemental Fire Services Prog	0.00	575.00	-575.00	0.0%
Total Income	142,086.00	228,772.00	-86,686.00	62.1%
Expense				
Administrative				
Advertising	191.60	200.00	-8.40	95.8%
Election	472.48	500.00	-27.52	94.5%
Professional Services	9,506.55	11,000.00	-1,493.45	86.4%
Total Administrative	10,170.63	11,700.00	-1,529.37	86.9%
Bond Payment	** 53,949.41	53,950.00	-0.59	100.0%
Interest				
Interest - Bond	** 20,300.07	20,300.00	0.07	100.0%
Total Interest	20,300.07	20,300.00	0.07	100.0%
Operating & Maintenance				
Clothing Allowance	3,000.00	3,000.00	0.00	100.0%
Equipment	22,851.37	15,073.00	* 7,778.37	151.6%
Masks	7,222.50	5,950.00	1,272.50	121.4%
Protective Gear	0.00	5,694.00	-5,694.00	0.0%
Repairs & Maintenance	13,216.07	25,000.00	-11,783.93	52.9%
Supplies	0.00	305.00	-305.00	0.0%
Training	2,900.00	2,800.00	100.00	103.6%
Turnout Gear	61,693.75	61,500.00	193.75	100.3%
Utilities including Telephone	9,721.81	12,000.00	-2,278.19	81.0%
Vests	483.75	2,500.00	-2,016.25	19.4%
Total Operating & Maintenance	121,089.25	133,822.00	-12,732.75	90.5%
Reserve for Future Capital	9,000.00	9,000.00	0.00	100.0%
Total Expense	214,509.36	228,772.00	-14,262.64	93.8%
Net Ordinary Income	-72,423.36	0.00	-72,423.36	100.0%
Other Income/Expense				
Other Expense				
Void	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	-72,423.36	0.00	-72,423.36	100.0%

*Equipment account is over budget due to the $21,275 spent on a new heater for office/meeting room.

**Bond payment & Interest for ~~FEMA grant~~ NJDA loan are posted on this report as the amount auto withdrawals on October 25 (prior to the next scheduled meeting).

AROUND NOVEMBER/DECEMBER A FORMAL BUDGET TRANSFER RESOLUTION MUST BE APPROVED BY THE BOARD TO DEAL WITH ITEMS THAT ARE OVER BUDGETED.

Maurice River Township, Fire District #1
Transaction Detail by Account
July 28 through September 28, 2015

Type	Date	Num	Name	Memo	Debit	Credit	Balance
CD - 1st Bank of Sea Isle							
General Journal	09/28/2015	15-oct-3		2015 budget reserve - 3 month CD opened	9,000.00		9,000.00
Total CD - 1st Bank of Sea Isle					9,000.00	0.00	9,000.00
Checking, 1st Bank of Sea Isle							
Bill Pmt -Check	07/28/2015	1358	James H Pickering Jr Esq	Inv 21364, 5/11/15 resolutions		120.00	-120.00
Check	07/28/2015	1326	Christopher Reynolds	unsure of purpose -		650.00	-770.00
Check	07/28/2015	1359	C and S Signs	reflective lettering		300.00	-1,070.00
Check	07/28/2015	1360	Christopher Reynolds	R&M water pump breaker		200.00	-1,270.00
Check	07/28/2015	1361	Atlantic City Electric	6/11-7/10/15		600.93	-1,870.93
Check	07/28/2015	1362	Christopher Reynolds	R&M pump starter replaced		425.00	-2,295.93
Check	07/28/2015	1363	Nightlinger, Colavita & Volpa, PA	balance due on 2014 audit, 2015 budget		75.00	-2,370.93
Check	08/01/2015	auto	Comcast Cable	auto pay - 7/14-8/13/15		92.86	-2,463.79
Bill Pmt -Check	08/31/2015	1364	Atlantic City Electric	5500 2423 287		667.80	-3,131.59
Bill Pmt -Check	08/31/2015	1365	Franklin Alarm Company Inc	O&M/R&M - Fire Alarm Monitoring 9/2015-8/2016		384.00	-3,515.59
Bill Pmt -Check	08/31/2015	1366	South Jersey Gas Co	7460630000		31.10	-3,546.69
Bill Pmt -Check	08/31/2015	1367	The Daily Journal	Acct VIN-108582, Inv 5345539 synopsis 2014 balance due		55.76	-3,602.45
Check	09/01/2015	auto	Comcast Cable	auto pay - 8/14-9/13/15		93.01	-3,695.46
Deposit	09/04/2015	dep	FEMA	Deposit	10,000.00		6,304.54
Check	09/10/2015	1371	All Hands Fire Equipment	Used Grant Funds: Estimate #EST11958 Engraved accountability tags		533.43	5,771.11
Check	09/10/2015	1372	Chief Supply Corporation Inc	Used Grant Funds: Acct 547528 - Order# Accountability		985.00	4,786.11
Bill Pmt -Check	09/28/2015	1368	Atlantic City Electric	5500 2423 287		552.63	4,233.48
Bill Pmt -Check	09/28/2015	1369	Comcast - SPC Video Act	Acct #8499050630024830; 9/4-10/3/15 Xfinity TV		9.96	4,223.52
Bill Pmt -Check	09/28/2015	1370	Fire & Safety Services, Ltd.	O&M/R&M - InvSI15-1616-2601 water flow, door latch		790.00	3,433.52
Bill Pmt -Check	09/28/2015	1379	First Bank of Sea Isle City	EIN 22-2623555; 3 month CD - 2015 Reserve		9,000.00	-5,566.48
Bill Pmt -Check	09/28/2015	1380	Gordon Gross	Inv #308262, Cleaning August 2015		150.00	-5,716.48
Bill Pmt -Check	09/28/2015	1381	James H Pickering Jr Esq	Inv 21396, 7/27/15 travel to mtg, 9/18/15 attend meeting		195.00	-5,911.48
Bill Pmt -Check	09/28/2015	1382	South Jersey Gas Co	7460630000		29.16	-5,940.64
Bill Pmt -Check	09/28/2015	1383	Verizon	856 785-2266 455 71Y		144.46	-6,085.10
Total Checking, 1st Bank of Sea Isle					10,000.00	16,085.10	-6,085.10
Accounts Payable							
Bill Pmt -Check	07/28/2015	1358	James H Pickering Jr Esq	Inv 21364, 5/11/15 resolutions	120.00		120.00
Bill Pmt -Check	07/28/2015	1358	James H Pickering Jr Esq	Inv 21364, 5/11/15 resolutions		120.00	0.00
Bill Pmt -Check	08/31/2015	1364	Atlantic City Electric	5500 2423 287		667.80	-667.80
Bill Pmt -Check	08/31/2015	1364	Atlantic City Electric	5500 2423 287	667.80		0.00
Bill Pmt -Check	08/31/2015	1365	Franklin Alarm Company Inc	O&M/R&M - Fire Alarm Monitoring 9/2015-8/2016		384.00	-384.00
Bill Pmt -Check	08/31/2015	1365	Franklin Alarm Company Inc	O&M/R&M - Fire Alarm Monitoring 9/2015-8/2016	384.00		0.00
Bill Pmt -Check	08/31/2015	1366	South Jersey Gas Co	7460630000	31.10		31.10
Bill Pmt -Check	08/31/2015	1366	South Jersey Gas Co	7460630000		31.10	0.00
Bill Pmt -Check	08/31/2015	1367	The Daily Journal	Acct VIN-108582, Inv 5345539 synopsis 2014 balance due	55.76		55.76
Bill Pmt -Check	08/31/2015	1367	The Daily Journal	Acct VIN-108582, Inv 5345539 synopsis 2014 balance due		55.76	0.00
Bill Pmt -Check	09/28/2015	1368	Atlantic City Electric	5500 2423 287		552.63	-552.63
Bill Pmt -Check	09/28/2015	1368	Atlantic City Electric	5500 2423 287	552.63		0.00
Bill Pmt -Check	09/28/2015	1369	Comcast - SPC Video Act	Acct #8499050630024830; 9/4-10/3/15 Xfinity TV	9.96		9.96
Bill Pmt -Check	09/28/2015	1369	Comcast - SPC Video Act	Acct #8499050630024830; 9/4-10/3/15 Xfinity TV		9.96	0.00
Bill Pmt -Check	09/28/2015	1370	Fire & Safety Services, Ltd.	O&M/R&M - InvSI15-1616-2601 water flow, door latch		790.00	-790.00
Bill Pmt -Check	09/28/2015	1370	Fire & Safety Services, Ltd.	O&M/R&M - InvSI15-1616-2601 water flow, door latch	790.00		0.00
Bill Pmt -Check	09/28/2015	1379	First Bank of Sea Isle City	EIN 22-2623555; 3 month CD - 2015 Reserve		9,000.00	-9,000.00
Bill Pmt -Check	09/28/2015	1379	First Bank of Sea Isle City	EIN 22-2623555; 3 month CD - 2015 Reserve	9,000.00		0.00
Bill Pmt -Check	09/28/2015	1380	Gordon Gross	Inv #308262, Cleaning August 2015	150.00		150.00
Bill Pmt -Check	09/28/2015	1380	Gordon Gross	Inv #308262, Cleaning August 2015		150.00	0.00
Bill Pmt -Check	09/28/2015	1381	James H Pickering Jr Esq	Inv 21396, 7/27/15 travel to mtg, 9/18/15 attend meeting		195.00	-195.00
Bill Pmt -Check	09/28/2015	1381	James H Pickering Jr Esq	Inv 21396, 7/27/15 travel to mtg, 9/18/15 attend meeting	195.00		0.00
Bill Pmt -Check	09/28/2015	1382	South Jersey Gas Co	7460630000		29.16	-29.16
Bill Pmt -Check	09/28/2015	1382	South Jersey Gas Co	7460630000	29.16		0.00
Bill Pmt -Check	09/28/2015	1383	Verizon	856 785-2266 455 71Y		144.46	-144.46
Bill Pmt -Check	09/28/2015	1383	Verizon	856 785-2266 455 71Y	144.46		0.00
Total Accounts Payable					12,129.87	12,129.87	0.00

Maurice River Township, Fire District #1
Transaction Detail by Account
July 28 through September 28, 2015

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Encumbrance Payable							
General Journal	08/31/2015	15-aug-1	Michael J. Bohrer, PC	Aug 2015 services - due 10/31/15		335.00	-335.00
General Journal	09/28/2015	15-sep-1	Michael J. Bohrer, PC	Sept 2015 services - due 10/31/15		335.00	-670.00
Total Encumbrance Payable					0.00	670.00	-670.00
Restricted for							
Future Capital Outlays							
General Journal	09/28/2015	2015-1		2015 budget reserve - 3 month CD opened		9,000.00	-9,000.00
Total Future Capital Outlays					0.00	9,000.00	-9,000.00
Total Restricted for					0.00	9,000.00	-9,000.00
Grant Income							
Deposit	09/04/2015	dep	FEMA	Deposit		10,000.00	-10,000.00
Total Grant Income					0.00	10,000.00	-10,000.00
Administrative							
Advertising							
Bill	08/31/2015	5345539	The Daily Journal	Acct VIN-108582, Inv 5345539 synopsis 2014 balance due	55.76		55.76
Total Advertising					55.76	0.00	55.76
Professional Services							
Bill	07/28/2015	21364	James H Pickering Jr Esq	Inv 21364, 5/11/15 resolutions	120.00		120.00
Check	07/28/2015	1363	Nightlinger, Colavita & Volpa, PA	balance due on 2014 audit, 2015 budget	75.00		195.00
General Journal	08/31/2015	15-jul-2	Michael J. Bohrer, PC	Aug 2015 services - due 10/31/15	335.00		530.00
General Journal	09/28/2015	15-aug-2	Michael J. Bohrer, PC	Sept 2015 services - due 10/31/15	335.00		865.00
Bill	09/28/2015	21396	James H Pickering Jr Esq	Inv 21396, 7/27/15 travel to mtg, 9/18/15 attend meeting	195.00		1,060.00
Total Professional Services					1,060.00	0.00	1,060.00
Total Administrative					1,115.76	0.00	1,115.76
Operating & Maintenance							
Equipment							
Check	09/10/2015	1371	All Hands Fire Equipment	Used Grant Funds: Estimate #EST11958 Engraved accountability tags	533.43		533.43
Check	09/10/2015	1372	Chief Supply Corporation Inc	Used Grant Funds: Acct 547528 - Order# Accountability	985.00		1,518.43
Total Equipment					1,518.43	0.00	1,518.43
Repairs & Maintenance							
Check	07/28/2015	1326	Christopher Reynolds	new side entrance fixture & neutral hot tap	650.00		650.00
Check	07/28/2015	1359	C and S Signs	reflective lettering	300.00		950.00
Check	07/28/2015	1360	Christopher Reynolds	new side entrance fixture & neutral hot tap	200.00		1,150.00
Check	07/28/2015	1362	Christopher Reynolds	new side entrance fixture & neutral hot tap	425.00		1,575.00
Bill	08/31/2015	60883	Franklin Alarm Company Inc	O&M/R&M - Fire Alarm Monitoring 9/2015-8/2016	384.00		1,959.00
Bill	09/28/2015	Aug 2015	Gordon Gross	Inv #308262, Cleaning August 2015	150.00		2,109.00
Bill	09/28/2015	SI15-1616	Fire & Safety Services, Ltd.	O&M/R&M - InvSI15-1616-2601 water flow, door latch	790.00		2,899.00
Total Repairs & Maintenance					2,899.00	0.00	2,899.00

Maurice River Township, Fire District #1
Transaction Detail by Account
July 28 through September 28, 2015

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Utilities including Telephone							
Check	07/28/2015	1361	Atlantic City Electric	6/11-7/10/15	600.93		600.93
Check	08/01/2015	auto	Comcast Cable	auto pay - 7/14-8/13/15	92.86		693.79
Bill	08/31/2015		Atlantic City Electric	55002423287, Utilities, 7/11-8/11/15	667.80		1,361.59
Bill	08/31/2015		South Jersey Gas Co	7460630000; 7/10-8/11/15	31.10		1,392.69
Check	09/01/2015	auto	Comcast Cable	auto pay - 8/14-9/13/15	93.01		1,485.70
Bill	09/28/2015		Atlantic City Electric	55002423287, Utilities, 8/12-9/10/15	552.63		2,038.33
Bill	09/28/2015		Comcast - SPC Video Act	Acct #8499050630024830; 9/4-10/3/15 Xfinity TV	9.96		2,048.29
Bill	09/28/2015		South Jersey Gas Co	7460630000; 8/11-9/10/15	29.16		2,077.45
Bill	09/28/2015		Verizon	-MULTIPLE-	144.46		2,221.91
Total Utilities including Telephone					2,221.91	0.00	2,221.91
Total Operating & Maintenance					6,639.34	0.00	6,639.34
Reserve for Future Capital							
Bill	09/28/2015	2015 Reserve	First Bank of Sea Isle City	EIN 22-2623555; 3 month CD - 2015 Reserve	9,000.00		9,000.00
Total Reserve for Future Capital					9,000.00	0.00	9,000.00
TOTAL					**47,884.97**	**47,884.97**	**0.00**

Board of Fire Commissioners - Maurice River Township #1

Budget Comparison

9/28/2015

			2016 Proposed	chg in '16	2015	2014	2013	2012	2011	2010	2009	2008
NCOME												
	SUPPLIMENTAL FIRE SERV PROG		$ 575	$ -	$ 575	$ 575	$ 575	$ -	$ -	$ 878	$ 878	$ 878
	FUNDS RAISED FROM TAXATION		$ 155,553.06	$ 3,050	$ 152,503	$ 149,511	$ 131,940	$ 129,353	$ 127,702	$ 127,483	$ 127,228	$ 117,460
			5208	2% MAX								
EXPENSES												
ADMIN	ADVERTISING		$ 200	$ -	$ 200	$ 200	$ 200	$ 400	$ 830	$ 830	$ 830	$ 830
	CONTINGENT EXPENSES-ADMIN			$ -					$ 240	$ 500	$ 500	$ 500
	ELECTION		$ 500	$ -	$ 500	$ 500	$ 400	$ 400	$ 400	$ 135	$ 135	$ 135
	INSURANCE/OFFICE		$ -	$ -	$ -	$ -	$ -		$ -	$ 900	$ 900	$ 900
	LEGAL		$ -	$ -	$ -	$ -	$ -		$ -	$ 105	$ 105	$ 105
	PROFESSIONAL FEES		$ 11,000	$ 1500 -	$ 11,000	$ 11,000	$ 11,000	$ 68,000	$ 11,000	$ 5,739	$ 5,572	$ 5,572
P&I	BOND PAYMENTS	*	$ 56,448	$ 2,498	$ 53,950	$ 51,561	$ 48,523	$ 46,657	$ 44,531	$ -	$ -	$ 16,000
	CAPITAL LEASE		$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -
	IMPROVEMENTS TO FIRE HALL		$ -	$ -	$ -	$ -	$ -		$ -	$ 125,000		
	INTEREST	*	$ 17,799	$ (2,501)	$ 20,300	$ 22,689	$ 28,182	$ 34,799	$ 43,572	$ 23,670	$ 15,388	$ 18,548
	INTERGOV'T LOAN PRINCIPAL			$ -		$ -	$ -		$ -	$ 34,773	$ 33,155	$ 31,612
O&M	CLOTHING ALLOWANCE		$ 3,000	$ -	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ -	$ -	$ -
	CONTINGENT EXPENSES-O&M		$ -	$ -	$ -	$ -	$ -	$ -	$ 3,707	$ 7,000	$ 10,045	$ 5,346
	EQUIPMENT		$ 17,126	$ 2,053	$ 15,073	$ 12,200	$ 10,000	$ 15,000	$ 11,000	$ 23,279	$ 8,822	$ 8,822
	EQUIPMENT USE-INTER GOV'T		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,255	$ 6,255
	LEASE RENTAL		$ -	$ -	$ -	$ -	$ -	$ -	$ 500	$ 4,500	$ 8,888	$ 8,888
	MASKS			$ (5,950)	$ 5,950							
	MISCELLANEOUS		$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000	$ 2,800	$ 2,800	$ 2,800
	PROTECTIVE GEAR			$ (5,694)	$ 5,694							
	REIMBURSEMENT		$ -	$ -	$ -	$ -	$ -	$ -	$ 1,000	$ 90	$ 90	$ 90
	REPAIRS & MAINTENANCE		$ 25,000	$ -	$ 25,000	$ 19,000	$ 18,860	$ 20,000	$ 15,000	$ 9,300	$ 9,300	$ 9,300
	SUPPLIES		$ 305	$ -	$ 305	$ 305	$ 500	$ 500	$ 3,000	$ 15,300	$ 300	$ 300
	TURNOUT GEAR		$ -	$ (61,500)	$ 61,500	$ 33,543						
	TRAINING		$ 2,800	$ -	$ 2,800	$ 2,800	$ -	$ -	$ -	$ 240	$ 240	$ 240
	UTILITIES		$ 12,000	$ -	$ 12,000	$ 12,000	$ 12,000	$ 11,250	$ 10,000	$ 9,100	$ 9,100	$ 9,100
	VESTS			$ (2,500)	$ 2,500							
				$ -								
not in %	RESERVE FOR FUTURE CAPITAL		$ 10,000	$ 1,000	$ 9,000	$ -	$ -	$ 6,647	$ -	$ 13,579	$ 28,483	$ 5,325
TOTAL EXPENSE			$ 156,178	$ (72,594)	$ 228,772	$ 168,797	$ 132,665	$ 206,653	$ 149,780	$ 276,840	$ 140,908	$ 130,668
OTHER INCOME/EXPENSE												
	INTEREST INCOME		$ 50	$ -	$ 50	$ 100	$ 150	$ 300	$ 800	$ -	$ -	
	GRANTS		$? -	$ (75,644)	$ 75,644			$ 25,000		$ 50,000		
	LEVY CAP BANK AVAILABLE		**$ 11,807**									
	UTILIZATION OF PRIOR YR FUNDS			$ -		$ 18,611		$ 52,000	$ 21,278	$ 98,479	$ 12,802	$ 12,330
NET INCOME			$ 0		$ (0)	$ (0)	$ -	$ -	$ -	$ -	$ -	$ -

***BOND PAYMENTS & INTEREST ARE ACTUAL - TAKEN FROM PRIOR YEAR BUDGET**

LEVY CAP BANK IS MONEY'S EXCLUDED FROM PRIOR YEAR BUDGET OR IF TAX BUDGET IS < 2%. IT CARRIES OVER FOR 3 YEARS, IF NOT USED IT EXPIRES.
AVAILABLE FUNDS = 2013 $2758, 2014 $0.00 AND 2015 $9049. THE AMOUNT FROM 2013 OF $2758 EXPIRES IF NOT USED IN THIS BUDGET YEAR.
THESE FUND ARE NOT INCLUDED IN INCOME OR EXPENSES ABOVE.

Board of Fire Commissioners - Maurice River Township #1

Actual Comparison

9/28/2015

		2015 thru Aug	2014	2013	2012	2011	2010	2009	2008	AVERAGE
INCOME										
	SUPPLIMENTAL FIRE SERV PROG	$ -	$ 576	$ 576	$ 577	$ 577	$ 577	$ -	$ 880	$ 470.38
	FUNDS RAISED FROM TAXATION	$ 66,720	$ 149,511	$ 129,516	$ 129,353	$ 127,702	$ 127,483	$ 134,407	$ 118,546	$ 122,904.75
EXPENSES										
ADMIN	ADVERTISING	$ 192	$ 1,531	$ 168	$ 148	$ 254	$ 21	$ 280	$ 82	$ 334.50
	CONTINGENT EXPENSES-ADMIN					$ 46	$ 285	$ 544	$ 84	$ 119.88
	ELECTION	$ 472	$ 828	$ 489	$ 405	$ 410	$ 300	$ 595	$ 387	$ 485.75
	PROFESSIONAL FEES	$ 8,977	$ 12,434	$ 11,687	$ 20,103	$ 4,482	$ 12,804	$ 7,930	$ 5,091	$ 10,438.50
P&I	BOND PAYMENTS (see loan)								$ -	$ -
	CAPITAL LEASE									$ -
	IMPROVEMENTS TO FIRE HALL						$ 15,000			$ 1,875.00
	INTEREST	$ 20,300	$ 22,689	$ 24,970	$ 15,042	$ 13,768	$ 13,768	$ 15,386	$ 16,930	$ 17,856.66
	LOAN PRINCIPAL	$ 53,949	$ 51,561	$ 49,280	$ 38,250	$ 34,773	$ 34,773	$ 33,155	$ 31,611	$ 40,919.00
O&M	CLOTHING ALLOWANCE	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000			$ 2,250.00
	CONTINGENT EXPENSES-O&M					$ -	$ -		$ 7,125	$ 890.63
	EQUIPMENT	$ 22,851	$ 7,484	$ 10,519	$ 6,673	$ 27,082	$ 8,862	$ 7,064	$ 4,075	$ 11,826.25
	EQUIPMENT USE-INTER GOV'T								$ -	$ -
	LEASE RENTAL						$ -	$ 6,665	$ 8,888	$ 1,944.13
	MASKS	$ 7,223								$ 902.88
	MISCELLANEOUS								$ 30	$ 3.75
	PROTECTIVE GEAR	$ -								$ -
	REPAIRS & MAINTENANCE	$ 12,426	$ 22,524	$ 18,443	$ 13,482	$ 23,343	$ 15,354	$ 2,559	$ 9,734	$ 14,733.13
	SUPPLIES	$ -		$ 504		$ 28			$ 205	$ 92.13
	TRAINING	$ 2,900	$ 2,400						$ -	$ 662.50
	TURN OUT GEAR	$ 61,694								$ 7,711.75
	UTILITIES	$ 8,288	$ 10,520	$ 11,572	$ 10,221	$ 9,270	$ 9,182	$ 8,118	$ 13,619	$ 10,098.75
	VESTS	$ 484								$ 60.50
										$ -
not in %	RESERVE FOR FUTURE CAPITAL						$ -	$ 28,483	$ 5,325	$ 4,226.00
TOTAL EXPENSE		$ 202,756	$ 134,971	$ 130,632	$ 107,324	$ 116,456	$ 113,349	$ 110,779	$ 103,186	$ 127,431.66
OTHER INCOME/EXPENSE										
	INTEREST INCOME	$ -	$ 30	$ 37	$ 137	$ 583	$ 1,097	$ 497	$ 776	$ 394.63
	SALE OF ASSETS								$ 1,879	$ 234.84
	GRANTS	$ 75,366			$ 25,000					$ 12,545.75
	UTILIZATION OF PRIOR YR FUNDS									$ -
NET INCOME		$ (60,670)	$ 15,146	$ (503)	$ 47,743	$ 12,406	$ 15,808	$ 24,125	$ 18,894	$ 9,119

2015 Levy Cap Summary

Maurice River Fire District 1
Cumberland

LEVY CAP CALCULATION				
Prior Year Amount to be Raised by Taxation for Fire District Purposes			$	149,511
Changes in Service Provider (+/-)				-
DLGS Approved Adjustments				-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation				149,511
Plus: 2% Cap Increase				2,990
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS				152,501
Exclusions				
Shared Service Exclusion				-
Change in Total Debt Service Appropriation				-
Allowable Pension Increases				-
Allowable Increase in Health Care Costs				-
Changes in LOSAP Contributions (+/-)				-
Extraordinary Costs due to a "Declared" Emergency				-
Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlays		?	1000	~~9,000~~
Total Exclusions				9,000
Less: Cancelled or Unexpended Referendum Amounts				-
Increase in Ratable Valuation (New Construction/Additions)	$	33,300		
Prior Year Local Fire District Tax Rate (3 decimals/$100)		$0.153		51
ADJUSTED TAX LEVY				161,552
Amount Utilized from Levy Cap Bank from 2012				-
Amount Utilized from Levy Cap Bank from 2013				-
Amount Utilized from Levy Cap Bank from 2014				-
Maximum Tax Levy Before Referendum				161,552
Amount Proposed for Levy Cap Referendum				-
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION			$	161,552

CAP BANK CALCULATION				
Amount to be Raised by Taxation	$	152,503		
Cap Bank Available from Prior Year (2012) for 2015 Budget		8,534		
Cap Bank Available from Prior Year (2013) for 2015 Budget		2,758		
★ Revised Cap Bank from Prior Year (2013) Available for 2016 Budget			★	2,758 Expires if not used in 2016
Cap Bank Available from Prior Year (2014) for 2015 Budget		-		
★ Revised Cap Bank from Prior Year (2014) Available for 2016 Budget			★	-
★ Cap Bank from Current Year (2015) Available for 2016 Budget			★	9,049
Cap Bank Available from 2015 for 2016 Budget			$	9,049

TO: Maurice River Fire District #1

FROM: Zach Smith

RE: 2016 Budget Planning

Regarding 2016 Budget planning, we suggest the Board of Commissioners consider the following:

1) Expenditures:
    a. Please determine Expenditures for page F-3 and F-3A.
    b. If the Board decides to increase expenditures in total for 2016, please note:
        i. An increase may be limited by the 2016 cap levy
        ii. Please consider the amount of surplus you want to utilize vs. a tax increase

2) Revenue:
    a. What would you like your 2016 tax rate to be? (2015- .155)

3) Miscellaneous other items to consider:
    a. Would you like to set aside any funds for Future Capital Outlay? (see page F-5)
    b. How much would you like the Commissioners compensation to be? (see page N-4 (2-2))
        i. Please note that 1099's must be issued to any person (including commissioners) or non-incorporated entities that receive payments from the District in excess of $600 for the year.

4) Please contact me if any planned Capital Projects/Capital Improvements/Truck Purchases on the horizon to discuss funding strategy.

Please do not hesitate to contact me with any questions.

2016 ~~2015~~ Revenue Schedule

Maurice River Fire District 1
Cumberland

	2016 ~~2015~~ Proposed Budget	2015 ~~2014~~ Adopted Budget	$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
Fund Balance Utilized				
Unrestricted Fund Balance	$ -		$ -	#DIV/0!
Restricted Fund Balance	-		-	#DIV/0!
Total Fund Balance Utilized	-	-	-	#DIV/0!
Miscellaneous Anticipated Revenues				
Shared Services (N.J.S.A. 40A:65-1 et seq.)			-	#DIV/0!
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)			-	#DIV/0!
Emergency Assistance (N.J.S.A. 40A:14-26)			-	#DIV/0!
Municipal Assistance (N.J.S.A. 40A:14-34)			-	#DIV/0!
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)			-	#DIV/0!
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)			-	#DIV/0!
Leases - Local Municipality (N.J.S.A. 40A:14-83)			-	#DIV/0!
Rental Income			-	#DIV/0!
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
Sale of Assets (List Individually)				
Asset #1			-	#DIV/0!
Asset #2			-	#DIV/0!
Asset #3			-	#DIV/0!
Asset #4			-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
Interest on Investments & Deposits (List Accounts Separately)				
Interest		50	(50)	-100.0%
Investment Account #2			-	#DIV/0!
Investment Account #3			-	#DIV/0!
Investment Account #4			-	#DIV/0!
Total Interest on Investments & Deposits	-	50	(50)	-100.0%
Other Revenue (List in Detail)				
Other Revenue #1			-	#DIV/0!
Other Revenue #2			-	#DIV/0!
Other Revenue #3			-	#DIV/0!
Other Revenue #4			-	#DIV/0!
Total Other Revenue	-	-	-	#DIV/0!
Operating Grant Revenue (List in Detail)				
Supplemental Fire Service Act (P.L.1985,c.295)		575	(575)	-100.0%
FEMA Grant		75,644	(75,644)	-100.0%
Other Grant #2			-	#DIV/0!
Other Grant #3			-	#DIV/0!
Other Grant #4			-	#DIV/0!
Other Grant #5			-	#DIV/0!
Total Operating Grant Revenue	-	76,219	(76,219)	-100.0%
Revenues Offset with Appropriations				
Uniform Fire Safety Act (P.L.1983,c.383)				
Reserves Utilized			-	#DIV/0!
Annual Registration Fees			-	#DIV/0!
Penalties and Fines			-	#DIV/0!
Other Revenues			-	#DIV/0!
Total Uniform Fire Safety Act	-	-	-	#DIV/0!
Other Revenues Offset with Appropriations (List)				
Other Offset Revenues #1			-	#DIV/0!
Other Offset Revenues #2			-	#DIV/0!
Other Offset Revenues #3			-	#DIV/0!
Other Offset Revenues #4			-	#DIV/0!
Total Other Revenues Offset with Appropriations	-	-	-	#DIV/0!
Total Revenues Offset with Appropriations	-	-	-	#DIV/0!
TOTAL REVENUES AND FUND BALANCE UTILIZED	$ -	$ 76,269	$ (76,269)	-100.0%

2016 ~~2015~~ Appropriations Schedule

Maurice River Fire District 1
Cumberland

	2016 ~~2015~~ Proposed Budget	2015 ~~2014~~ Adopted Budget	$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
Administration - Personnel				
Salary & Wages (excluding Commissioners)	$ -		$ -	#DIV/0!
Commissioners			-	#DIV/0!
Fringe Benefits	-		-	#DIV/0!
Total Administration - Personnel	-	-	-	#DIV/0!
Administration - Other (List)				
Professional Services		11,000	(11,000)	-100.0%
Advertising		200	(200)	-100.0%
Election		500	(500)	-100.0%
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Subtotal - F-3A	-	-	-	#DIV/0!
Total Administration - Other	-	11,700	(11,700)	-100.0%
Total Administration	-	11,700	(11,700)	-100.0%
Cost of Operations & Maintenance - Personnel				
Salary & Wages	-		-	#DIV/0!
Fringe Benefits	-		-	#DIV/0!
Total Operations & Maintenance - Personnel	-	-	-	#DIV/0!
Cost of Operations & Maintenance - Other (List)				
Maintenance and Repairs		25,000	(25,000)	-100.0%
Utilities		12,000	(12,000)	-100.0%
Equipment		15,073	(15,073)	-100.0%
Contingent Expenses			-	#DIV/0!
Turnout Gear		61,500	(61,500)	-100.0%
Masks		5,950	(5,950)	-100.0%
Subtotal - F-3A		14,299	(14,299)	-100.0%
Total Operations & Maintenance - Other	-	133,822	(133,822)	-100.0%
Total Operations & Maintenance	-	133,822	(133,822)	-100.0%
Appropriations Offset with Revenue - Personnel				
Salary & Wages	-		-	#DIV/0!
Fringe Benefits	-		-	#DIV/0!
Total Appropriations Offset with Revenue - Personnel	-	-	-	#DIV/0!
Appropriations Offset with Revenue - Other (List)				
Other Expense #1			-	#DIV/0!
Other Expense #2			-	#DIV/0!
Other Expense #3			-	#DIV/0!
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Other Assets, Non-Bondable #3			-	#DIV/0!
Total Appropriations Offset with Revenue - Other	-	-	-	#DIV/0!
Total Appropriations Offset with Revenue	-	-	-	#DIV/0!
Duly Incorporated First Aid/Rescue Squad Associations				
Vehicles			-	#DIV/0!
Equipment			-	#DIV/0!
Materials & Supplies			-	#DIV/0!
Total Duly Incorporated First Aid/Rescue Squad Associations	-	-	-	#DIV/0!
Emergency Appropriations & Deferred Charges (List)				
Emergency Appropriation #1			-	#DIV/0!
Emergency Appropriation #2			-	#DIV/0!
Emergency Appropriation #3			-	#DIV/0!
Deferred Charge #1 (cite statute)			-	#DIV/0!
Deferred Charge #2 (cite statute)			-	#DIV/0!
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)			-	#DIV/0!
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)			-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)			-	#DIV/0!
Total Capital Appropriations	-	9,000	(9,000)	-100.0%
Total Principal Payments on Debt Service	-	53,950	(53,950)	-100.0%
Total Interest Payments on Debt	-	20,300	(20,300)	-100.0%
TOTAL APPROPRIATIONS	$ -	$ 228,772	$ (228,772)	-100.0%

Please update

Maurice River Fire District 1
Cumberland

	2016 ~~2015~~ *Proposed Budget*	2015 ~~2014~~ *Adopted Budget*	*$ Increase (Decrease) Proposed vs. Current Year*	*% Increase (Decrease) Proposed vs. Current Year*
Administration - Other (List)				
Other Admin Expense #1			-	#DIV/0!
Other Admin Expense #2			-	#DIV/0!
Other Admin Expense #3			-	#DIV/0!
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Other Assets, Non-Bondable #3			-	#DIV/0!
Subtotal Administration - Other	-	-	-	#DIV/0!
Cost of Operations & Maintenance - Other (List)				
Supplies		305	(305)	-100.0%
Clothing Allowance		3,000	(3,000)	-100.0%
Training		2,800	(2,800)	-100.0%
Contingent Expenses			-	#DIV/0!
Vests		2,500	(2,500)	-100.0%
Protective Gear		5,694	(5,694)	-100.0%
Other Assets, Non-Bondable #3			-	#DIV/0!
Subtotal Operations & Maintenance - Other	-	14,299	(14,299)	-100.0%

Please update

2016
~~2015~~ Proposed Capital Budget

Maurice River Fire District 1
Cumberland

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

List Project Separately	*Asset Type*	*Date of Local Finance Board Approval*	*Date of Voter Approval*	*Affirmative Vote Percentage*	*2015 Proposed Budget*	*2014 Adopted Budget*
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Capital Improvements					-	-

DOWN PAYMENTS (N.J.S.A. 40A:14-85)

List Project Separately	*Asset Type*	*Date of Local Finance Board Approval*	*Date of Voter Approval*	*Affirmative Vote Percentage*	*2015 Proposed Budget*	*2014 Adopted Budget*
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Down Payments					-	-
Total Capital Improvements & Down Payments					-	-
RESERVE FOR FUTURE CAPITAL OUTLAYS						9,000
TOTAL CAPITAL APPROPRIATIONS					$ -	$ 9,000

Capital Appropriations Offset with Restricted Fund		
Capital Appropriations Offset with Grants		
Capital Appropriations Offset with Unrestricted Fund		

Please update

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

MAURICE RIVER FIRE DISTRICT 1

FISCAL YEAR: January 1, ~~2015~~ 2016 to December 31, ~~2015~~ 2016

Answer all questions below completely and attach additional information as required.

1) Provide the number of regular voting members of the governing body: ____5____

2) Provide the number of alternate voting members of the governing body: ____N/A____

3) Did any current or former commissioner or officer have a family or business relationship with any other current or former commissioner or officer during the current fiscal year? ___No____ *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Fire District.*

4) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Fire District file the form as required? ____Yes____ *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*

5) Does the Fire District have any amounts receivable from current or former commissioners, officers, or employees? ____No____ *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Fire District.*

6) Was the Fire District a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, or employee? ___No____
   b. A family member of a current or former commissioner, officer, or employee? ___No____
   c. An entity of which a current or former commissioner, officer, or employee (or family member thereof) was an officer or direct or indirect owner? ____No____

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, or employee (or family member thereof) of the Fire District; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

7) Did the Fire District provide any of the following to or for a commissioner, officer, or any other employee of the Fire District:
   a. First class or charter travel ___No____
   b. Travel for companions ___No____
   c. Tax indemnification and gross-up payments ___No____
   d. Discretionary spending account ___No____
   e. Housing allowance or residence for personal use ___No____
   f. Payments for business use of personal residence ___No____
   g. Vehicle/auto allowance or vehicle for personal use ___No____
   h. Health or social club dues or initiation fees ___No____
   i. Personal services (i.e.: maid, chauffeur, chef) ___No____

   If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

 Please update

25

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE (CONTINUED)

MAURICE RIVER FIRE DISTRICT 1

FISCAL YEAR: January 1, ~~2015~~ 2016 to December 31, ~~2015~~ 2016

8) Attach a list of the Fire District's vehicles including make, model and year, and indicate to whom the vehicles are assigned and their positions. If a vehicle is not assigned to a specific individual and is available to all authorized District personnel, indicate "motor pool." N/A

9) Did the Fire District make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*

10) Did the Fire District make any payments to current or former commissioners or employees that were contingent upon the performance of the Fire District or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*

11) Does the Fire District contract with another entity (i.e.: volunteer fire company, neighboring municipality, etc.) to provide fire protection or EMS services within the Fire District? No

12) If the answer to #11 above is "yes," did the Fire District execute a written agreement with the entity that details the services that the entity will provide and the amount to be paid by the Fire District to the entity for the services provided? _____ *If "yes," attach a copy of the agreement. If "no," attach a description of the arrangement for services with the entity including the services provided and the basis for the amount paid by the Fire District to the entity. Also explain why the Fire District does not have a formal written agreement with the entity.*

13) Does the Fire District have a Length of Service Award Program (LOSAP) plan? No *If "yes," indicate a) the year it was implemented; b) the total number of volunteer members presently eligible to participate; c) the total number of volunteer members presently vested; d) whether the annual contribution for each vested member is fixed or based on an automatic increase; e) the total LOSAP budgeted for the current year; and f) whether the Fire District has required the Plan Contractor to submit its annual financial statement to the Director of the Division of Local Government Services pursuant to N.J.A.C. 5:30-14.49.*

Please update

FIRE DISTRICT SCHEDULE OF COMMISSIONERS AND OFFICERS

MAURICE RIVER FIRE DISTRICT 1

FISCAL YEAR: January 1, 2015 to December 31, 2015

Complete the attached table for all persons required to be listed per #1-2 below.

1) List all of the Fire District's current commissioners and officers and amount of compensation from the Fire District and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Fire District's former commissioners and officers who received more than $10,000 in reportable compensation from the Fire District and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the Fire District with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the Fire District's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the Fire District's top management official and top financial official as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Fire District's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the calendar year 2013.

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Fire District either by function or by physical location.

Fire District Schedule of Commissioners and Officers (Continued)

Maurice River Fire District 1
Cumberland

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Former	Reportable Compensation from Fire District (W-2/ 1099): Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Fire District (health benefits, pension, etc.)	Total Compensation from Fire District	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column N	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column N	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Joe	Chairman	5	x							$ -						$ -
2	Wayne	Vice Chairman	2	x							-	Avalon Public Works	Irrigation Foreman	40	15000	6,000	21,000
3	Matt	Secretary	2	x							-	Department of Corrections	Correctional Officer	40	70000	7,000	77,000
4	Ed	Treasurer	2	x							-						-
5											-						-
6											-						-
7											-						-
8											-						-
9											-						-
10											-						-
11											-						-
12											-						-
13											-						-
14											-						-
15											-						-
	Total:						$ -	$ -	$ -	$ -	$ -				$ 85,000	$ 13,000	$ 98,000

Enter the total number of employees/ independent contractors who received more than $100,000 in total reportable compensation for the most recent fiscal year completed:

Please update

MRFD1
Hypothetical Fire Tanker Debt Schedule

Truck Cost	$ 600,000
Soft Cost	5,000
Down Payment	95,766
Issue Amount	509,234
Rate	3.00%
Purchase Date	2017
Debt Issue Date	2018
Years	10

Date	Base	Principal New	Principal Old	Interest 3.00% New	Interest 3.00% Old	Total Annual Debt Service	Capital Built into Budget	Prior Debt Service Available For Future Cap	Additional Funds Required for New Debt Service	Annual Amt Available for Future Cap	Avail for Down Paymnt	Required Tax Rate Increase 1 Cent $ 9,801
2014											$ 20,226	
2015	$ -	$ -	$ 53,950	$ -	$ 20,300	$ 74,250	$ 9,000	$ -	$ -	$ 9,000	29,226	-
2016	-	-	56,448	-	17,799	74,247	9,000	-	-	9,000	38,226	-
2017	-	-	10,527	-	15,181	25,708	9,000	48,540	-	57,540	95,766	-
2018	509,234	35,000	10,898	15,277	14,810	75,985	9,000	48,540	-	7,263		-
2019	474,234	40,000	11,283	14,227	14,425	79,935	9,000	48,540	-	3,313		-
2020	434,234	45,000	11,681	13,027	14,027	83,735	9,000	48,540	487	-		0.05
2021	389,234	45,000	12,094	11,677	13,614	82,385	9,000	48,540	-	863		-
2022	344,234	50,000	12,521	10,327	13,187	86,035	9,000	48,540	2,787	-		0.28
2023	294,234	55,000	12,963	8,827	12,745	89,535	9,000	48,540	6,287	-		0.64
2024	239,234	55,000	13,421	7,177	12,287	87,885	9,000	48,540	4,637	-		0.47
2025	184,234	60,000	13,894	5,527	11,814	91,235	9,000	48,540	7,987	-		0.81
2026	124,234	60,000	14,385	3,727	11,323	89,435	9,000	48,540	6,187	-		0.63
2027	64,234	64,234	14,893	1,927	10,815	91,869	9,000	48,540	8,621	-		0.88
	$ 3,057,340	$ 509,234	$ 248,958	$ 91,720	$ 182,327	$ 1,032,239				$ 86,979		

one cent =	$ 9,801
Ratable=	98,005,384
Total Debt after Issuance =	935,069
Debt to ratable ratio =	0.95%

30

MRFD1
Hypothetical Fire Tanker Debt Schedule

Truck Cost	$ 600,000
Soft Cost	5,000
Down Payment	153,306
Issue Amount	451,694
Rate	3.00%
Purchase Date	2018
Debt Issue Date	2019
Years	10

Date	Base	Principal New	Principal Old	Interest 3.00% New	Interest 3.00% Old	Total Annual Debt Service	Capital Built into Budget	Prior Debt Service Available For Future Cap	Additional Funds Required for New Debt Service	Annual Amt Available for Future Cap	Avail for Down Paymnt	Required Tax Rate Increase 1 Cent $ 9,801
2014											$ 20,226	
2015	$ -	$ -	$ 53,950	$ -	$ 20,300	$ 74,250	$ 9,000	$ -	$ -	$ 9,000	29,226	-
2016	-	-	56,448	-	17,799	74,247	9,000	-	-	9,000	38,226	-
2017	-	-	10,527	-	15,181	25,708	9,000	48,540	-	57,540	95,766	-
2018	-	-	10,898	-	14,810	25,708	9,000	48,540	-	57,540	153,306	-
2019	451,694	30,000	11,283	13,551	14,425	69,259	9,000	48,540	-	13,989		-
2020	421,694	40,000	11,681	12,651	14,027	78,359	9,000	48,540	-	4,889		-
2021	381,694	40,000	12,094	11,451	13,614	77,159	9,000	48,540	-	6,089		-
2022	341,694	45,000	12,521	10,251	13,187	80,959	9,000	48,540	-	2,289		-
2023	296,694	45,000	12,963	8,901	12,745	79,609	9,000	48,540	-	3,639		-
2024	251,694	45,000	13,421	7,551	12,287	78,259	9,000	48,540	-	4,989		-
2025	206,694	45,000	13,894	6,201	11,814	76,909	9,000	48,540	-	6,339		-
2026	161,694	50,000	14,385	4,851	11,323	80,559	9,000	48,540	-	2,689		-
2027	111,694	55,000	14,893	3,351	10,815	84,059	9,000	48,540	811	-		0.08
2028	56,694	56,694	15,419	1,701	10,289	84,103	9,000	48,540	855	-		0.09
	$2,681,940	$ 451,694	$ 264,377	$ 80,458	$ 192,616	$ 989,145				$ 177,993		

one cent =	$ 9,801
Ratable=	98,005,384
Total Debt after Issuance :	877,529
Debt to ratable ratio =	0.90%

MRFD1
Hypothetical Fire Tanker Debt Schedule

Ratable

Truck Cost	$ 800,000
Soft Cost	5,000
Down Payment	153,306
Issue Amount	651,694
Rate	3.00%
Purchase Date	2018
Debt Issue Date	2019
Years	10

Date	Base	Principal New	Principal Old	Interest 3.00% New	Interest Old	Total Annual Debt Service	Capital Built into Budget	Prior Debt Service Available For Future Cap	Additional Funds Required for New Debt Service	Annual Amt Available for Future Cap	Avail for Down Paymnt	Required Tax Rate Increase 1 Cent $ 9,821
2014											$ 20,226	
2015	$ -	$ -	$ 53,950	$ -	$ 20,300	$ 74,250	$ 9,000	$ -	$ -	$ 9,000	29,226	-
2016	-	-	56,448	-	17,799	74,247	9,000	-	-	9,000	38,226	-
2017	-	-	10,527	-	15,181	25,708	9,000	48,540	-	57,540	95,766	-
2018	-	-	10,898	-	14,810	25,708	9,000	48,540	-	57,540	153,306	-
2019	651,694	45,000	11,283	19,551	14,425	90,259	9,000	48,540	7,011	-		0.71
2020	606,694	55,000	11,681	18,201	14,027	98,909	9,000	48,540	15,661	-		1.59
2021	551,694	60,000	12,094	16,551	13,614	102,259	9,000	48,540	19,011	-		1.94
2022	491,694	65,000	12,521	14,751	13,187	105,459	9,000	48,540	22,211	-		2.26
2023	426,694	65,000	12,963	12,801	12,745	103,509	9,000	48,540	20,261	-		2.06
2024	361,694	65,000	13,421	10,851	12,287	101,559	9,000	48,540	18,311	-		1.86
2025	296,694	70,000	13,894	8,901	11,814	104,609	9,000	48,540	21,361	-		2.18
2026	226,694	75,000	14,385	6,801	11,323	107,509	9,000	48,540	24,261	-		2.47
2027	151,694	75,000	14,893	4,551	10,815	105,259	9,000	48,540	22,011	-		2.24
2028	76,694	76,694	15,419	2,301	10,289	104,703	9,000	48,540	21,455	-		2.18
	$3,841,940	$ 651,694	$ 264,377	$115,258	$ 192,616	$1,223,945				$ 133,080		

one cent =	$ 9,821
Ratable=	98,205,300
Total Debt after Issuance :	1,077,529
Debt to ratable ratio =	1.10%

MRFD1
Hypothetical Fire Tanker Debt Schedule

Truck Cost	$ 800,000
Soft Cost	5,000
Down Payment	95,766
Issue Amount	709,234
Rate	3.00%
Purchase Date	2017
Debt Issue Date	2018
Years	10

Date	Base	Principal New	Principal Old	Interest 3.00% New	Interest 3.00% Old	Total Annual Debt Service	Capital Built into Budget	Prior Debt Service Available For Future Cap	Additional Funds Required for New Debt Service	Annual Amt Available for Future Cap	Avail for Down Paymnt	Required Tax Rate Increase 1 Cent $ 9,821
2014											$ 20,226	
2015	$ -	$ -	$ 53,950	$ -	$ 20,300	$ 74,250	$ 9,000	$ -	$ -	$ 9,000	29,226	-
2016	-	-	56,448	-	17,799	74,247	9,000	-	-	9,000	38,226	-
2017	-	-	10,527	-	15,181	25,708	9,000	48,540	-	57,540	95,766	-
2018	709,234	50,000	10,898	21,277	14,810	96,985	9,000	48,540	13,737	-		1.40
2019	659,234	55,000	11,283	19,777	14,425	100,485	9,000	48,540	17,237	-		1.76
2020	604,234	60,000	11,681	18,127	14,027	103,835	9,000	48,540	20,587	-		2.10
2021	544,234	65,000	12,094	16,327	13,614	107,035	9,000	48,540	23,787	-		2.42
2022	479,234	70,000	12,521	14,377	13,187	110,085	9,000	48,540	26,837	-		2.73
2023	409,234	75,000	12,963	12,277	12,745	112,985	9,000	48,540	29,737	-		3.03
2024	334,234	80,000	13,421	10,027	12,287	115,735	9,000	48,540	32,487	-		3.31
2025	254,234	80,000	13,894	7,627	11,814	113,335	9,000	48,540	30,087	-		3.06
2026	174,234	85,000	14,385	5,227	11,323	115,935	9,000	48,540	32,687	-		3.33
2027	89,234	89,234	14,893	2,677	10,815	117,619	9,000	48,540	34,371	-		3.50
	$ 4,257,340	$ 709,234	$ 248,958	$ 127,720	$ 182,327	$ 1,268,239				$ 75,540		

one cent =	$ 9,821
Ratable=	98,205,300
Total Debt after Issuance =	1,135,069
Debt to ratable ratio =	1.16%

33

MRFD1
Hypothetical Fire Tanker Debt Schedule

Truck Cost	$ 800,000
Soft Cost	5,000
Down Payment	153,306
Issue Amount	651,694
Rate	3.00%
Purchase Date	2018
Debt Issue Date	2019
Years	7

Date	Base	Principal New	Principal Old	Interest 3.00% New	Interest Old	Total Annual Debt Service	Capital Built into Budget	Prior Debt Service Available For Future Cap	Additional Funds Required for New Debt Service	Annual Amt Available for Future Cap	Avail for Down Paymnt	Required Tax Rate Increase 1 Cent $ 9,821
2014											$ 20,226	
2015	$ -	$ -	$ 53,950	$ -	$ 20,300	$ 74,250	$ 9,000	$ -	$ -	$ 9,000	29,226	-
2016	-	-	56,448	-	17,799	74,247	9,000	-	-	9,000	38,226	-
2017	-	-	10,527	-	15,181	25,708	9,000	48,540	-	57,540	95,766	-
2018	-	-	10,898	-	14,810	25,708	9,000	48,540	-	57,540	153,306	-
2019	651,694	75,000	11,283	19,551	14,425	120,259	9,000	48,540	37,011	-		3.77
2020	576,694	75,000	11,681	17,301	14,027	118,009	9,000	48,540	34,761	-		3.54
2021	501,694	80,000	12,094	15,051	13,614	120,759	9,000	48,540	37,511	-		3.82
2022	421,694	90,000	12,521	12,651	13,187	128,359	9,000	48,540	45,111	-		4.59
2023	331,694	100,000	12,963	9,951	12,745	135,659	9,000	48,540	52,411	-		5.34
2024	231,694	110,000	13,421	6,951	12,287	142,659	9,000	48,540	59,411	-		6.05
2025	121,694	121,694	13,894	3,651	11,814	151,053	9,000	48,540	67,805	-		6.90
	$2,836,858	$ 651,694	$ 219,680	$ 85,106	$ 160,189	$1,116,669				$ 133,080		

one cent =	$ 9,821
Ratable=	98,205,300
Total Debt after Issuance :	1,077,529
Debt to ratable ratio =	1.10%

35

MRFD1
Hypothetical Fire Tanker Debt Schedule

Truck Cost	$ 800,000
Soft Cost	5,000
Down Payment	95,766
Issue Amount	709,234
Rate	3.00%
Purchase Date	2017
Debt Issue Date	2018
Years	7

Date	Base	Principal New	Principal Old	Interest 3.00% New	Interest Old	Total Annual Debt Service	Capital Built into Budget	Prior Debt Service Available For Future Cap	Additional Funds Required for New Debt Service	Annual Amt Available for Future Cap	Cumulative Avail for Down Paymnt	Required Tax Rate Increase 1 Cent $ 9,821
											$ 20,226	
2015	$ -	$ -	$ 53,950	$ -	$ 20,300	$ 74,250	$ 9,000	$ -	$ -	$ 9,000	29,226	-
2016	-	-	56,448	-	17,799	74,247	9,000	-	-	9,000	38,226	-
2017	-	-	10,527	-	15,181	25,708	9,000	48,540	-	57,540	95,766	-
2018	709,234	70,000	10,898	21,277	14,810	116,985	9,000	48,540	33,737	-		3.44
2019	639,234	80,000	11,283	19,177	14,425	124,885	9,000	48,540	41,637	-		4.24
2020	559,234	95,000	11,681	16,777	14,027	137,485	9,000	48,540	54,237	-		5.52
2021	464,234	105,000	12,094	13,927	13,614	144,635	9,000	48,540	61,387	-		6.25
2022	359,234	110,000	12,521	10,777	13,187	146,485	9,000	48,540	63,237	-		6.44
2023	249,234	120,000	12,963	7,477	12,745	153,185	9,000	48,540	69,937	-		7.12
2024	129,234	129,234	13,421	3,877	12,287	158,819	9,000	48,540	75,571	-		7.70
	$3,109,638	$ 709,234	$ 205,786	$ 93,289	$ 148,375	$1,156,684				$ 75,540		

one cent =	$ 9,821
Ratable=	98,205,300
Total Debt after Issuance :	1,135,069
Debt to ratable ratio =	1.16%