Next meeting Thurs 3PM with USDA

ELECTION
FEB, 18.
2PM - 7PM

**BOARD OF FIRE COMMISSIONERS**
**MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**
Checks Submitted for Approval
Meeting Date - January 30, 2012

Next Meeting Date - February 27, 2012

| Check # | | Amount | Payee | Purpose |
|---|---|---|---|---|
| 1629* | $ | 437.47 | unknown (Matt Corson) | O&M - R&M siren control box |
| 1630* | $ | 3,000.00 | Leesburg Vol Fire Co | O&M - Clothing Allowance |
| 1647** | | | | |
| 1648** | | | | |
| 1649 | $ | 333.59 | Atlantic City Electric | O&M - Utilities |
| 1650 | $ | 70.00 | Brunozzi Transfer | Improvements to Fire House |
| 1651 | $ | 75.00 | James H Pickering Jr Esq | Improvements to Fire House |
| 1652 | $ | 835.79 | Marts Oil Service | O&M - Utilities |
| 1653 | $ | 132.92 | Sprint | O&M - Utilities |
| 1654 | $ | 5.20 | The Daily Journal | Admin - Advertising |
| 1655 | $ | 35.39 | Verizon | O&M - Utilities |

**Notes:** * These checks were given to Joe Sterling in November and were written & processed during the month of December.
** These checks were given to Ed Turner on 12/19/11. No record of them being processed.

6800, floating

#1 incur 8750 for walls
#2 oil to gas
} Total contract amt. $599,450.

Change order #2 - Gives credit $7,000 approx.
piping $4600. Credit 3500.

**BOARD OF FIRE COMMISSIONERS**
**MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**
Checks Submitted for Approval
Meeting Date - January 30, 2012
Continued

**Encumbrances**

Please advise us of any encumbrances. Encumbrances are goods/services which have been received but not yet paid for. The following are encumbrances known to us and have been recorded on your books of account as Encumbrances Payable.

| Vendor Name: | Item Description: | Amount Due: |
|---|---|---|
| To match audit | To match 2010 audit | $ 520.00 |
| Michael J Bohrer PC | Professional Fees - November | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - December | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - January | $ 290.00 |
| | | $ 1,390.00 |

TEMPERANCE
VERONICA

12:09 PM
01/26/12
Cash Basis

# Maurice River Township, Fire District #1
## Balance Sheet
### As of January 30, 2012

| | | Jan 30, 12 |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| CD - 1st Bank of Sea Isle | | 30,074.88 |
| Checking, Sun Bank | | 102,479.69 |
| Construction, 1st Bank of SIC | | 443,050.00 |
| Total Checking/Savings | | 575,604.57 |
| Accounts Receivable | | |
| Accounts Receivable | | 50,000.00 |
| Total Accounts Receivable | | 50,000.00 |
| Other Current Assets | | |
| Work in Progress | | 15,000.00 |
| Total Other Current Assets | | 15,000.00 |
| Total Current Assets | | 640,604.57 |
| Fixed Assets | | |
| Building Improvements | | 271,736.00 |
| Vehicles & Equipment | | 724,747.00 |
| Total Fixed Assets | | 996,483.00 |
| Other Assets | | |
| Construction paid w/ 1st Bank F | | 31,950.00 |
| Total Other Assets | | 31,950.00 |
| TOTAL ASSETS | | **1,669,037.57** |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Accrued Interest on LT Debt | | 5,642.00 |
| Appropriated Reserve | | 3,757.00 |
| Encumbrance Payable | | 1,390.00 |
| Unappropriated Reserve | | 2,000.00 |
| Total Other Current Liabilities | | 12,789.00 |
| Total Current Liabilities | | 12,789.00 |
| Long Term Liabilities | | |
| Due on Equipment Loan | | 212,548.00 |
| Due to 1st Bank of SIC | | 475,000.00 |
| Total Long Term Liabilities | | 687,548.00 |
| Total Liabilities | | 700,337.00 |
| Equity | | |
| Invested In Capital Assets, net | | 798,935.00 |
| Restricted for | | |
| Future Capital Outlays | 13,579.00 | |
| Subsequent Year's Expenditures | 82,943.38 | |
| Total Restricted for | | 96,522.38 |
| Retained Earnings | | 18,895.00 |
| Unrestricted | | |
| Subsequents Year's Expenditures | 21,278.00 | |
| Undesignated | 37,848.08 | |
| Total Unrestricted | | 59,126.08 |
| Net Income | | -4,777.89 |
| Total Equity | | 968,700.57 |
| TOTAL LIABILITIES & EQUITY | | **1,669,037.57** |

53,137/year
4 | 212,548.

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - Sun Bank
January 30, 2012

| | | | |
|---|---|---|---|
| Balance per Bank @ | 12/31/2011 | $ | 107,207.58 |
| Add: Deposits in Transit: | | | |
| Less: Outstanding Checks: | | | |
| 1630 | $ | 3,000.00 | |
| 1642 | $ | 240.00 | |
| 1649 | $ | 333.59 | |
| 1650 | $ | 70.00 | |
| 1651 | $ | 75.00 | |
| 1652 | $ | 835.79 | |
| 1653 | $ | 132.92 | |
| 1654 | $ | 5.20 | |
| 1655 | $ | 35.39 | |
| | | $ | 4,727.89 |
| Adjusted Bank Balance & Book Balance: | | $ | 102,479.69 |

ok

11:29 AM
01/26/12
Cash Basis

# Maurice River Township, Fire District #1
## Profit & Loss
### January 1 - 30, 2012

| | Jan 1 - 30, 12 |
|---|---|
| Ordinary Income/Expense | |
| Expense | |
| Administrative | |
| Advertising | 5.20 |
| Professional Services | 290.00 |
| Total Administrative | 295.20 |
| Improvements to Fire Hall | 145.00 |
| Operating & Maintenance | |
| Clothing Allowance | 3,000.00 |
| Utilities including Telephone | 1,337.69 |
| Total Operating & Maintenance | 4,337.69 |
| Total Expense | 4,777.89 |
| Net Ordinary Income | -4,777.89 |
| Net Income | -4,777.89 |

Sun National Bank

226 Landis Avenue • Vineland, NJ 08360 • 800-691-7701 • www.sunnb.com • Member FDIC

FIRE COMMISSIONERS DISTRICT NO 1
MAURICE RIVER TWP
PO BOX 60 MAIN ST
LEESBURG NJ 08327

statement date
12/31/11

account number
0000065455



*** CHECKING *** 20-SUN INT NON-PER — HOLDE BEGINNING RATE 0.10000 — CYCLE-031
ACCOUNT NUMBER 0000065455

| | | |
|---|---|---|
| PREVIOUS STATEMENT BALANCE AS OF 11/30/11 | | 72,567.01 |
| PLUS | 3 DEPOSITS AND OTHER CREDITS | 40,326.29 |
| LESS | 13 CHECKS AND OTHER DEBITS | 5,685.72 |
| CURRENT STATEMENT BALANCE AS OF 12/31/11 | | 107,207.58 |

NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

*** CHECK TRANSACTIONS ***

| SERIAL | DATE | AMOUNT | SERIAL | DATE | AMOUNT |
|---|---|---|---|---|---|
| 1629 | 12/01 | 437.47 | 1637 | 12/05 | 133.12 |
| 1631* | 12/02 | 243.12 | 1638 | 12/01 | 35.98 |
| 1632 | 12/02 | 413.62 | 1639 | 12/27 | 132.92 |
| 1633 | 12/02 | 675.00 | 1640 | 12/27 | 6.76 |
| 1634 | 12/05 | 410.00 | 1641 | 12/22 | 35.34 |
| 1635 | 12/01 | 2,685.37 | 1646* | 12/22 | 208.02 |
| 1636 | 12/05 | 269.00 | | | |

*** CHECKING ACCOUNT TRANSACTIONS ***

| DATE | DESCRIPTION | DEBITS | CREDITS |
|---|---|---|---|
| 12/15 | DEPOSIT | | 413.35 |
| 12/20 | DEPOSIT | | 39,906.00 |
| 12/31 | INTEREST PAYMENT | | 6.94 |

*** BALANCE BY DATE ***

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 11/30 | 72,567.01 | 12/01 | 69,408.19 | 12/02 | 68,076.45 | 12/05 | 67,264.33 |
| 12/15 | 67,677.68 | 12/20 | 107,583.68 | 12/22 | 107,340.32 | 12/27 | 107,200.64 |
| 12/31 | 107,207.58 | | | | | | |

PAYER FEDERAL ID NUMBER..... 22-2458313
INTEREST PAID YEAR TO DATE..... 53.13

FUNDS SWEPT FROM A NON-INTEREST-BEARING TO INTEREST-BEARING ACCOUNTS NO LONGER HAVE UNLIMITED FDIC COVERAGE.
FOR MORE INFORMATON, VISIT: WWW.FDIC.GOV/DEPOSIT/

NOTE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

1st Bank of Sea Isle City
4301 Landis Ave.
Sea Isle City, NJ 08243
(609) 263-4102



>01704 7321951 001 092047
BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
PO BOX 855
MARMORA NJ 08223-0855

DEBITS 1

SUMMARY OF YOUR ACTIVITY

| | | |
|---|---|---|
| STATEMENT DATE | | DEC 30 11 |
| STATEMENT NUMBER | | 1550006320 |
| BEGINNING BALANCE | | 475000.00 |
| DEPOSIT AMOUNT | + | .00 |
| WITHDRAWAL AMOUNT | - | 31950.00 |
| SERVICE CHARGE | - | .00 |
| ENDING BALANCE | = | 443050.00 |

BEGINNING 7-21-11 THE FIRST $200
OF YOUR CHECK DEPOSIT WILL BE
AVAILABLE ON THE NEXT BUSINESS DAY
EXCEPTIONS MAY APPLY IN SOME CASES

BUSINESS CKG
ACTIVITY BEGINNING
DEC 27 CHECK NUMBER 1001

1550006320
DEC 01 11

| WITHDRAWALS | DEPOSITS | BALANCE SUMMARY |
|---|---|---|
| | | $ 475000.00 |
| 31950.00 | | $ 443050.00 |

CHECKS PAID ON YOUR ACCOUNT

| CHECK | DATE | AMOUNT | CHECK | DATE | AMOUNT | CHECK | DATE | AMOUNT |
|---|---|---|---|---|---|---|---|---|
| 1001 | 12/27 | 31950.00 | | | | | | |

1st Bank of Sea Isle City Est. 1886



(038) PDD790-01 1550006320 12/30/11 00 00

01704 7321951 002315 004628 00001/00002

7

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
BOX 50
LEESBURG, NJ - 08327

55-7124/2312 1 1001

DATE Dec 20, 2011

PAY TO THE ORDER OF Pantarelli Homes, Inc. $ 31,950.00

Thirty one thousand nine hundred fifty and 00/100 DOLLARS

4301 LAFOIS AVENUE
SEA ISLE CITY, NJ 08243

Edward Turner

MEMO Drain #1

Wayne Whiddin

⑆231271242⑆ 1 55 0006320⑈1001

#1001 $31,950.00

01704 7321951 002316 004630 00002/00002

8

# BOARD OF FIRE COMMISSIONERS
# MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

## CERTIFICATES OF DEPOSIT

| Name of Bank & Account # | Term & Rate | Face Value | Issue/ Reissue Date | Maturity Date |
|---|---|---|---|---|
| 1st Bank of Sea Isle City #2419316256 | 3 months .5%, APY .5% | **$30,074.88** | 11/29/11 | 2/28/12 |



9

11:30 AM
01/26/12
Cash Basis

# Maurice River Township, Fire District #1
## Profit & Loss Budget vs. Actual
January through December 2012

| | Jan - Dec 12 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Income from Taxation | 0.00 | 130,256.00 | -130,256.00 | 0.0% |
| Interest/Dividend Income | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Income | 0.00 | 130,756.00 | -130,756.00 | 0.0% |
| Expense | | | | |
| Administrative | | | | |
| Advertising | 5.20 | 400.00 | -394.80 | 1.3% |
| Contingent Expenses-Admin | 0.00 | 300.00 | -300.00 | 0.0% |
| Election | 0.00 | 400.00 | -400.00 | 0.0% |
| Professional Services | 290.00 | 13,000.00 | -12,710.00 | 2.2% |
| Total Administrative | 295.20 | 14,100.00 | -13,804.80 | 2.1% |
| Bond Payment | 0.00 | 46,311.00 | -46,311.00 | 0.0% |
| Improvements to Fire Hall | 145.00 | | | |
| Interest | | | | |
| Interest - Bond | 0.00 | 41,792.00 | -41,792.00 | 0.0% |
| Total Interest | 0.00 | 41,792.00 | -41,792.00 | 0.0% |
| Operating & Maintenance | | | | |
| Clothing Allowance | 3,000.00 | 3,000.00 | 0.00 | 100.0% |
| Contingent Expenses - O&M | 0.00 | 700.00 | -700.00 | 0.0% |
| Equipment Use-Intergov't Agree | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Repairs & Maintenance | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| Supplies | 0.00 | 500.00 | -500.00 | 0.0% |
| Utilities including Telephone | 1,337.69 | 11,250.00 | -9,912.31 | 11.9% |
| Total Operating & Maintenance | 4,337.69 | 50,450.00 | -46,112.31 | 8.6% |
| Total Expense | 4,777.89 | 152,653.00 | -147,875.11 | 3.1% |
| Net Ordinary Income | -4,777.89 | -21,897.00 | 17,119.11 | 21.8% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Utilitization of Prior Yr Funds | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Total Other Income | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Net Other Income | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Net Income | **-4,777.89** | **0.00** | **-4,777.89** | **100.0%** |

12:09 PM

01/26/12

Cash Basis

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### December 20 - 31, 2011

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Checking, Sun Bank** | | | | | | |
| Check | 12/20/2011 | 1646 | Atlantic City Electric | acct #0373 9869 9993 for 11/8/11-12/9/11 | -208.02 | -208.02 |
| Deposit | 12/20/2011 | dep | Maurice River Town... | Deposit | 39,906.00 | 39,697.98 |
| Deposit | 12/31/2011 | | | Interest | 6.94 | 39,704.92 |
| Total Checking, Sun Bank | | | | | 39,704.92 | 39,704.92 |
| **Construction, 1st Bank of SIC** | | | | | | |
| Check | 12/20/2011 | 1001 | Pantarelli Homes, I... | draw #1 | -31,950.00 | -31,950.00 |
| Total Construction, 1st Bank of SIC | | | | | -31,950.00 | -31,950.00 |
| **Construction paid w/ 1st Bank F** | | | | | | |
| Check | 12/20/2011 | 1001 | Pantarelli Homes, I... | draw #1 | 31,950.00 | 31,950.00 |
| Total Construction paid w/ 1st Bank F | | | | | 31,950.00 | 31,950.00 |
| **Restricted for** | | | | | | |
| **Subsequent Year's Expenditures** | | | | | | |
| General Journal | 12/20/2011 | 2011-dec-4 | | to reclass improvements to Fire house paid in 2011 | 27,056.62 | 27,056.62 |
| Total Subsequent Year's Expenditures | | | | | 27,056.62 | 27,056.62 |
| Total Restricted for | | | | | 27,056.62 | 27,056.62 |
| **Retained Earnings** | | | | | | |
| General Journal | 12/20/2011 | 2011-dec-3 | | to remove retained earnings | -6,489.59 | -6,489.59 |
| Total Retained Earnings | | | | | -6,489.59 | -6,489.59 |
| **Unrestricted** | | | | | | |
| **Subsequents Year's Expenditures** | | | | | | |
| General Journal | 12/20/2011 | 2011-dec-2 | | to record fund balance utilized per 2011 budget | 0.00 | 0.00 |
| Total Subsequents Year's Expenditures | | | | | 0.00 | 0.00 |
| **Undesignated** | | | | | | |
| General Journal | 12/20/2011 | 2011-dec-3 | | to remove retained earnings | 6,489.59 | 6,489.59 |
| Total Undesignated | | | | | 6,489.59 | 6,489.59 |
| Total Unrestricted | | | | | 6,489.59 | 6,489.59 |
| **Income from Taxation** | | | | | | |
| Deposit | 12/20/2011 | dep | Maurice River Town... | Deposit | -39,906.00 | -39,906.00 |
| Total Income from Taxation | | | | | -39,906.00 | -39,906.00 |
| **Interest/Dividend Income** | | | | | | |
| Deposit | 12/31/2011 | | Sun Bank | Interest | -6.94 | -6.94 |
| Total Interest/Dividend Income | | | | | -6.94 | -6.94 |
| **Improvements to Fire Hall** | | | | | | |
| General Journal | 12/20/2011 | 2011-dec-4 | | to reclass improvements to Fire house paid in 2011 | -27,056.62 | -27,056.62 |
| Total Improvements to Fire Hall | | | | | -27,056.62 | -27,056.62 |

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### December 20 - 31, 2011

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Operating & Maintenance** | | | | | | |
| **Utilities including Telephone** | | | | | | |
| Check | 12/20/2011 | 1646 | Atlantic City Electric | acct #0373 9869 9993 for 11/8/11-12/9/11 | 208.02 | 208.02 |
| Total Utilities including Telephone | | | | | 208.02 | 208.02 |
| Total Operating & Maintenance | | | | | 208.02 | 208.02 |
| **Utilitization of Prior Yr Funds** | | | | | | |
| General Journal | 12/20/2011 | 2011-dec-2 | | VOID: to record fund balance utilized per 2011 budget | 0.00 | 0.00 |
| Total Utilitization of Prior Yr Funds | | | | | 0.00 | 0.00 |
| **TOTAL** | | | | | **0.00** | **0.00** |

11:31 AM
01/26/12
Cash Basis

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### January 1 - 30, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Checking, Sun Bank** | | | | | | |
| Bill Pmt -Check | 1/30/2012 | 1630 | Leesburg Volunteer Fire Co... | member clothing allowance 2011 | -3,000.00 | -3,000.00 |
| Bill Pmt -Check | 1/30/2012 | 1649 | Atlantic City Electric | 0373 9869 9993 | -333.59 | -3,333.59 |
| Bill Pmt -Check | 1/30/2012 | 1650 | Brunozzi Transfer | Trailer 859, 1/1-2/1/12 | -70.00 | -3,403.59 |
| Bill Pmt -Check | 1/30/2012 | 1651 | James H Pickering Jr Esq | Inv 19152-12/12 & 12/21/11 professional serv | -75.00 | -3,478.59 |
| Bill Pmt -Check | 1/30/2012 | 1652 | Marts Oil Service | Inv#89582, Acct #1245800 | -835.79 | -4,314.38 |
| Bill Pmt -Check | 1/30/2012 | 1653 | Sprint | Acct#601172045, serv 11/27-12/26/11, bill 12/30/11 | -132.92 | -4,447.30 |
| Bill Pmt -Check | 1/30/2012 | 1654 | The Daily Journal | Acct 108582DJ, 1569408, adopt budget mtg | -5.20 | -4,452.50 |
| Bill Pmt -Check | 1/30/2012 | 1655 | Verizon | 856 785-2266 455 71Y, bill date 12/29/11 | -35.39 | -4,487.89 |
| Total Checking, Sun Bank | | | | | -4,487.89 | -4,487.89 |
| **Accounts Payable** | | | | | | |
| Bill Pmt -Check | 1/30/2012 | 1630 | Leesburg Volunteer Fire Co... | member clothing allowance 2011 | 3,000.00 | 3,000.00 |
| Bill Pmt -Check | 1/30/2012 | 1630 | Leesburg Volunteer Fire Co... | member clothing allowance 2011 | -3,000.00 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1649 | Atlantic City Electric | 0373 9869 9993 | -333.59 | -333.59 |
| Bill Pmt -Check | 1/30/2012 | 1649 | Atlantic City Electric | 0373 9869 9993 | 333.59 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1650 | Brunozzi Transfer | Trailer 859, 1/1-2/1/12 | -70.00 | -70.00 |
| Bill Pmt -Check | 1/30/2012 | 1650 | Brunozzi Transfer | Trailer 859, 1/1-2/1/12 | 70.00 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1651 | James H Pickering Jr Esq | Inv 19152-12/12 & 12/21/11 professional serv | 75.00 | 75.00 |
| Bill Pmt -Check | 1/30/2012 | 1651 | James H Pickering Jr Esq | Inv 19152-12/12 & 12/21/11 professional serv | -75.00 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1652 | Marts Oil Service | Inv#89582, Acct #1245800 | 835.79 | 835.79 |
| Bill Pmt -Check | 1/30/2012 | 1652 | Marts Oil Service | Inv#89582, Acct #1245800 | -835.79 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1653 | Sprint | Acct#601172045, serv 11/27-12/26/11, bill 12/30/11 | -132.92 | -132.92 |
| Bill Pmt -Check | 1/30/2012 | 1653 | Sprint | Acct#601172045, serv 11/27-12/26/11, bill 12/30/11 | 132.92 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1654 | The Daily Journal | Acct 108582DJ, 1569408, adopt budget mtg | 5.20 | 5.20 |
| Bill Pmt -Check | 1/30/2012 | 1654 | The Daily Journal | Acct 108582DJ, 1569408, adopt budget mtg | -5.20 | 0.00 |
| Bill Pmt -Check | 1/30/2012 | 1655 | Verizon | 856 785-2266 455 71Y, bill date 12/29/11 | 35.39 | 35.39 |
| Bill Pmt -Check | 1/30/2012 | 1655 | Verizon | 856 785-2266 455 71Y, bill date 12/29/11 | -35.39 | 0.00 |
| Total Accounts Payable | | | | | 0.00 | 0.00 |
| **Encumbrance Payable** | | | | | | |
| General Journal | 1/30/2012 | 12-jan-1 | Michael J. Bohrer, PC | Jan services - due 4/30/12 | -290.00 | -290.00 |
| Total Encumbrance Payable | | | | | -290.00 | -290.00 |
| **Administrative** | | | | | | |
| **Advertising** | | | | | | |
| Bill | 1/30/2012 | 1569408 | The Daily Journal | Acct 108582DJ, 1569408, adopt budget mtg | 5.20 | 5.20 |
| Total Advertising | | | | | 5.20 | 5.20 |
| **Professional Services** | | | | | | |
| General Journal | 1/30/2012 | 12-jan-1 | Michael J. Bohrer, PC | Jan services - due 4/30/12 | 290.00 | 290.00 |
| Total Professional Services | | | | | 290.00 | 290.00 |
| Total Administrative | | | | | 295.20 | 295.20 |

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### January 1 - 30, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Improvements to Fire Hall** | | | | | | |
| Bill | 1/30/2012 | 68414 | Brunozzi Transfer | Trailer 859, 1/1-2/1/12 | 70.00 | 70.00 |
| Bill | 1/30/2012 | 19152 | James H Pickering Jr Esq | Inv 19152-12/12 & 12/21/11 professional serv | 75.00 | 145.00 |
| Total Improvements to Fire Hall | | | | | 145.00 | 145.00 |
| **Operating & Maintenance** | | | | | | |
| **Clothing Allowance** | | | | | | |
| Bill | 1/30/2012 | | Leesburg Volunteer Fire Co... | member clothing allowance 2011 | 3,000.00 | 3,000.00 |
| Total Clothing Allowance | | | | | 3,000.00 | 3,000.00 |
| **Utilities including Telephone** | | | | | | |
| Bill | 1/30/2012 | | Atlantic City Electric | 037398699993, Utilities,12/9/11-1/11/12 | 333.59 | 333.59 |
| Bill | 1/30/2012 | 89582 | Marts Oil Service | Inv#89582, Acct #1245800 | 835.79 | 1,169.38 |
| Bill | 1/30/2012 | | Verizon | 856 785-2266 455 71Y, bill date 12/29/11 | 35.39 | 1,204.77 |
| Bill | 1/30/2012 | 601172045-066 | Sprint | Acct#601172045, serv 11/27-12/26/11, bill 12/30/11 | 132.92 | 1,337.69 |
| Total Utilities including Telephone | | | | | 1,337.69 | 1,337.69 |
| Total Operating & Maintenance | | | | | 4,337.69 | 4,337.69 |
| **TOTAL** | | | | | **0.00** | **0.00** |

11:30 AM

01/26/12

Cash Basis

# Maurice River Township, Fire District #1

## Profit & Loss Budget vs. Actual

### January through December 2011

| | Jan - Dec 11 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Income from Taxation | 127,702.00 | 127,702.00 | 0.00 | 100.0% |
| Interest/Dividend Income | 583.31 | 800.00 | -216.69 | 72.9% |
| Supplemental Fire Services Prog | 576.50 | | | |
| Total Income | 128,861.81 | 128,502.00 | 359.81 | 100.3% |
| Expense | | | | |
| Administrative | | | | |
| Advertising | 253.50 | 830.00 | -576.50 | 30.5% |
| Contingent Expenses-Admin | 46.00 | 240.00 | -194.00 | 19.2% |
| Election | 409.72 | 400.00 | 9.72 | 102.4% |
| Professional Services | 4,482.30 | 11,000.00 | -6,517.70 | 40.7% |
| Total Administrative | 5,191.52 | 12,470.00 | -7,278.48 | 41.6% |
| Bond Payment | 34,773.00 | 44,531.00 | -9,758.00 | 78.1% |
| Improvements to Fire Hall | 0.00 | 0.00 | 0.00 | 0.0% |
| Interest | | | | |
| Interest - Bond | 13,768.48 | 43,572.00 | -29,803.52 | 31.6% |
| Total Interest | 13,768.48 | 43,572.00 | -29,803.52 | 31.6% |
| Operating & Maintenance | | | | |
| Clothing Allowance | 3,000.00 | 3,000.00 | 0.00 | 100.0% |
| Contingent Expenses - O&M | 0.00 | 3,707.00 | -3,707.00 | 0.0% |
| Equipment | 27,081.85 | 11,000.00 | 16,081.85 | 246.2% |
| Lease Rental | 0.00 | 500.00 | -500.00 | 0.0% |
| Miscellaneous | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Reimbursement | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Repairs & Maintenance | 23,343.02 | 15,000.00 | 8,343.02 | 155.6% |
| Supplies | 28.17 | 3,000.00 | -2,971.83 | 0.9% |
| Utilities including Telephone | 9,270.36 | 10,000.00 | -729.64 | 92.7% |
| Total Operating & Maintenance | 62,723.40 | 49,207.00 | 13,516.40 | 127.5% |
| Total Expense | 116,456.40 | 149,780.00 | -33,323.60 | 77.8% |
| Net Ordinary Income | 12,405.41 | -21,278.00 | 33,683.41 | -58.3% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Utilitization of Prior Yr Funds | 0.00 | 21,278.00 | -21,278.00 | 0.0% |
| Total Other Income | 0.00 | 21,278.00 | -21,278.00 | 0.0% |
| Net Other Income | 0.00 | 21,278.00 | -21,278.00 | 0.0% |
| Net Income | **12,405.41** | **0.00** | **12,405.41** | **100.0%** |

34773.00
13 768.48
48,541.48 - 2601?

**Maurice River Township, District #1**

Constructions Costs:

| | |
|---|---|
| **Loan from 1st Bank of SIC** | **$475,000.00** |
| *USDA Grant* | *$ 75,000.00* |
| Board of Fire Comm | $ 50,000.00 |
| Total Construction Costs: | $600,000.00 |

| | |
|---|---|
| Balance in Budget | $ 236,502.38 |
| Percent of Budget Used | 25.31% |

| Date | Description | Original Cost | Original Budget | Adjustment to Reclass Unbudgeted (soft cost) Debit | Adjustment to Reclass Unbudgeted (soft cost) Credit | Adjustment to Reclass Construction Expense Debit | Adjustment to Reclass Construction Expense Credit | Adjusted Actual | Adjusted Budget |
|---|---|---|---|---|---|---|---|---|---|
| **2009** | | | | | | | | | |
| 4/30/2009 | Ronald Angelo (architech) | $ 6,000.00 | | $ 6,000.00 | | | | $ 6,000.00 | |
| **2010** | | | | | | | | | |
| 10/4/2010 | Ronald Angelo (architech) | $ 15,000.00 | | $ 15,000.00 | | | | $15,000.00 | $ - |
| 12/31/2010 | Improvements to Fire Hall | | $125,000.00 | | | | | $ - | $ 125,000.00 |
| 12/31/2010 | USDA Grant (in AR) | | $ 50,000.00 | | | | | $ - | $ 50,000.00 |
| 12/31/2010 | Utilization-Prior Yr Funds | | $ 98,479.00 | | | | | $ - | $ 98,479.00 |
| **2011** | | | | | | | | | |
| 2/15/2011 | Ronald Angelo (architech) | $ 21,250.00 | | $ 21,250.00 | | | | $21,250.00 | $ - |
| 8/4/2011 | James Pickering (legal) | $ 510.00 | | $ 510.00 | | | | $ 510.00 | $ - |
| 9/5/2011 | Daily Journal (bid adv) | $ 161.46 | | $ 161.46 | | | | $ 161.46 | $ - |
| 9/9/2011 | Parker McCay (legal) | $ 710.50 | | $ 710.50 | | | | $ 710.50 | $ - |
| 9/9/2011 | The Press (bid adv) | $ 174.42 | | $ 174.42 | | | | $ 174.42 | $ - |
| 9/26/2011 | James Pickering (legal) | $ 135.00 | | $ 135.00 | | | | $ 135.00 | $ - |
| 10/5/2011 | James Pickering (legal) | $ 240.00 | | $ 240.00 | | | | $ 240.00 | $ - |
| 10/13/2011 | Daily Journal (spec mtg) | $ 5.20 | | $ 5.20 | | | | $ 5.20 | $ - |
| 11/4/2011 | Brunozzi Transfer (storage | $ 262.91 | | | | $ 262.91 | | $ 262.91 | $ - |
| 11/10/2011 | Parker McCay (legal) | $ 2,685.37 | | $ 2,685.37 | | | | $ 2,685.37 | $ - |
| 11/14/2011 | James Pickering (legal) | $ 675.00 | | $ 675.00 | | | | $ 675.00 | $ - |
| 12/8/2011 | Daily Journal (adv) | $ 6.76 | | $ 6.76 | | | | $ 6.76 | |
| 12/19/2011 | James Pickering (legal) | $ 240.00 | | $ 240.00 | | | | $ 240.00 | $ - |
| **12/20/2011** | **Pantarelli Homes Inc.** | **$ 31,950.00** | | | | **$31,950.00** | | **$31,950.00** | |
| 12/31/2011 | Utilization-Prior Yr Funds | | $ 21,278.00 | | | | | $ - | $ 21,278.00 |
| **2012** | | | | | | | | $ - | $ - |
| 1/30/2012 | Brunozzi Transfer (storage | $ 70.00 | | $ 70.00 | | | | $ 70.00 | $ - |
| 1/30/2012 | James Pickering (legal) | $ 75.00 | | $ 75.00 | | | | $ 75.00 | $ - |
| 12/31/2012 | Utilization-Prior Yr Funds | | $ 21,897.00 | | | | | $ - | $ 21,897.00 |
| | Totals: | $ 80,151.62 | $316,654.00 | $ 47,938.71 | $ - | $32,212.91 | $ - | $80,151.62 | $ 316,654.00 |

**BOARD OF FIRE COMMISSIONERS**
**MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**
Checks Submitted for Approval
Meeting Date - February 27, 2012

Next Meeting Date - March 26, 2012

| Check # | Amount | Payee | Purpose |
|---|---|---|---|
| 1647* | unknown amt | South Jersey Gas Co | Improvements to Fire House application fee |
| 1648* | $ 105.00 | Sir Speedy | Admin - Election |
| 1656** | $ 159.00 | Laury Heating & Cooling | O&M - Repairs & Maintenance |
| 1657** | $ 100.00 | Temperance Stanley | Admin - Election |
| 1658** | $ 100.00 | Betsey Geisinger | Admin - Election |
| 1659** | $ 100.00 | Temperance Stanley | Admin - Election |
| 1660*** | | | |
| 1661*** | | | |
| 1662*** | | | |
| 1663*** | | | |
| 1664 | $ 252.09 | Atlantic City Electric | O&M - Utilities |
| 1665 | $ 70.00 | Brunozzi Transfer | Improvements to Fire House |
| 1666 | $ 240.00 | Chopper Automotive | O&M - Repairs & Maintenance |
| 1667 | $ 2,684.36 | Fire & Safety Services Ltd | O&M - Repairs & Maintenance |
| 1668 | $ 2,084.98 | Marts Oil Service | O&M - Utilities |
| 1669 | $ 133.28 | Sprint | O&M - Utilities |
| 1670 | $ 7.28 | The Daily Journal | Admin - Advertising |
| 1671 | $ 35.94 | Verizon | O&M - Utilities |

**BOARD OF FIRE COMMISSIONERS**
**MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**
Checks Submitted for Approval
Meeting Date - February 27, 2012
Continued

| | | | | |
|---|---|---|---|---|
| 1672 | $ | 277.50 | James H Pickering Jr Esq | Admin - Professional Services |

**Notes:** * These checks were given to Ed Turner at the January meeting. They were written and processed during the month of January.
** These checks were written and processed during the month of January.
*** These checks were given to Joe Sterling per Ed Turner's request - to have on hand.

**Encumbrances**

Please advise us of any encumbrances. Encumbrances are goods/services which have been received but not yet paid for. The following are encumbrances known to us and have been recorded on your books of account as Encumbrances Payable.

| Vendor Name: | Item Description: | Amount Due: |
|---|---|---|
| To match audit | To match 2010 audit | $ 520.00 |
| Michael J Bohrer PC | Professional Fees - November | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - December | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - January | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - February | $ 290.00 |
| | | $ 1,680.00 |

12:01 PM
02/24/12
Cash Basis

# Maurice River Township, Fire District #1
## Balance Sheet
### As of February 27, 2012

| | Feb 27, 12 |
|---|---|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CD - 1st Bank of Sea Isle | 30,074.88 |
| Checking, Sun Bank | 96,139.20 |
| Construction, 1st Bank of SIC | 404,440.00 |
| Total Checking/Savings | 530,654.08 |
| Accounts Receivable | |
| Accounts Receivable | 50,000.00 |
| Total Accounts Receivable | 50,000.00 |
| Other Current Assets | |
| Work in Progress | 15,000.00 |
| Total Other Current Assets | 15,000.00 |
| Total Current Assets | 595,654.08 |
| Fixed Assets | |
| Building Improvements | 271,736.00 |
| Vehicles & Equipment | 724,747.00 |
| Total Fixed Assets | 996,483.00 |
| Other Assets | |
| Construction paid w/ 1st Bank F | 70,560.00 |
| Total Other Assets | 70,560.00 |
| TOTAL ASSETS | **1,662,697.08** |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Accrued Interest on LT Debt | 5,642.00 |
| Appropriated Reserve | 3,757.00 |
| Encumbrance Payable | 1,680.00 |
| Unappropriated Reserve | 2,000.00 |
| Total Other Current Liabilities | 13,079.00 |
| Total Current Liabilities | 13,079.00 |
| Long Term Liabilities | |
| Due on Equipment Loan | 212,548.00 |
| Due to 1st Bank of SIC | 475,000.00 |
| Total Long Term Liabilities | 687,548.00 |
| Total Liabilities | 700,627.00 |
| Equity | |
| Invested In Capital Assets, net | 798,935.00 |
| Restricted for | |
| Future Capital Outlays | 13,579.00 |
| Subsequent Year's Expenditures | 82,943.38 |
| Total Restricted for | 96,522.38 |
| Retained Earnings | 18,895.00 |
| Unrestricted | |
| Subsequents Year's Expenditures | 21,278.00 |
| Undesignated | 37,848.08 |
| Total Unrestricted | 59,126.08 |
| Net Income | -11,408.38 |
| Total Equity | 962,070.08 |
| TOTAL LIABILITIES & EQUITY | **1,662,697.08** |

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - Sun Bank
February 27, 2012

| | | | | |
|---|---|---|---|---|
| Balance per Bank @ | 1/31/2012 | | $ | 103,976.52 |
| Add: Deposits in Transit: | | | | |
| Less: Outstanding Checks: | | | | |
| 1649 | $ | 333.59 | | |
| 1650 | $ | 70.00 | | |
| 1651 | $ | 75.00 | | |
| 1652 | $ | 835.79 | | |
| 1653 | $ | 132.92 | | |
| 1654 | $ | 5.20 | | |
| 1655 | $ | 35.39 | | |
| 1656 | $ | 159.00 | | |
| 1657 | $ | 100.00 | | |
| 1658 | $ | 100.00 | | |
| 1659 | $ | 100.00 | | |
| 1664 | $ | 252.09 | | |
| 1665 | $ | 70.00 | | |
| 1666 | $ | 240.00 | | |
| 1667 | $ | 2,684.36 | | |
| 1668 | $ | 2,084.98 | | |
| 1669 | $ | 133.28 | | |
| 1670 | $ | 7.28 | | |
| 1671 | $ | 35.94 | | |
| 1672 | $ | 277.50 | | |
| | | | $ | 7,732.32 |
| Adjusted Bank Balance & Book Balance: | | | $ | 96,244.20 |

ok

4

# Maurice River Township, Fire District #1
## Reconciliation Detail
### Construction, 1st Bank of SIC, Period Ending 01/31/2012

| Type | Date | Num | Name | Clr | Amount | Balance |
|---|---|---|---|---|---|---|
| **Beginning Balance** | | | | | | 0.00 |
| **Cleared Transactions** | | | | | | |
| **Checks and Payments - 1 item** | | | | | | |
| Check | 12/20/2011 | 1001 | Pantarelli Homes, Inc. | X | -31,950.00 | -31,950.00 |
| Total Checks and Payments | | | | | -31,950.00 | -31,950.00 |
| **Deposits and Credits - 1 item** | | | | | | |
| General Journal | 11/1/2011 | 2011-... | | X | 475,000.00 | 475,000.00 |
| Total Deposits and Credits | | | | | 475,000.00 | 475,000.00 |
| Total Cleared Transactions | | | | | 443,050.00 | 443,050.00 |
| Cleared Balance | | | | | 443,050.00 | 443,050.00 |
| **Uncleared Transactions** | | | | | | |
| **Checks and Payments - 1 item** | | | | | | |
| Check | 1/31/2012 | 1002 | Pantarelli Homes, Inc. | | -38,610.00 | -38,610.00 |
| Total Checks and Payments | | | | | -38,610.00 | -38,610.00 |
| Total Uncleared Transactions | | | | | -38,610.00 | -38,610.00 |
| Register Balance as of 01/31/2012 | | | | | 404,440.00 | 404,440.00 |
| **Ending Balance** | | | | | **404,440.00** | **404,440.00** |

12:02 PM
02/24/12
Cash Basis

# Maurice River Township, Fire District #1
## Profit & Loss
### January 1 through February 27, 2012

| | | Jan 1 - Feb 27, 12 |
|---|---|---|
| Ordinary Income/Expense | | |
| Income | | |
| Interest/Dividend Income | | 8.94 |
| Total Income | | 8.94 |
| Expense | | |
| Administrative | | |
| Advertising | 12.48 | |
| Election | 405.00 | |
| Professional Services | 857.50 | |
| Total Administrative | | 1,274.98 |
| Improvements to Fire Hall | | 215.00 |
| Operating & Maintenance | | |
| Clothing Allowance | 3,000.00 | |
| Repairs & Maintenance | 3,083.36 | |
| Utilities including Telephone | 3,843.98 | |
| Total Operating & Maintenance | | 9,927.34 |
| Total Expense | | 11,417.32 |
| Net Ordinary Income | | -11,408.38 |
| Net Income | | **-11,408.38** |

Sun National Bank

226 Landis Avenue • Vineland, NJ 08360 • 800-691-7701 • www.sunnb.com • Member FDIC

statement date
01/31/12

account number
0000065455

FIRE COMMISSIONERS DISTRICT NO 1
MAURICE RIVER TWP
PO BOX 60 MAIN ST
LEESBURG NJ 08327

PG 1

*** CHECKING *** 20-SUN INT NON-PER — HOLDE BEGINNING RATE 0.10000 — CYCLE-031
ACCOUNT NUMBER 0000065455

| | | |
|---|---|---|
| PREVIOUS STATEMENT BALANCE AS OF 12/31/11 | | 107,207.58 |
| PLUS | 1 DEPOSITS AND OTHER CREDITS | 8.94 |
| LESS | 2 CHECKS AND OTHER DEBITS | 3,240.00 |
| CURRENT STATEMENT BALANCE AS OF 01/31/12 | | 103,976.52 |

NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

*** CHECK TRANSACTIONS ***

| SERIAL | DATE | AMOUNT | SERIAL | DATE | AMOUNT |
|---|---|---|---|---|---|
| 1630 | 01/17 | 3,000.00 | 1642* | 01/06 | 240.00 |

*** CHECKING ACCOUNT TRANSACTIONS ***

| DATE | DESCRIPTION | DEBITS | CREDITS |
|---|---|---|---|
| 01/31 | INTEREST PAYMENT | | 8.94 |

*** BALANCE BY DATE ***

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 12/31 | 107,207.58 | 01/06 | 106,967.58 | 01/17 | 103,967.58 | 01/31 | 103,976.52 |

PAYER FEDERAL ID NUMBER..... 22-2458313
INTEREST PAID YEAR TO DATE..... 8.94

FUNDS SWEPT FROM A NON-INTEREST-BEARING TO INTEREST-BEARING ACCOUNTS NO LONGER HAVE UNLIMITED FDIC COVERAGE.
FOR MORE INFORMATON, VISIT: WWW.FDIC.GOV/DEPOSIT/

NOTE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

7

1st Bank of Sea Isle City Est. 1888
4301 Landis Ave.
Sea Isle City, NJ 08243
(609) 263-4102



>00573 7362840 001 092047
BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
PO BOX 855
MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY

| | | |
|---|---|---|
| STATEMENT DATE | | JAN 31 12 |
| STATEMENT NUMBER | | 1550006320 |
| BEGINNING BALANCE | | 443050.00 |
| DEPOSIT AMOUNT | + | .00 |
| WITHDRAWAL AMOUNT | - | .00 |
| SERVICE CHARGE | - | .00 |
| DEBITS | 0 | |
| ENDING BALANCE | = | 443050.00 |

BEGINNING 7-21-11 THE FIRST $200
OF YOUR CHECK DEPOSIT WILL BE
AVAILABLE ON THE NEXT BUSINESS DAY
EXCEPTIONS MAY APPLY IN SOME CASES

| | | |
|---|---|---|
| BUSINESS CKG | 1550006320 | BALANCE SUMMARY |
| ACTIVITY BEGINNING | DEC 31 11 | $ 443050.00 |
| NO ACTIVITY | | |

1st Bank of Sea Isle City Est. 1888

00573 7362840 000574 001146 00001/00001



(038) PD0790-01 1550006320 1/31/12 00 00

8

# BOARD OF FIRE COMMISSIONERS
# MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

## CERTIFICATES OF DEPOSIT

| Name of Bank & Account # | Term & Rate | Face Value | Issue/ Reissue Date | Maturity Date |
|---|---|---|---|---|
| 1st Bank of Sea Isle City #2419316256 | 3 months .5%, APY .5% | **$30,074.88** | 11/29/11 | 2/28/12 |



9

12:03 PM
02/24/12
Cash Basis

# Maurice River Township, Fire District #1
## Profit & Loss Budget vs. Actual
January through December 2012

| | Jan - Dec 12 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Income from Taxation | 0.00 | 130,256.00 | -130,256.00 | 0.0% |
| Interest/Dividend Income | 8.94 | 500.00 | -491.06 | 1.8% |
| Total Income | 8.94 | 130,756.00 | -130,747.06 | 0.0% |
| Expense | | | | |
| Administrative | | | | |
| Advertising | 12.48 | 400.00 | -387.52 | 3.1% |
| Contingent Expenses-Admin | 0.00 | 300.00 | -300.00 | 0.0% |
| Election | 405.00 | 400.00 | 5.00 | 101.3% |
| Professional Services | 857.50 | 13,000.00 | -12,142.50 | 6.6% |
| Total Administrative | 1,274.98 | 14,100.00 | -12,825.02 | 9.0% |
| Bond Payment | 0.00 | 46,311.00 | -46,311.00 | 0.0% |
| Improvements to Fire Hall | 215.00 | | | |
| Interest | | | | |
| Interest - Bond | 0.00 | 41,792.00 | -41,792.00 | 0.0% |
| Total Interest | 0.00 | 41,792.00 | -41,792.00 | 0.0% |
| Operating & Maintenance | | | | |
| Clothing Allowance | 3,000.00 | 3,000.00 | 0.00 | 100.0% |
| Contingent Expenses - O&M | 0.00 | 700.00 | -700.00 | 0.0% |
| Equipment Use-Intergov't Agree | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Repairs & Maintenance | 3,083.36 | 20,000.00 | -16,916.64 | 15.4% |
| Supplies | 0.00 | 500.00 | -500.00 | 0.0% |
| Utilities including Telephone | 3,843.98 | 11,250.00 | -7,406.02 | 34.2% |
| Total Operating & Maintenance | 9,927.34 | 50,450.00 | -40,522.66 | 19.7% |
| Total Expense | 11,417.32 | 152,653.00 | -141,235.68 | 7.5% |
| Net Ordinary Income | -11,408.38 | -21,897.00 | 10,488.62 | 52.1% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Utilitization of Prior Yr Funds | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Total Other Income | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Net Other Income | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Net Income | **-11,408.38** | **0.00** | **-11,408.38** | **100.0%** |

12:04 PM

02/24/12

Cash Basis

# Maurice River Township, Fire District #1

## Transaction Detail by Account

### January 31 through February 27, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Checking, Sun Bank** | | | | | | |
| Check | 1/31/2012 | 1656 | Laury Heating Cooling ... | purged oil line | -159.00 | -159.00 |
| Check | 1/31/2012 | 1657 | Temperance Stanley | poll worker | -100.00 | -259.00 |
| Check | 1/31/2012 | 1658 | Betsey Geisinger | poll worker | -100.00 | -359.00 |
| Check | 1/31/2012 | 1659 | Veronica English | poll worker | -100.00 | -459.00 |
| Deposit | 1/31/2012 | | | Interest | 8.94 | -450.06 |
| Check | 2/1/2012 | 1647 | South Jersey Gas Co | application fee | | -450.06 |
| Check | 2/1/2012 | 1648 | Sir Speedy Printing | ballots | -105.00 | -555.06 |
| Bill Pmt ... | 2/27/2012 | 1664 | Atlantic City Electric | 0373 9869 9993 | -252.09 | -807.15 |
| Bill Pmt ... | 2/27/2012 | 1665 | Brunozzi Transfer | Trailer 859, 2/1-3/1/12 | -70.00 | -877.15 |
| Bill Pmt ... | 2/27/2012 | 1666 | Chopper Automotive | O&M/R&M battery 04 Excursion | -240.00 | -1,117.15 |
| Bill Pmt ... | 2/27/2012 | 1667 | Fire & Safety Services, ... | O&M/R&M - Inv I012-01131 service on unit 2601 | -2,684.36 | -3,801.51 |
| Bill Pmt ... | 2/27/2012 | 1668 | Marts Oil Service | Inv#94656-0, Acct #1245800 | -2,084.98 | -5,886.49 |
| Bill Pmt ... | 2/27/2012 | 1669 | Sprint | Attc 601172045. serv 12/27-1/26/12, bill 1/30/12 | -133.28 | -6,019.77 |
| Bill Pmt ... | 2/27/2012 | 1670 | The Daily Journal | Acct 108582DJ, 1574953 election notice | -7.28 | -6,027.05 |
| Bill Pmt ... | 2/27/2012 | 1671 | Verizon | 856-785-2266 455 71Y, bill date 1/29/11 | -35.94 | -6,062.99 |
| Bill Pmt ... | 2/27/2012 | 1672 | James H Pickering Jr E... | Inv 19212-1/23-2/8/12 professional serv | -277.50 | -6,340.49 |
| Total Checking, Sun Bank | | | | | -6,340.49 | -6,340.49 |
| **Construction, 1st Bank of SIC** | | | | | | |
| Check | 1/31/2012 | 1002 | Pantarelli Homes, Inc. | draw #2 | -38,610.00 | -38,610.00 |
| Total Construction, 1st Bank of SIC | | | | | -38,610.00 | -38,610.00 |
| **Construction paid w/ 1st Bank F** | | | | | | |
| Check | 1/31/2012 | 1002 | Pantarelli Homes, Inc. | draw #2 | 38,610.00 | 38,610.00 |
| Total Construction paid w/ 1st Bank F | | | | | 38,610.00 | 38,610.00 |
| **Accounts Payable** | | | | | | |
| Bill Pmt ... | 2/27/2012 | 1664 | Atlantic City Electric | 0373 9869 9993 | -252.09 | -252.09 |
| Bill Pmt ... | 2/27/2012 | 1664 | Atlantic City Electric | 0373 9869 9993 | 252.09 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1665 | Brunozzi Transfer | Trailer 859, 2/1-3/1/12 | 70.00 | 70.00 |
| Bill Pmt ... | 2/27/2012 | 1665 | Brunozzi Transfer | Trailer 859, 2/1-3/1/12 | -70.00 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1666 | Chopper Automotive | O&M/R&M battery 04 Excursion | 240.00 | 240.00 |
| Bill Pmt ... | 2/27/2012 | 1666 | Chopper Automotive | O&M/R&M battery 04 Excursion | -240.00 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1667 | Fire & Safety Services, ... | O&M/R&M - Inv I012-01131 service on unit 2601 | -2,684.36 | -2,684.36 |
| Bill Pmt ... | 2/27/2012 | 1667 | Fire & Safety Services, ... | O&M/R&M - Inv I012-01131 service on unit 2601 | 2,684.36 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1668 | Marts Oil Service | Inv#94656-0, Acct #1245800 | -2,084.98 | -2,084.98 |
| Bill Pmt ... | 2/27/2012 | 1668 | Marts Oil Service | Inv#94656-0, Acct #1245800 | 2,084.98 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1669 | Sprint | Attc 601172045. serv 12/27-1/26/12, bill 1/30/12 | 133.28 | 133.28 |
| Bill Pmt ... | 2/27/2012 | 1669 | Sprint | Attc 601172045. serv 12/27-1/26/12, bill 1/30/12 | -133.28 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1670 | The Daily Journal | Acct 108582DJ, 1574953 election notice | 7.28 | 7.28 |
| Bill Pmt ... | 2/27/2012 | 1670 | The Daily Journal | Acct 108582DJ, 1574953 election notice | -7.28 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1671 | Verizon | 856-785-2266 455 71Y, bill date 1/29/11 | -35.94 | -35.94 |
| Bill Pmt ... | 2/27/2012 | 1671 | Verizon | 856-785-2266 455 71Y, bill date 1/29/11 | 35.94 | 0.00 |
| Bill Pmt ... | 2/27/2012 | 1672 | James H Pickering Jr E... | Inv 19212-1/23-2/8/12 professional serv | 277.50 | 277.50 |
| Bill Pmt ... | 2/27/2012 | 1672 | James H Pickering Jr E... | Inv 19212-1/23-2/8/12 professional serv | -277.50 | 0.00 |
| Total Accounts Payable | | | | | 0.00 | 0.00 |

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### January 31 through February 27, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Encumbrance Payable** | | | | | | |
| General... | 2/27/2012 | 12-feb-1 | Michael J. Bohrer, PC | Feb services - due 4/30/12 | -290.00 | -290.00 |
| Total Encumbrance Payable | | | | | -290.00 | -290.00 |
| **Interest/Dividend Income** | | | | | | |
| Deposit | 1/31/2012 | | | Interest | -8.94 | -8.94 |
| Total Interest/Dividend Income | | | | | -8.94 | -8.94 |
| **Administrative** | | | | | | |
| **Advertising** | | | | | | |
| Bill | 2/27/2012 | 1574953 | The Daily Journal | Acct 108582DJ, 1574953 election notice | 7.28 | 7.28 |
| Total Advertising | | | | | 7.28 | 7.28 |
| **Election** | | | | | | |
| Check | 1/31/2012 | 1657 | Temperance Stanley | poll worker | 100.00 | 100.00 |
| Check | 1/31/2012 | 1658 | Betsey Geisinger | poll worker | 100.00 | 200.00 |
| Check | 1/31/2012 | 1659 | Veronica English | poll worker | 100.00 | 300.00 |
| Check | 2/1/2012 | 1648 | Sir Speedy Printing | ballots | 105.00 | 405.00 |
| Total Election | | | | | 405.00 | 405.00 |
| **Professional Services** | | | | | | |
| Bill | 2/27/2012 | 19212 | James H Pickering Jr E... | Inv 19212-1/23-2/8/12 professional serv | 277.50 | 277.50 |
| General... | 2/27/2012 | 12-feb-1 | Michael J. Bohrer, PC | Feb services - due 4/30/12 | 290.00 | 567.50 |
| Total Professional Services | | | | | 567.50 | 567.50 |
| Total Administrative | | | | | 979.78 | 979.78 |
| **Improvements to Fire Hall** | | | | | | |
| Check | 2/1/2012 | 1647 | South Jersey Gas Co | application fee | | 0.00 |
| Bill | 2/27/2012 | 68640 | Brunozzi Transfer | Trailer 859, 2/1-3/1/12 | 70.00 | 70.00 |
| Total Improvements to Fire Hall | | | | | 70.00 | 70.00 |
| **Operating & Maintenance** | | | | | | |
| **Repairs & Maintenance** | | | | | | |
| Check | 1/31/2012 | 1656 | Laury Heating Cooling ... | purged oil line | 159.00 | 159.00 |
| Bill | 2/27/2012 | I012-01131 | Fire & Safety Services, ... | O&M/R&M - Inv I012-01131 service on unit 2601 | 2,684.36 | 2,843.36 |
| Bill | 2/27/2012 | | Chopper Automotive | O&M/R&M battery 04 Excursion | 240.00 | 3,083.36 |
| Total Repairs & Maintenance | | | | | 3,083.36 | 3,083.36 |

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### January 31 through February 27, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Utilities including Telephone** | | | | | | |
| Bill | 2/27/2012 | | Atlantic City Electric | 037398699993, Utilities, 1/11/12-2/8/12 | 252.09 | 252.09 |
| Bill | 2/27/2012 | 94656-0 | Marts Oil Service | Inv#94656-0, Acct #1245800 | 2,084.98 | 2,337.07 |
| Bill | 2/27/2012 | 12/27/11-1/26... | Sprint | Attc 601172045. serv 12/27-1/26/12, bill 1/30/12 | 133.28 | 2,470.35 |
| Bill | 2/27/2012 | | Verizon | 856-785-2266 455 71Y bill date 1/29/11 | 35.94 | 2,506.29 |
| Total Utilities including Telephone | | | | | 2,506.29 | 2,506.29 |
| Total Operating & Maintenance | | | | | 5,589.65 | 5,589.65 |
| **TOTAL** | | | | | **0.00** | **0.00** |

**Maurice River Township, District #1**

Balance in Budget $ 197,822.38

Percent of Budget Used 37.53%

Constructions Costs:

| | |
|---|---|
| **Loan from 1st Bank of SIC** | **$475,000.00** |
| *USDA Grant* | *$ 75,000.00* |
| Board of Fire Comm | $ 50,000.00 |
| Total Construction Costs: | $600,000.00 |

| Date | Description | Original Cost | Original Budget | Adjustment to Reclass Unbudgeted (soft cost) Debit | Adjustment to Reclass Unbudgeted (soft cost) Credit | Adjustment to Reclass Construction Expense Debit | Adjustment to Reclass Construction Expense Credit | Adjusted Actual | Adjusted Budget |
|---|---|---|---|---|---|---|---|---|---|
| **2009** | | | | | | | | | |
| 4/30/2009 | Ronald Angelo (architech) | $ 6,000.00 | | $ 6,000.00 | | | | $ 6,000.00 | |
| **2010** | | | | | | | | | |
| 10/4/2010 | Ronald Angelo (architech) | $ 15,000.00 | | $ 15,000.00 | | | | $ 15,000.00 | $ - |
| 12/31/2010 | Improvements to Fire Hall | | $125,000.00 | | | | | $ - | $ 125,000.00 |
| 12/31/2010 | USDA Grant (in AR) | | $ 50,000.00 | | | | | $ - | $ 50,000.00 |
| 12/31/2010 | Utilization-Prior Yr Funds | | $ 98,479.00 | | | | | $ - | $ 98,479.00 |
| **2011** | | | | | | | | | |
| 2/15/2011 | Ronald Angelo (architech) | $ 21,250.00 | | $ 21,250.00 | | | | $ 21,250.00 | $ - |
| 8/4/2011 | James Pickering (legal) | $ 510.00 | | $ 510.00 | | | | $ 510.00 | $ - |
| 9/5/2011 | Daily Journal (bid adv) | $ 161.46 | | $ 161.46 | | | | $ 161.46 | $ - |
| 9/9/2011 | Parker McCay (legal) | $ 710.50 | | $ 710.50 | | | | $ 710.50 | $ - |
| 9/9/2011 | The Press (bid adv) | $ 174.42 | | $ 174.42 | | | | $ 174.42 | $ - |
| 9/26/2011 | James Pickering (legal) | $ 135.00 | | $ 135.00 | | | | $ 135.00 | $ - |
| 10/5/2011 | James Pickering (legal) | $ 240.00 | | $ 240.00 | | | | $ 240.00 | $ - |
| 10/13/2011 | Daily Journal (spec mtg) | $ 5.20 | | $ 5.20 | | | | $ 5.20 | $ - |
| 11/4/2011 | Brunozzi Transfer (storage | $ 262.91 | | | | $ 262.91 | | $ 262.91 | $ - |
| 11/10/2011 | Parker McCay (legal) | $ 2,685.37 | | $ 2,685.37 | | | | $ 2,685.37 | $ - |
| 11/14/2011 | James Pickering (legal) | $ 675.00 | | $ 675.00 | | | | $ 675.00 | $ - |
| 12/8/2011 | Daily Journal (adv) | $ 6.76 | | $ 6.76 | | | | $ 6.76 | |
| 12/19/2011 | James Pickering (legal) | $ 240.00 | | $ 240.00 | | | | $ 240.00 | $ - |
| **12/20/2011** | **Pantarelli Homes Inc.** | **$ 31,950.00** | | | | **$31,950.00** | | **$ 31,950.00** | |
| 12/31/2011 | Utilization-Prior Yr Funds | | $ 21,278.00 | | | | | $ - | $ 21,278.00 |
| **2012** | | | | | | | | $ - | $ - |
| 1/30/2012 | Brunozzi Transfer (storage | $ 70.00 | | $ 70.00 | | | | $ 70.00 | $ - |
| 1/30/2012 | James Pickering (legal) | $ 75.00 | | $ 75.00 | | | | $ 75.00 | $ - |
| **1/31/2012** | **Pantarelli Homes Inc.** | **$ 38,610.00** | | | | **$38,610.00** | | **$ 38,610.00** | $ - |
| 1/31/2012 | SJ Gas (application fee) | | | | | | | $ - | $ - |

| Date | Description | Original Cost | Original Budget | Adjustment to Reclass Unbudgeted (soft cost) Debit | Adjustment to Reclass Unbudgeted (soft cost) Credit | Adjustment to Reclass Construction Expense Debit | Adjustment to Reclass Construction Expense Credit | Adjusted Actual | Adjusted Budget |
|---|---|---|---|---|---|---|---|---|---|
| **2012 cont'd** | | | | | | | | | |
| 1/30/2012 | Brunozzi Transfer (storag | $ 70.00 | | $ 70.00 | | | | $ 70.00 | $ - |
| | | | | | | | | $ - | $ - |
| | | | | | | | | $ - | $ - |
| | | | | | | | | $ - | $ - |
| 12/31/2012 | Utilization-Prior Yr Funds | | $ 21,897.00 | | | | | $ - | $ 21,897.00 |
| | Totals: | $ 118,831.62 | $316,654.00 | $ 48,008.71 | $ - | $70,822.91 | $ - | $ 118,831.62 | $ 316,654.00 |

15

217 DAYS TO COMPLETE

**BOARD OF FIRE COMMISSIONERS**
**MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

Checks Submitted for Approval
Meeting Date - March 26, 2012

GAS HEATERS
$19980.- 1000 Credit?

Next Meeting Date - April 30, 2012 Special meet - 9 ↔ 13 Between

| Check # | | Amount | Payee | Purpose |
|---|---|---|---|---|
| 1660*** | | | | |
| 1661*** | | | | |
| 1662*** | | | | |
| 1663*** | | | | |
| 1673* | $ | 48,541.48 | Oshkosh Capital | Bond Pmt and Interest 3 to go. |
| 1674 | $ | 1,846.00 | Air Power International Inc | O&M - Repairs & Maintenance |
| 1675 | $ | 241.22 | Atlantic City Electric | O&M - Utilities |
| 1676 | $ | 70.00 | Brunozzi Transfer | Improvements to Fire House |
| 1677 | $ | 833.21 | Marts Oil Service | O&M - Utilities |
| 1678 | $ | 133.28 | Sprint | O&M - Utilities |
| 1679 | $ | 35.65 | Verizon | O&M - Utilities |

**Notes:** * Check approved and signed at February meeting because bond due prior to March meeting.
*** These checks were given to Joe Sterling per Ed Turner's request - to have on hand.

**Encumbrances**

Please advise us of any encumbrances. Encumbrances are goods/services which have been received but not yet paid for. The following are encumbrances known to us and have been recorded on your books of account as Encumbrances Payable.

| Vendor Name: | Item Description: | Amount Due: |
|---|---|---|
| To match audit | To match 2010 audit | $ 520.00 |
| Michael J Bohrer PC | Professional Fees - November | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - December | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - January | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - Febuary | $ 290.00 |
| Michael J Bohrer PC | Professional Fees - March | $ 290.00 |
| | | $ 1,970.00 |

9:54 AM
03/22/12
Cash Basis

# Maurice River Township, Fire District #1
## Balance Sheet
### As of March 26, 2012

| | | Mar 26, 12 |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| CD - 1st Bank of Sea Isle | | 30,112.39 |
| Checking, Sun Bank | | 44,431.46 |
| Construction, 1st Bank of SIC | | 359,980.00 |
| Total Checking/Savings | | 434,523.85 |
| Accounts Receivable | | |
| Accounts Receivable | | 50,000.00 |
| Total Accounts Receivable | | 50,000.00 |
| Other Current Assets | | |
| Work in Progress | | 15,000.00 |
| Total Other Current Assets | | 15,000.00 |
| Total Current Assets | | 499,523.85 |
| Fixed Assets | | |
| Building Improvements | | 271,736.00 |
| Vehicles & Equipment | | 724,747.00 |
| Total Fixed Assets | | 996,483.00 |
| Other Assets | | |
| Construction paid w/ 1st Bank F | | 115,020.00 |
| Total Other Assets | | 115,020.00 |
| TOTAL ASSETS | | **1,611,026.85** |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Accrued Interest on LT Debt | | 5,642.00 |
| Appropriated Reserve | | 3,757.00 |
| Encumbrance Payable | | 1,970.00 |
| Unappropriated Reserve | | 2,000.00 |
| Total Other Current Liabilities | | 13,369.00 |
| Total Current Liabilities | | 13,369.00 |
| Long Term Liabilities | | |
| Due on Equipment Loan | | 174,298.00 |
| Due to 1st Bank of SIC | | 475,000.00 |
| Total Long Term Liabilities | | 649,298.00 |
| Total Liabilities | | 662,667.00 |
| Equity | | |
| Invested In Capital Assets, net | | 837,185.00 |
| Restricted for | | |
| Future Capital Outlays | 13,579.00 | |
| Subsequent Year's Expenditures | 82,943.38 | |
| Total Restricted for | | 96,522.38 |
| Retained Earnings | | 18,895.00 |
| Unrestricted | | |
| Subsequents Year's Expenditures | 21,278.00 | |
| Undesignated | 37,848.08 | |
| Total Unrestricted | | 59,126.08 |
| Net Income | | -63,368.61 |
| Total Equity | | 948,359.85 |
| TOTAL LIABILITIES & EQUITY | | **1,611,026.85** |

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - Sun Bank
March 26, 2012

| | | | |
|---|---|---|---|
| Balance per Bank @ | 2/29/2012 | $ | 99,741.81 |

Add: Deposits in Transit:

Less: Outstanding Checks:

| | | |
|---|---|---|
| 1647 | $ | 15.00 |
| 1664 | $ | 252.09 |
| 1666 | $ | 240.00 |
| 1667 | $ | 2,684.36 |
| 1669 | $ | 133.28 |
| 1670 | $ | 7.28 |
| 1672 | $ | 277.50 |
| 1673 | $ | 48,541.48 |
| 1674 | $ | 1,846.00 |
| 1675 | $ | 241.22 |
| 1676 | $ | 70.00 |
| 1677 | $ | 833.21 |
| 1678 | $ | 133.28 |
| 1679 | $ | 35.65 |

| | | | |
|---|---|---|---|
| | $ | 55,310.35 | |
| Adjusted Bank Balance & Book Balance: | $ | 44,431.46 | ok |

9:57 AM
03/22/12
Cash Basis

# Maurice River Township, Fire District #1
## Profit & Loss
### January 1 through March 26, 2012

| | Jan 1 - Mar 26, 12 |
|---|---|
| Ordinary Income/Expense | |
| Income | |
| Interest/Dividend Income | 54.55 |
| Total Income | 54.55 |
| Expense | |
| Administrative | |
| Advertising | 12.48 |
| Election | 405.00 |
| Professional Services | 1,147.50 |
| Total Administrative | 1,564.98 |
| Bond Payment | 38,250.00 |
| Improvements to Fire Hall | 300.00 |
| Interest | |
| Interest - Bond | 10,291.48 |
| Total Interest | 10,291.48 |
| Operating & Maintenance | |
| Clothing Allowance | 3,000.00 |
| Repairs & Maintenance | 4,929.36 |
| Utilities including Telephone | 5,087.34 |
| Total Operating & Maintenance | 13,016.70 |
| Total Expense | 63,423.16 |
| Net Ordinary Income | -63,368.61 |
| Net Income | **-63,368.61** |

Sun National Bank

226 Landis Avenue • Vineland, NJ 08360 • 800-691-7701 • www.sunnb.com • Member FDIC

FIRE COMMISSIONERS DISTRICT NO 1
MAURICE RIVER TWP
PO BOX 60 MAIN ST
LEESBURG NJ 08327

statement date
02/29/12

account number
0000065455



*** CHECKING *** 20-SUN INT NON-PER — HOLDE CYCLE-031
ACCOUNT NUMBER 0000065455 — BEGINNING RATE 0.10000

| | | |
|---|---|---|
| PREVIOUS STATEMENT BALANCE AS OF 01/31/12 | | 103,976.52 |
| PLUS | 1 DEPOSITS AND OTHER CREDITS | 8.10 |
| LESS | 15 CHECKS AND OTHER DEBITS | 4,242.81 |
| CURRENT STATEMENT BALANCE AS OF 02/29/12 | | 99,741.81 |

NUMBER OF DAYS IN THIS STATEMENT PERIOD 29

*** CHECK TRANSACTIONS ***

| SERIAL | DATE | AMOUNT | SERIAL | DATE | AMOUNT |
|---|---|---|---|---|---|
| 1648 | 02/01 | 105.00 | 1656 | 02/06 | 159.00 |
| 1649 | 02/03 | 333.59 | 1657 | 02/24 | 100.00 |
| 1650 | 02/06 | 70.00 | 1658 | 02/21 | 100.00 |
| 1651 | 02/10 | 75.00 | 1659 | 02/24 | 100.00 |
| 1652 | 02/01 | 835.79 | 1665* | 02/29 | 70.00 |
| 1653 | 02/06 | 132.92 | 1668* | 02/29 | 2,084.98 |
| 1654 | 02/06 | 5.20 | 1671* | 02/29 | 35.94 |
| 1655 | 02/01 | 35.39 | | | |

*** CHECKING ACCOUNT TRANSACTIONS ***

| DATE | DESCRIPTION | DEBITS | CREDITS |
|---|---|---|---|
| 02/29 | INTEREST PAYMENT | | 8.10 |

*** BALANCE BY DATE ***

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 01/31 | 103,976.52 | 02/01 | 103,000.34 | 02/03 | 102,666.75 | 02/06 | 102,299.63 |
| 02/10 | 102,224.63 | 02/21 | 102,124.63 | 02/24 | 101,924.63 | 02/29 | 99,741.81 |

PAYER FEDERAL ID NUMBER..... 22-2458313
INTEREST PAID YEAR TO DATE..... 17.04

FUNDS SWEPT FROM A NON-INTEREST-BEARING TO INTEREST-BEARING ACCOUNTS NO LONGER HAVE UNLIMITED FDIC COVERAGE.
FOR MORE INFORMATON, VISIT: WWW.FDIC.GOV/DEPOSIT/

NOTE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

5

1st Bank of Sea Isle City Est. 1888
4301 Landis Ave.
Sea Isle City, NJ 08243
(609) 263-4102

>01902 7412753 001 092047
BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
PO BOX 855
MARMORA NJ 08223-0855

DEBITS 2

SUMMARY OF YOUR ACTIVITY

| | | |
|---|---|---|
| STATEMENT DATE | | FEB 29 12 |
| STATEMENT NUMBER | | 1550006320 |
| BEGINNING BALANCE | | 443050.00 |
| DEPOSIT AMOUNT | + | .00 |
| WITHDRAWAL AMOUNT | - | 83070.00 |
| SERVICE CHARGE | - | .00 |
| ENDING BALANCE | = | 359980.00 |

BEGINNING 7-21-11 THE FIRST $200 OF YOUR CHECK DEPOSIT WILL BE AVAILABLE ON THE NEXT BUSINESS DAY EXCEPTIONS MAY APPLY IN SOME CASES

BUSINESS CKG 1550006320
ACTIVITY BEGINNING FEB 01 12

| | | | WITHDRAWALS | DEPOSITS | BALANCE SUMMARY |
|---|---|---|---|---|---|
| | | | | | $ 443050.00 |
| FEB 01 | CHECK NUMBER | 1002 | 38610.00 | | $ 404440.00 |
| FEB 29 | CHECK NUMBER | 1003 | 44460.00 | | $ 359980.00 |

CHECKS PAID ON YOUR ACCOUNT

| CHECK | DATE | AMOUNT | CHECK | DATE | AMOUNT | CHECK | DATE | AMOUNT |
|---|---|---|---|---|---|---|---|---|
| 1002 | 02/01 | 38610.00 | 1003 | 02/29 | 44460.00 | | | |

1st Bank of Sea Isle City Est. 1888

01902 7412753 002878 005754 00001/00002



(038) FDD790-01 1550006320 2/29/12 00 00

6

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
BOX 60
LEESBURG, NJ 08327

55-7124/2312 1 1002

DATE Jan. 30, 2012

PAY TO THE ORDER OF Pantarelli Homes, Inc. $ 38,610.00

Thirty-eight thousand six hundred ten and 00/100 DOLLARS

Edward Turner

MEMO Draw #2

Wayne Whitelin

⑆231271242⑆ 1 55 0006320⑈1002

#1002 $38,610.00

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
BOX 60
LEESBURG, NJ 08327

55-7124/2312 1 1003

DATE Feb. 28, 2012

PAY TO THE ORDER OF Pantarelli Homes, Inc. $ 44,460.00

Forty four thousand four hundred sixty and 00/100 DOLLARS

Edward Turner

MEMO Pmt. #3

⑆231271242⑆ 1 55 0006320⑈1003

#1003 $44,460.00

01902 7412753 002879 005756 00002/00002

7

# BOARD OF FIRE COMMISSIONERS
# MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

## CERTIFICATES OF DEPOSIT

| Name of Bank & Account # | Term & Rate | Face Value | Issue/ Reissue Date | Maturity Date |
|---|---|---|---|---|
| 1st Bank of Sea Isle City #2419316256 | 3 months .45%, APY .45% | **$30,112.39** | 2/28/12 | 5/29/12 |



8

9:58 AM
03/22/12
Cash Basis

# Maurice River Township, Fire District #1
## Profit & Loss Budget vs. Actual
January through December 2012

Regular money

| | Jan - Dec 12 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Income from Taxation | 0.00 | 130,256.00 | -130,256.00 | 0.0% |
| Interest/Dividend Income | 54.55 | 500.00 | -445.45 | 10.9% |
| Total Income | 54.55 | 130,756.00 | -130,701.45 | 0.0% |
| Expense | | | | |
| Administrative | | | | |
| Advertising | 12.48 | 400.00 | -387.52 | 3.1% |
| Contingent Expenses-Admin | 0.00 | 300.00 | -300.00 | 0.0% |
| Election | 405.00 | 400.00 | 5.00 | 101.3% |
| Professional Services | 1,147.50 | 13,000.00 | -11,852.50 | 8.8% |
| Total Administrative | 1,564.98 | 14,100.00 | -12,535.02 | 11.1% |
| Bond Payment | 38,250.00 | 46,311.00 | -8,061.00 | 82.6% |
| Improvements to Fire Hall | 300.00 | | | |
| Interest | | | | |
| Interest - Bond | 10,291.48 | 41,792.00 | -31,500.52 | 24.6% |
| Total Interest | 10,291.48 | 41,792.00 | -31,500.52 | 24.6% |
| Operating & Maintenance | | | | |
| Clothing Allowance | 3,000.00 | 3,000.00 | 0.00 | 100.0% |
| Contingent Expenses - O&M | 0.00 | 700.00 | -700.00 | 0.0% |
| Equipment Use-Intergov't Agree | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Repairs & Maintenance | 4,929.36 | 20,000.00 | -15,070.64 | 24.6% |
| Supplies | 0.00 | 500.00 | -500.00 | 0.0% |
| Utilities including Telephone | 5,087.34 | 11,250.00 | -6,162.66 | 45.2% |
| Total Operating & Maintenance | 13,016.70 | 50,450.00 | -37,433.30 | 25.8% |
| Total Expense | 63,423.16 | 152,653.00 | -89,229.84 | 41.5% |
| Net Ordinary Income | -63,368.61 | -21,897.00 | -41,471.61 | 289.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Utilitization of Prior Yr Funds | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Total Other Income | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Net Other Income | 0.00 | 21,897.00 | -21,897.00 | 0.0% |
| Net Income | **-63,368.61** | **0.00** | **-63,368.61** | **100.0%** |

9:59 AM
03/22/12
Cash Basis

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### February 28 through March 26, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **CD - 1st Bank of Sea Isle** | | | | | | |
| Deposit | 2/28/2012 | dep | 1st Bank of Sea Isle City | interest from CD 2419316256 rolled over | 37.51 | 37.51 |
| Total CD - 1st Bank of Sea Isle | | | | | 37.51 | 37.51 |
| **Checking, Sun Bank** | | | | | | |
| Deposit | 2/29/2012 | | | Interest | 8.10 | 8.10 |
| Bill Pmt -Check | 3/11/2012 | 1673 | Oshkosh Capital | 70584000 | -48,541.48 | -48,533.38 |
| Bill Pmt -Check | 3/26/2012 | 1674 | AirPower International Inc. | 27979-R&M-5 yr service contract-2/10-1/15 yr 3, service 1 | -1,846.00 | -50,379.38 |
| Bill Pmt -Check | 3/26/2012 | 1675 | Atlantic City Electric | 0373 9869 9993 | -241.22 | -50,620.60 |
| Bill Pmt -Check | 3/26/2012 | 1676 | Brunozzi Transfer | Trailer 859, 3/1-4/1/12 | -70.00 | -50,690.60 |
| Bill Pmt -Check | 3/26/2012 | 1677 | Marts Oil Service | Inv#97587-0, Acct #1245800 | -833.21 | -51,523.81 |
| Bill Pmt -Check | 3/26/2012 | 1678 | Sprint | Acct#601172045-068; 1/27-2/26/12; bill date 3/1/12 | -133.28 | -51,657.09 |
| Bill Pmt -Check | 3/26/2012 | 1679 | Verizon | 856 785-2266 455 71Y; bill date 2/29/12 | -35.65 | -51,692.74 |
| Total Checking, Sun Bank | | | | | -51,692.74 | -51,692.74 |
| **Construction, 1st Bank of SIC** | | | | | | |
| Check | 2/28/2012 | 1003 | Pantarelli Homes, Inc. | draw #3 | -44,460.00 | -44,460.00 |
| Total Construction, 1st Bank of SIC | | | | | -44,460.00 | -44,460.00 |
| **Construction paid w/ 1st Bank F** | | | | | | |
| Check | 2/28/2012 | 1003 | Pantarelli Homes, Inc. | draw #3 | 44,460.00 | 44,460.00 |
| Total Construction paid w/ 1st Bank F | | | | | 44,460.00 | 44,460.00 |
| **Accounts Payable** | | | | | | |
| Bill Pmt -Check | 3/11/2012 | 1673 | Oshkosh Capital | 70584000 | -38,250.00 | -38,250.00 |
| Bill Pmt -Check | 3/11/2012 | 1673 | Oshkosh Capital | 70584000 | 48,541.48 | 10,291.48 |
| Bill Pmt -Check | 3/11/2012 | 1673 | Oshkosh Capital | 70584000 | -10,291.48 | 0.00 |
| Bill Pmt -Check | 3/26/2012 | 1674 | AirPower International Inc. | 27979-R&M-5 yr service contract-2/10-1/15 yr 3, service 1 | -1,846.00 | -1,846.00 |
| Bill Pmt -Check | 3/26/2012 | 1674 | AirPower International Inc. | 27979-R&M-5 yr service contract-2/10-1/15 yr 3, service 1 | 1,846.00 | 0.00 |
| Bill Pmt -Check | 3/26/2012 | 1675 | Atlantic City Electric | 0373 9869 9993 | 241.22 | 241.22 |
| Bill Pmt -Check | 3/26/2012 | 1675 | Atlantic City Electric | 0373 9869 9993 | -241.22 | 0.00 |
| Bill Pmt -Check | 3/26/2012 | 1676 | Brunozzi Transfer | Trailer 859, 3/1-4/1/12 | 70.00 | 70.00 |
| Bill Pmt -Check | 3/26/2012 | 1676 | Brunozzi Transfer | Trailer 859, 3/1-4/1/12 | -70.00 | 0.00 |
| Bill Pmt -Check | 3/26/2012 | 1677 | Marts Oil Service | Inv#97587-0, Acct #1245800 | -833.21 | -833.21 |
| Bill Pmt -Check | 3/26/2012 | 1677 | Marts Oil Service | Inv#97587-0, Acct #1245800 | 833.21 | 0.00 |
| Bill Pmt -Check | 3/26/2012 | 1678 | Sprint | Acct#601172045-068; 1/27-2/26/12; bill date 3/1/12 | -133.28 | -133.28 |
| Bill Pmt -Check | 3/26/2012 | 1678 | Sprint | Acct#601172045-068; 1/27-2/26/12; bill date 3/1/12 | 133.28 | 0.00 |
| Bill Pmt -Check | 3/26/2012 | 1679 | Verizon | 856 785-2266 455 71Y; bill date 2/29/12 | -35.65 | -35.65 |
| Bill Pmt -Check | 3/26/2012 | 1679 | Verizon | 856 785-2266 455 71Y; bill date 2/29/12 | 35.65 | 0.00 |
| Total Accounts Payable | | | | | 0.00 | 0.00 |
| **Encumbrance Payable** | | | | | | |
| General Journal | 3/22/2012 | 12-mar-1 | Michael J. Bohrer, PC | March services - due 4/30/12 | -290.00 | -290.00 |
| Total Encumbrance Payable | | | | | -290.00 | -290.00 |
| **Due on Equipment Loan** | | | | | | |
| General Journal | 3/26/2012 | 2012-mar-2 | | to record principal paid on loan 2012 | 38,250.00 | 38,250.00 |
| Total Due on Equipment Loan | | | | | 38,250.00 | 38,250.00 |

# Maurice River Township, Fire District #1
## Transaction Detail by Account
### February 28 through March 26, 2012

| Type | Date | Num | Name | Memo | Paid Amount | Balance |
|---|---|---|---|---|---|---|
| **Invested In Capital Assets, net** | | | | | | |
| General Journal | 3/26/2012 | 2012-mar-2 | | to record principal paid on loan 2012 | -38,250.00 | -38,250.00 |
| Total Invested In Capital Assets, net | | | | | -38,250.00 | -38,250.00 |
| **Interest/Dividend Income** | | | | | | |
| Deposit | 2/28/2012 | dep | 1st Bank of Sea Isle City | interest from CD 2419316256 rolled over | -37.51 | -37.51 |
| Deposit | 2/29/2012 | | | Interest | -8.10 | -45.61 |
| Total Interest/Dividend Income | | | | | -45.61 | -45.61 |
| **Administrative** | | | | | | |
| **Professional Services** | | | | | | |
| General Journal | 3/22/2012 | 12-mar-1 | Michael J. Bohrer, PC | March services - due 4/30/12 | 290.00 | 290.00 |
| Total Professional Services | | | | | 290.00 | 290.00 |
| Total Administrative | | | | | 290.00 | 290.00 |
| **Bond Payment** | | | | | | |
| Bill | 3/11/2012 | | Oshkosh Capital | amt per budget | 38,250.00 | 38,250.00 |
| Total Bond Payment | | | | | 38,250.00 | 38,250.00 |
| **Improvements to Fire Hall** | | | | | | |
| Bill | 3/26/2012 | | Brunozzi Transfer | Trailer 859, 3/1-4/1/12 | 70.00 | 70.00 |
| Total Improvements to Fire Hall | | | | | 70.00 | 70.00 |
| **Interest** | | | | | | |
| **Interest - Bond** | | | | | | |
| Bill | 3/11/2012 | | Oshkosh Capital | amt per budget | 10,291.48 | 10,291.48 |
| Total Interest - Bond | | | | | 10,291.48 | 10,291.48 |
| Total Interest | | | | | 10,291.48 | 10,291.48 |
| **Operating & Maintenance** | | | | | | |
| **Repairs & Maintenance** | | | | | | |
| Bill | 3/26/2012 | 27979 | AirPower International Inc. | 27979-R&M-5 yr service contract-2/10-1/15 yr 3, service 1 | 1,846.00 | 1,846.00 |
| Total Repairs & Maintenance | | | | | 1,846.00 | 1,846.00 |
| **Utilities including Telephone** | | | | | | |
| Bill | 3/26/2012 | | Sprint | Acct#601172045-068; 1/27-2/26/12; bill date 3/1/12 | 133.28 | 133.28 |
| Bill | 3/26/2012 | | Verizon | 856 785-2266 455 71Y; bill date 2/29/12 | 35.65 | 168.93 |
| Bill | 3/26/2012 | | Atlantic City Electric | 037398699993, Utilities, 2/8/12-3/9/12 | 241.22 | 410.15 |
| Bill | 3/26/2012 | 97587-0 | Marts Oil Service | Inv#97587-0, Acct #1245800 | 833.21 | 1,243.36 |
| Total Utilities including Telephone | | | | | 1,243.36 | 1,243.36 |
| Total Operating & Maintenance | | | | | 3,089.36 | 3,089.36 |
| **TOTAL** | | | | | **0.00** | **0.00** |

**Maurice River Township, District #1**

Constructions Costs:

| | |
|---|---|
| **Loan from 1st Bank of SIC** | **$475,000.00** |
| *USDA Grant* | *$ 75,000.00* |
| Board of Fire Comm | $ 50,000.00 |
| Total Construction Costs: | $600,000.00 |

| | |
|---|---|
| Balance in Budget | $ 153,277.38 |
| Percent of Budget Used | 51.59% |

| Date | Description | Original Cost | Original Budget | Adjustment to Reclass Unbudgeted (soft cost) Debit | Adjustment to Reclass Unbudgeted (soft cost) Credit | Adjustment to Reclass Construction Expense Debit | Adjustment to Reclass Construction Expense Credit | Adjusted Actual | Adjusted Budget |
|---|---|---|---|---|---|---|---|---|---|
| **2009** | | | | | | | | | |
| 4/30/2009 | Ronald Angelo (architech | $ 6,000.00 | | $ 6,000.00 | | | | $ 6,000.00 | |
| **2010** | | | | | | | | | |
| 10/4/2010 | Ronald Angelo (architech | $ 15,000.00 | | $ 15,000.00 | | | | $ 15,000.00 | $ - |
| 12/31/2010 | Improvements to Fire Hall | | $125,000.00 | | | | | $ - | $ 125,000.00 |
| 12/31/2010 | USDA Grant (in AR) | | $ 50,000.00 | | | | | $ - | $ 50,000.00 |
| 12/31/2010 | Utilization-Prior Yr Funds | | $ 98,479.00 | | | | | $ - | $ 98,479.00 |
| **2011** | | | | | | | | | |
| 2/15/2011 | Ronald Angelo (architech | $ 21,250.00 | | $ 21,250.00 | | | | $ 21,250.00 | $ - |
| 8/4/2011 | James Pickering (legal) | $ 510.00 | | $ 510.00 | | | | $ 510.00 | $ - |
| 9/5/2011 | Daily Journal (bid adv) | $ 161.46 | | $ 161.46 | | | | $ 161.46 | $ - |
| 9/9/2011 | Parker McCay (legal) | $ 710.50 | | $ 710.50 | | | | $ 710.50 | $ - |
| 9/9/2011 | The Press (bid adv) | $ 174.42 | | $ 174.42 | | | | $ 174.42 | $ - |
| 9/26/2011 | James Pickering (legal) | $ 135.00 | | $ 135.00 | | | | $ 135.00 | $ - |
| 10/5/2011 | James Pickering (legal) | $ 240.00 | | $ 240.00 | | | | $ 240.00 | $ - |
| 10/13/2011 | Daily Journal (spec mtg) | $ 5.20 | | $ 5.20 | | | | $ 5.20 | $ - |
| 11/4/2011 | Brunozzi Transfer (storag | $ 262.91 | | | | $ 262.91 | | $ 262.91 | $ - |
| 11/10/2011 | Parker McCay (legal) | $ 2,685.37 | | $ 2,685.37 | | | | $ 2,685.37 | $ - |
| 11/14/2011 | James Pickering (legal) | $ 675.00 | | $ 675.00 | | | | $ 675.00 | $ - |
| 12/8/2011 | Daily Journal (adv) | $ 6.76 | | $ 6.76 | | | | $ 6.76 | |
| 12/19/2011 | James Pickering (legal) | $ 240.00 | | $ 240.00 | | | | $ 240.00 | $ - |
| **12/20/2011** | **Pantarelli Homes Inc.** | **$ 31,950.00** | | | | **$ 31,950.00** | | **$ 31,950.00** | |
| 12/31/2011 | Utilization-Prior Yr Funds | | $ 21,278.00 | | | | | $ - | $ 21,278.00 |
| **2012** | | | | | | | | | |
| 1/30/2012 | Brunozzi Transfer (storag | $ 70.00 | | $ 70.00 | | | | $ - | $ - |
| 1/30/2012 | James Pickering (legal) | $ 75.00 | | $ 75.00 | | | | $ 70.00 | $ - |
| **1/31/2012** | **Pantarelli Homes Inc.** | **$ 38,610.00** | | | | **$ 38,610.00** | | $ 75.00 | $ - |
| 1/31/2012 | SJ Gas (application fee) | | | | | | | **$ 38,610.00** | $ - |
| | | | | | | | | $ - | $ - |
| | | | | **Adjustment to Reclass** | | **Adjustment to Reclass** | | | |

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| Date | Description | Original Cost | Original Budget | Unbudgeted (soft cost) Debit | Unbudgeted (soft cost) Credit | Construction Expense Debit | Construction Expense Credit | Adjusted Actual | Adjusted Budget |
|---|---|---|---|---|---|---|---|---|---|
| **2012 cont'd** | | | | | | | | | |
| 1/30/2012 | Brunozzi Transfer (storag | $ 70.00 | | $ 70.00 | | | | $ 70.00 | $ - |
| **2/27/2012** | **Pantarelli Homes Inc.** | **$ 44,460.00** | | | | **$ 44,460.00** | | **$ 44,460.00** | **$ -** |
| 3/26/2012 | Brunozzi Transfer (storag | $ 70.00 | | $ 70.00 | | | | $ 70.00 | $ - |
| | South Jersey Gas (permit) | $ 15.00 | | $ 15.00 | | | | $ 15.00 | $ - |
| 12/31/2012 | Utilization-Prior Yr Funds | | $ 21,897.00 | | | | | $ - | $ 21,897.00 |
| | Totals: | $ 163,376.62 | $316,654.00 | $ 48,093.71 | $ - | $ 115,282.91 | $ - | $163,376.62 | $ 316,654.00 |

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**From:** egg <egg@dca.state.nj.us>
**To:** MBLAWCPA <MBLAWCPA@AOL.COM>
**Subject:** Proposed Levy Cap Exclusion
**Date:** Tue, Mar 6, 2012 9:23 am

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Dear Local Official:

This is to advise you that the Local Finance Board has proposed a rule concerning "Levy Cap Exclusion for Extraordinary Expenses Due to Emergencies." The proposal was published in the NJ Register on February 21, 2012 as 44 N.J.R. 543(a).

The proposed new rules implements a provision of N.J.S.A. 40A:4-45.45.b that directs the Commissioner of Community Affairs to promulgate a regulation that defines extraordinary costs incurred by a local unit directly related to a declared emergency to be treated as an exclusion to a county, municipal, or fire district property tax levy. Two rules with identical provisions are proposed: N.J.A.C. 5:30-3.9 affecting municipalities and counties, and N.J.A.C. 5:31-2.10 affecting fire districts.

The proposed new rules define "extraordinary costs" as expenditures incurred for the immediate preparation, response, recovery, and restoration of public services due to extreme weather conditions or other catastrophic events that were not anticipated in the current budget year and subject to the terms of a gubernatorial emergency declaration. Further, only that portion of costs exceeding the cost of providing services under non-emergency conditions shall be granted as property tax levy cap exclusions. Such funds can be treated as one-time (non-permanent) property tax levy cap exclusions upon submission and review of certifications describing the expenditures to the Director of the Division of Local Government Services. The amount excluded may be subject to adjustment to account for the receipt of State or Federal reimbursements.

There is a 60 day public comments period, which end on April 21, 2012. Written comments can be submitted to: Marc Pfeiffer, Deputy Director, Division of Local Government Services, Department of Community Affairs, PO Box 803, Trenton, NJ 08625-0803.

Please bring this to the attention of appropriate personnel in your organization. Thank you for your attention to this.

THIS E-MAIL HAS BEEN SENT TO THE FOLLOWING OFFICIALS: Municipal and County CFOs / FIRE DISTRICT OFFICIALS

IF YOUR EMAIL ADDRESS CHANGES: Login to the GovConnect homepage, click the Profile link and update your address to ensure receipt of future email broadcasts. Assistance is available by email to EGG@dca.state.nj.us or call 609-943-4724.