

**BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

Checks Submitted for Approval
Meeting Date - April 30, 2012

Next Meeting Date - May 21, 2012

3RD MONDAY

<u>Check #</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
1660***			
1661***			
1662***			
1663***			
1680	\$ 725.00	Air Power International Inc	O&M - Repairs & Maintenance
1681	\$ 224.83	Atlantic City Electric	O&M - Utilities
1682	\$ 70.00	Brunozzi Transfer	Improvements to Fire House
1683	\$ 125.75	James H Pickering Jr Esq	Improvements to Fire House
1684	\$ 1,968.66	Michael J Bohrer PC	Encumbrances/Prof Fees
1685	\$ 133.28	Sprint	O&M - Utilities
1686	\$ 6.24	The Daily Journal	Improvements to Fire House
1687	\$ 35.65	Verizon	O&M - Utilities
1688	\$ 100.00	1st Bank of SIC	Checking, to open new bank acct

Notes: *** These checks were given to Joe Sterling per Ed Turner's request - to have on hand.

Encumbrances

Please advise us of any encumbrances. Encumbrances are goods/services which have been received but not yet paid for. The following are encumbrances known to us and have been recorded on your books of account as Encumbrances Payable.

Vendor Name:

To match audit

Item Description:

To match 2010 audit

Amount Due:

\$ 520.00

\$ 520.00

Maurice River Township, Fire District #1
Balance Sheet
 As of April 30, 2012

	Apr 30, 12
ASSETS	
Current Assets	
Checking/Savings	
CD - 1st Bank of Sea Isle	30,112.39
Checking, 1st Bank of Sea Isle	100.00
Checking, Sun Bank	41,047.78
Construction, 1st Bank of SIC	317,815.00
Total Checking/Savings	389,075.17
Accounts Receivable	
Accounts Receivable	50,000.00
Total Accounts Receivable	50,000.00
Other Current Assets	
Work in Progress	15,000.00
Total Other Current Assets	15,000.00
Total Current Assets	454,075.17
Fixed Assets	
Building Improvements	271,736.00
Vehicles & Equipment	724,747.00
Total Fixed Assets	996,483.00
Other Assets	
Construction paid w/ 1st Bank F	157,185.00
Total Other Assets	157,185.00
TOTAL ASSETS	1,607,743.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest on LT Debt	5,642.00
Appropriated Reserve	3,757.00
Encumbrance Payable	520.00
Unappropriated Reserve	2,000.00
Total Other Current Liabilities	11,919.00
Total Current Liabilities	11,919.00
Long Term Liabilities	
Due on Equipment Loan	174,298.00
Due to 1st Bank of SIC	475,000.00
Total Long Term Liabilities	649,298.00
Total Liabilities	661,217.00
Equity	
Invested In Capital Assets, net	837,185.00
Restricted for	
Future Capital Outlays	13,579.00
Subsequent Year's Expenditures	82,943.38
Total Restricted for	96,522.38
Retained Earnings	18,895.00
Unrestricted	
Subsequents Year's Expenditures	21,278.00
Undesignated	37,848.08
Total Unrestricted	59,126.08

2:54 PM
04/25/12
Cash Basis

Maurice River Township, Fire District #1
Balance Sheet
As of April 30, 2012

	Apr 30, 12
Net Income	-65,202.29
Total Equity	946,526.17
TOTAL LIABILITIES & EQUITY	1,607,743.17

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - Sun Bank
April 30, 2012

Balance per Bank @ 3/31/2012 \$ 44,570.47

Add: Deposits in Transit:

Less: Outstanding Checks:

1678	\$	133.28
1680	\$	725.00
1681	\$	224.83
1682	\$	70.00
1683	\$	125.75
1684	\$	1,968.66
1685	\$	133.28
1686	\$	6.24
1687	\$	35.65
1688	\$	100.00

\$ 3,522.69

Adjusted Bank Balance & Book Balance:

\$ 41,047.78

ok

2:59 PM
04/25/12
Cash Basis

Maurice River Township, Fire District #1
Profit & Loss
January through April 2012

	<u>Jan - Apr 12</u>
Ordinary Income/Expense	
Income	
Interest/Dividend Income	60.28
Total Income	<u>60.28</u>
Expense	
Administrative	
Advertising	12.48
Election	405.00
Professional Services	1,666.16
Total Administrative	<u>2,083.64</u>
Bond Payment	38,250.00
Improvements to Fire Hall	501.99
Interest	
Interest - Bond	10,291.48
Total Interest	<u>10,291.48</u>
Operating & Maintenance	
Clothing Allowance	3,000.00
Repairs & Maintenance	5,654.36
Utilities including Telephone	5,481.10
Total Operating & Maintenance	<u>14,135.46</u>
Total Expense	<u>65,262.57</u>
Net Ordinary Income	<u>-65,202.29</u>
Net Income	<u><u>-65,202.29</u></u>



FIRE COMMISSIONERS DISTRICT NO 1
MAURICE RIVER TWP
PO BOX 60 MAIN ST
LEESBURG NJ 08327

statement date
03/31/12

account number
0000065455

PG 1

*** CHECKING *** 20-SUN INT NON-PER HOLDE / CYCLE-031
 ACCOUNT NUMBER 0000065455 BEGINNING RATE 0.10000
 PREVIOUS STATEMENT BALANCE AS OF 02/29/12 99,741.81
 PLUS 1 DEPOSITS AND OTHER CREDITS 5.73
 LESS 13 CHECKS AND OTHER DEBITS 55,177.07
 CURRENT STATEMENT BALANCE AS OF 03/31/12 44,570.47
 NUMBER OF DAYS IN THIS STATEMENT PERIOD 31

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1647	03/14	15.00	1673	03/14	48,541.48
1664*	03/01	252.09	1674	03/28	1,846.00
1666*	03/05	240.00	1675	03/30	241.22
1667	03/01	2,684.36	1676	03/29	70.00
1669*	03/05	133.28	1677	03/28	833.21
1670	03/05	7.28	1679*	03/28	35.65
1672*	03/02	277.50			

*** CHECKING ACCOUNT TRANSACTIONS ***

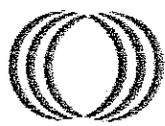
DATE	DESCRIPTION	DEBITS	CREDITS
03/31	INTEREST PAYMENT		5.73

*** BALANCE BY DATE ***

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
02/29	99,741.81	03/01	96,805.36	03/02	96,527.86
03/14	47,590.82	03/28	44,875.96	03/29	44,805.96
03/31	44,570.47			03/30	44,564.74

PAYER FEDERAL ID NUMBER..... 22-2458313
 INTEREST PAID YEAR TO DATE..... 22.77

FUNDS SWEEPED FROM A NON-INTEREST-BEARING TO INTEREST-BEARING ACCOUNTS NO LONGER HAVE UNLIMITED FDIC COVERAGE.
 FOR MORE INFORMATION, VISIT: WWW.FDIC.GOV/DEPOSIT/





4301 Landis Ave.
 Sea Isle City, NJ 08243
 (609) 263-4102

>01333 7463568 001 092047
 BOARD OF FIRE COMMISSIONERS
 MAURICE RIVER TOWNSHIP
 FIRE DISTRICT #1
 PO BOX 855
 MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY
 STATEMENT DATE **MAR 30 12**
 STATEMENT NUMBER 1550006320
 BEGINNING BALANCE 359980.00
 DEPOSIT AMOUNT + .00
 WITHDRAWAL AMOUNT - 42165.00
 SERVICE CHARGE - .00
 ENDING BALANCE = 317815.00

DEBITS 1

BEGINNING 7-21-11 THE FIRST \$200
 OF YOUR CHECK DEPOSIT WILL BE
 AVAILABLE ON THE NEXT BUSINESS DAY
 EXCEPTIONS MAY APPLY IN SOME CASES

BUSINESS CKG
 ACTIVITY BEGINNING
 MAR 29 CHECK NUMBER

1004

1550006320
 MAR 01 12

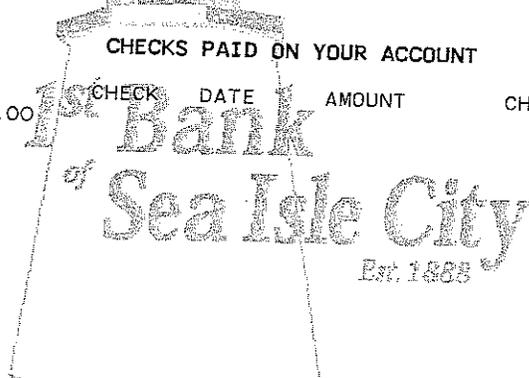
WITHDRAWALS
 42165.00

DEPOSITS

BALANCE SUMMARY
 \$ 359980.00
 \$ 317815.00

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
1004	03/29	42165.00						



BOARD OF FIRE COMMISSIONERS
 MAURICE RIVER TOWNSHIP
 FIRE DISTRICT #1
 BOX 60
 LEESBURG, NJ 08327

55-7124-1
 2012

1004

DATE March 22, 2014

PAY TO THE ORDER OF Pantareski Homes, Inc. \$ 42,165.00

Forty two thousand one hundred sixty five and 00/100 DOLLARS

MEMO Chair #1

Edward Turres

⑆231271242⑆ 1 55 0006320⑈1004

#1004

\$42,165.00

8

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

CERTIFICATES OF DEPOSIT

<u>Name of Bank & Account #</u>	<u>Term & Rate</u>	<u>Face Value</u>	<u>Issue/ Reissue Date</u>	<u>Maturity Date</u>
1 st Bank of Sea Isle City #2419316256	3 months .45%, APY .45%	\$30,112.39	2/28/12	5/29/12

3:00 PM
 04/25/12
 Cash Basis

Maurice River Township, Fire District #1
Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income from Taxation	0.00	130,256.00	-130,256.00	0.0%
Interest/Dividend Income	60.28	500.00	-439.72	12.1%
Total Income	60.28	130,756.00	-130,695.72	0.0%
Expense				
Administrative				
Advertising	12.48	400.00	-387.52	3.1%
Contingent Expenses-Admin	0.00	300.00	-300.00	0.0%
Election	405.00	400.00	5.00	101.3%
Professional Services	1,666.16	13,000.00	-11,333.84	12.8%
Total Administrative	2,083.64	14,100.00	-12,016.36	14.8%
Bond Payment	38,250.00	46,311.00	-8,061.00	82.6%
Improvements to Fire Hall	501.99			
Interest				
Interest - Bond	10,291.48	41,792.00	-31,500.52	24.6%
Total Interest	10,291.48	41,792.00	-31,500.52	24.6%
Operating & Maintenance				
Clothing Allowance	3,000.00	3,000.00	0.00	100.0%
Contingent Expenses - O&M	0.00	700.00	-700.00	0.0%
Equipment Use-Intergov't Agree	0.00	15,000.00	-15,000.00	0.0%
Repairs & Maintenance	5,654.36	20,000.00	-14,345.64	28.3%
Supplies	0.00	500.00	-500.00	0.0%
Utilities including Telephone	5,481.10	11,250.00	-5,768.90	48.7%
Total Operating & Maintenance	14,135.46	50,450.00	-36,314.54	28.0%
Total Expense	65,262.57	152,653.00	-87,390.43	42.8%
Net Ordinary Income	-65,202.29	-21,897.00	-43,305.29	297.8%
Other Income/Expense				
Other Income				
Utilitization of Prior Yr Funds	0.00	21,897.00	-21,897.00	0.0%
Total Other Income	0.00	21,897.00	-21,897.00	0.0%
Net Other Income	0.00	21,897.00	-21,897.00	0.0%
Net Income	-65,202.29	0.00	-65,202.29	100.0%

21,000.00
93,392.00

3:01 PM
04/25/12
Cash Basis

Maurice River Township, Fire District #1
Transaction Detail by Account
March 27 through April 30, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Checking, 1st Bank of Sea Isle	4/30/2012	1688	1st Bank of Sea Isle City	to open new acct (sun closing local office)	100.00	100.00
Total Checking, 1st Bank of Sea Isle					100.00	100.00
Checking, Sun Bank	3/31/2012					
Deposit	4/30/2012	1680	AirPower International Inc.	Interest	5.73	5.73
Bill Pmt -Check	4/30/2012	1681	Atlantic City Electric	28170-3rd stage water separator	-725.00	-719.27
Bill Pmt -Check	4/30/2012	1682	Brunozzi Transfer	0373 9869 9993	-224.83	-944.10
Bill Pmt -Check	4/30/2012	1683	James H Pickering Jr Esq	Trailer 859, 4/1-5/1/12	-70.00	-1,014.10
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	Inv 19366 3/2-3/27/12 professional serv	-125.75	-1,139.85
Bill Pmt -Check	4/30/2012	1685	Sprint	601172045, bill date 3/30/12 serv 2/27-3/26/12	-1,968.66	-3,108.51
Bill Pmt -Check	4/30/2012	1686	The Daily Journal	Acct 108582DJ, 1582126 construction special mtg	-6.24	-3,241.79
Bill Pmt -Check	4/30/2012	1687	Verizon	856 785-2266 455 71Y bill date 3/29/12	-35.65	-3,248.03
Check	4/30/2012	1688	1st Bank of Sea Isle City	to open new acct (sun closing local office)	-100.00	-3,383.68
Total Checking, Sun Bank					-3,383.68	-3,383.68
Accounts Payable	4/25/2012					
Bill	4/30/2012	1680	Michael J Bohrer, PC	services Nov 1, 2011 - March 30, 2012 (5 months)	-1,450.00	-1,450.00
Bill Pmt -Check	4/30/2012	1680	AirPower International Inc.	services Nov 1, 2011 - March 30, 2012 (5 months)	1,450.00	0.00
Bill Pmt -Check	4/30/2012	1681	AirPower International Inc.	28170-3rd stage water separator	725.00	725.00
Bill Pmt -Check	4/30/2012	1681	Atlantic City Electric	0373 9869 9993	-725.00	0.00
Bill Pmt -Check	4/30/2012	1682	Brunozzi Transfer	0373 9869 9993	-224.83	224.83
Bill Pmt -Check	4/30/2012	1682	Brunozzi Transfer	Trailer 859, 4/1-5/1/12	-70.00	0.00
Bill Pmt -Check	4/30/2012	1683	James H Pickering Jr Esq	Trailer 859, 4/1-5/1/12	-70.00	70.00
Bill Pmt -Check	4/30/2012	1683	James H Pickering Jr Esq	Inv 19366 3/2-3/27/12 professional serv	-125.75	-125.75
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	Inv 19366 3/2-3/27/12 professional serv	125.75	0.00
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	prof serv Nov 1, 2011 - April 30, 2012	-125.00	-125.00
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	prof serv Nov 1, 2011 - April 30, 2012	-19.66	-144.66
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	prof serv Nov 1, 2011 - April 30, 2012	-84.00	-228.66
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	prof serv Nov 1, 2011 - April 30, 2012	-290.00	-518.66
Bill Pmt -Check	4/30/2012	1684	Michael J Bohrer, PC	prof serv Nov 1, 2011 - April 30, 2012	1,968.66	1,450.00
Bill Pmt -Check	4/30/2012	1685	Sprint	601172045, bill date 3/30/12 serv 2/27-3/26/12	-1,450.00	0.00
Bill Pmt -Check	4/30/2012	1685	Sprint	601172045, bill date 3/30/12 serv 2/27-3/26/12	133.28	133.28
Bill Pmt -Check	4/30/2012	1686	The Daily Journal	Acct 108582DJ, 1582126 construction special mtg	-133.28	0.00
Bill Pmt -Check	4/30/2012	1686	The Daily Journal	Acct 108582DJ, 1582126 construction special mtg	6.24	6.24
Bill Pmt -Check	4/30/2012	1687	Verizon	856 785-2266 455 71Y bill date 3/29/12	-6.24	0.00
Bill Pmt -Check	4/30/2012	1687	Verizon	856 785-2266 455 71Y bill date 3/29/12	-35.65	-35.65
Total Accounts Payable					35.65	0.00
Encumbrance Payable	4/25/2012					
Bill	4/25/2012		Michael J Bohrer, PC	services Nov 1, 2011 - March 30, 2012 (5 months)	0.00	0.00
Total Encumbrance Payable					0.00	0.00

3:01 PM
04/25/12
Cash Basis

Maurice River Township, Fire District #1
Transaction Detail by Account
March 27 through April 30, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Interest/Dividend Income	3/31/2012			Interest	-5.73	-5.73
Deposit						
Total Interest/Dividend Income					-5.73	-5.73
Administrative						
Professional Services						
Bill	4/30/2012		Michael J. Bohrer, PC	copies (420 x .20)	84.00	84.00
Bill	4/30/2012		Michael J. Bohrer, PC	postage	19.66	103.66
Bill	4/30/2012		Michael J. Bohrer, PC	special meeting 4/4/12 (1 hr rate)	125.00	228.66
Bill	4/30/2012		Michael J. Bohrer, PC	services April 1-30, 2012 (1 month)	290.00	518.66
Total Professional Services					518.66	518.66
Total Administrative					518.66	518.66
Improvements to Fire Hall						
Bill	4/30/2012		Brunozzi Transfer	Trailer 859, 4/1-5/1/12	70.00	70.00
Bill	4/30/2012	1582126	The Daily Journal	Acct 108582DU, 1582126 construction special mtg	6.24	76.24
Bill	4/30/2012	19366	James H Pickering Jr Esq	Inv 19212-1/23-2/8/12 professional serv	125.75	201.99
Total Improvements to Fire Hall					201.99	201.99
Operating & Maintenance						
Repairs & Maintenance						
Bill	4/30/2012	28170	AirPower International Inc.	28170-3rd stage water separator	725.00	725.00
Total Repairs & Maintenance					725.00	725.00
Utilities including Telephone						
Bill	4/30/2012		Atlantic City Electric	037398699993, Utilities, 3/9/12-4/10/12	224.83	224.83
Bill	4/30/2012	601172045-0679	Sprint	601172045, bill date 3/30/12 serv 2/27-3/26/12	133.28	358.11
Bill	4/30/2012		Verizon	856 785-2266 455 71Y bill date 3/29/12	35.65	393.76
Total Utilities including Telephone					393.76	393.76
Total Operating & Maintenance					1,118.76	1,118.76
TOTAL					0.00	0.00

12

**BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

Checks Submitted for Approval
Meeting Date - May 21, 2012

Next Meeting Date - June 25, 2012

<u>Check #</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
1660***			
1661***			
1662***			
1663***			
1689*	\$ -	VOID	VOID
1690*	\$ 294.00	HH Garison & Son	O&M - R&M
1691	\$ 164.24	Atlantic City Electric	O&M - Utilities
1692	\$ 70.00	Brunozzi Transfer	Improvements to Fire House
1693	\$ 270.00	James H Pickering Jr Esq	Improvements to Fire House
1694	\$ 7,825.00	Nightlinger, Colavita & Volpa	Professional Serv - 2011 Audit, 12 Budget Improvements to Fire House \$3000
1695	\$ 133.23	Sprint	O&M - Utilities
1696	\$ 35.51	Verizon	O&M - Utilities

Notes: *** These checks were given to Joe Sterling per Ed Turner's request - to have on hand.
* Checks were written and approved at the prior meeting.

Encumbrances

Please advise us of any encumbrances. Encumbrances are goods/services which have been received but not yet paid for. The following are encumbrances known to us and have been recorded on your books of account as Encumbrances Payable.

<u>Vendor Name:</u>	<u>Item Description:</u>	<u>Amount Due:</u>
To match audit	To match 2010 audit	\$ 520.00
Michael J Bohrer PC	Professional Fees - May	\$ 290.00
		<u>\$ 810.00</u>

2:18 PM
05/16/12
Cash Basis

Maurice River Township, Fire District #1
Balance Sheet
As of May 21, 2012

	<u>May 21, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
CD - 1st Bank of Sea Isle	30,112.39
Checking, 1st Bank of Sea Isle	100.00
Checking, Sun Bank	59,749.40
Construction, 1st Bank of SIC	172,805.00
Total Checking/Savings	<u>262,766.79</u>
Accounts Receivable	
Accounts Receivable	50,000.00
Total Accounts Receivable	<u>50,000.00</u>
Other Current Assets	
Work in Progress	15,000.00
Total Other Current Assets	<u>15,000.00</u>
Total Current Assets	327,766.79
Fixed Assets	
Building Improvements	271,736.00
Vehicles & Equipment	724,747.00
Total Fixed Assets	<u>996,483.00</u>
Other Assets	
Construction paid w/ 1st Bank F	302,195.00
Total Other Assets	<u>302,195.00</u>
TOTAL ASSETS	<u>1,626,444.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest on LT Debt	5,642.00
Appropriated Reserve	3,757.00
Encumbrance Payable	810.00
Unappropriated Reserve	2,000.00
Total Other Current Liabilities	<u>12,209.00</u>
Total Current Liabilities	12,209.00
Long Term Liabilities	
Due on Equipment Loan	174,298.00
Due to 1st Bank of SIC	475,000.00
Total Long Term Liabilities	<u>649,298.00</u>
Total Liabilities	661,507.00
Equity	
Invested In Capital Assets, net	837,185.00
Restricted for	
Future Capital Outlays	13,579.00
Subsequent Year's Expenditures	82,943.38
Total Restricted for	<u>96,522.38</u>
Retained Earnings	18,895.00
Unrestricted	
Subsequents Year's Expenditures	21,278.00
Undesignated	37,848.08
Total Unrestricted	<u>59,126.08</u>

2:18 PM
05/16/12
Cash Basis

Maurice River Township, Fire District #1
Balance Sheet
As of May 21, 2012

	<u>May 21, 12</u>
Net Income	-46,790.67
Total Equity	<u>964,937.79</u>
TOTAL LIABILITIES & EQUITY	<u>1,626,444.79</u>

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - Sun Bank
May 21, 2012

Balance per Bank @ 4/30/2012 \$ 71,930.79

Add: Deposits in Transit:

Less: Outstanding Checks:

1680	\$	725.00
1681	\$	224.83
1682	\$	70.00
1683	\$	125.75
1684	\$	1,968.66
1685	\$	133.28
1686	\$	6.24
1687	\$	35.65
1688	\$	100.00
1690	\$	294.00
1691	\$	164.24
1692	\$	70.00
1693	\$	270.00
1694	\$	7,825.00
1695	\$	133.23
1696	\$	35.51

\$ 12,181.39

Adjusted Bank Balance & Book Balance:

\$ 59,749.40

ok

2:17 PM
05/16/12
Cash Basis

Maurice River Township, Fire District #1
Profit & Loss
January 1 through May 21, 2012

	<u>Jan 1 - May 21, 12</u>
Ordinary Income/Expense	
Income	
Income from Taxation	27,488.00
Interest/Dividend Income	65.88
Total Income	<u>27,553.88</u>
Expense	
Administrative	
Advertising	12.48
Election	405.00
Professional Services	6,781.16
Total Administrative	<u>7,198.64</u>
Bond Payment	38,250.00
Improvements to Fire Hall	3,841.99
Interest	
Interest - Bond	10,291.48
Total Interest	<u>10,291.48</u>
Operating & Maintenance	
Clothing Allowance	3,000.00
Contingent Expenses - O&M	0.00
Repairs & Maintenance	5,948.36
Utilities including Telephone	5,814.08
Total Operating & Maintenance	<u>14,762.44</u>
Total Expense	<u>74,344.55</u>
Net Ordinary Income	<u>-46,790.67</u>
Net Income	<u><u>-46,790.67</u></u>



FIRE COMMISSIONERS DISTRICT NO 1
MAURICE RIVER TWP
PO BOX 60 MAIN ST
LEESBURG NJ 08327

statement date

04/30/12

account number

0000065455

PG 1

*** CHECKING *** 20-SUN INT NON-PER	HOLDE	CYCLE-031
ACCOUNT NUMBER 0000065455	BEGINNING RATE	0.10000
PREVIOUS STATEMENT BALANCE AS OF 03/31/12		44,570.47
PLUS 2 DEPOSITS AND OTHER CREDITS		27,493.60
LESS 1 CHECKS AND OTHER DEBITS		133.28
CURRENT STATEMENT BALANCE AS OF 04/30/12		71,930.79
NUMBER OF DAYS IN THIS STATEMENT PERIOD 30		

*** CHECK TRANSACTIONS ***

SERIAL	DATE	AMOUNT	SERIAL	DATE	AMOUNT
1678	04/02	133.28			

*** CHECKING ACCOUNT TRANSACTIONS ***

DATE	DESCRIPTION	DEBITS	CREDITS
04/04	DEPOSIT		27,488.00
04/30	INTEREST PAYMENT		5.60

*** BALANCE BY DATE ***

03/31	44,570.47	04/02	44,437.19	04/04	71,925.19	04/30	71,930.79
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PAYER FEDERAL ID NUMBER..... 22-2458313
 INTEREST PAID YEAR TO DATE..... 28.37

FUNDS SWEEPED FROM A NON-INTEREST-BEARING TO INTEREST-BEARING ACCOUNTS NO LONGER HAVE UNLIMITED FDIC COVERAGE.
 FOR MORE INFORMATION, VISIT: WWW.FDIC.GOV/DEPOSIT/

MAURICE RIVER TOWNSHIP

No. 003801

REFERENCE/DESCRIPTION

NET AMOUNT

Vendor: B0109 BOARD OF FIRE COMMISSIONERS
 PO: 12-00317 DESC: 2012 TAX LEVY - INSTALL #1

27,488.00

Check Date: 03/16/12 Check Amount: \$*****27,488.00

BRH-172A (Rev. 05/2010)



04/04/12 12:41 PM MARMO SEQ# 70
 Checking *****5455
 Deposit/Payment Amount:\$27,488.00
 Cash Drawer# 102

Thank you for banking with Sun.
 Please ask us about our
 great loan rates.

1.800.691.7701
 www.sunnb.com

6



4301 Landis Ave.
 Sea Isle City, NJ 08243
 (609) 263-4102

>00217 7512431 001 092047
 BOARD OF FIRE COMMISSIONERS
 MAURICE RIVER TOWNSHIP
 FIRE DISTRICT #1
 PO BOX 855
 MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY
 STATEMENT DATE APR 30 12
 STATEMENT NUMBER 1550006320
 BEGINNING BALANCE 317815.00
 DEPOSIT AMOUNT + .00
 WITHDRAWAL AMOUNT - .00
 SERVICE CHARGE - .00
 ENDING BALANCE = 317815.00

DEBITS 0

BEGINNING 7-21-11 THE FIRST \$200
 OF YOUR CHECK DEPOSIT WILL BE
 AVAILABLE ON THE NEXT BUSINESS DAY
 EXCEPTIONS MAY APPLY IN SOME CASES

BUSINESS CKG
 ACTIVITY BEGINNING
 NO ACTIVITY

1550006320
 MAR 31 12

BALANCE SUMMARY
 \$ 317815.00



00217 7512431 000218 000434 00001/00001

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

CERTIFICATES OF DEPOSIT

<u>Name of Bank & Account #</u>	<u>Term & Rate</u>	<u>Face Value</u>	<u>Issue/ Reissue Date</u>	<u>Maturity Date</u>
1 st Bank of Sea Isle City #2419316256	3 months .45%, APY .45%	\$30,112.39	2/28/12	<u>5/29/12</u>

Current Rate .45% Zero.

@ SIC (best rate for
all area banks)

2:20 PM
 05/16/12
 Cash Basis

Maurice River Township, Fire District #1
Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income from Taxation	27,488.00	130,256.00	-102,768.00	21.1%
Interest/Dividend Income	65.88	500.00	-434.12	13.2%
Total Income	27,553.88	130,756.00	-103,202.12	21.1%
Expense				
Administrative				
Advertising	12.48	400.00	-387.52	3.1%
Contingent Expenses-Admin	0.00	300.00	-300.00	0.0%
Election	405.00	400.00	5.00	101.3%
Professional Services	6,781.16	13,000.00	-6,218.84	52.2%
Total Administrative	7,198.64	14,100.00	-6,901.36	51.1%
Bond Payment	38,250.00	46,311.00	-8,061.00	82.6%
Improvements to Fire Hall	3,841.99			
Interest				
Interest - Bond	10,291.48	41,792.00	-31,500.52	24.6%
Total Interest	10,291.48	41,792.00	-31,500.52	24.6%
Operating & Maintenance				
Clothing Allowance	3,000.00	3,000.00	0.00	100.0%
Contingent Expenses - O&M	0.00	700.00	-700.00	0.0%
Equipment Use-Intergov't Agree	0.00	15,000.00	-15,000.00	0.0%
Repairs & Maintenance	5,948.36	20,000.00	-14,051.64	29.7%
Supplies	0.00	500.00	-500.00	0.0%
Utilities including Telephone	5,814.08	11,250.00	-5,435.92	51.7%
Total Operating & Maintenance	14,762.44	50,450.00	-35,687.56	29.3%
Total Expense	74,344.55	152,653.00	-78,308.45	48.7%
Net Ordinary Income	-46,790.67	-21,897.00	-24,893.67	213.7%
Other Income/Expense				
Other Income				
Utilitization of Prior Yr Funds	0.00	21,897.00	-21,897.00	0.0%
Total Other Income	0.00	21,897.00	-21,897.00	0.0%
Net Other Income	0.00	21,897.00	-21,897.00	0.0%
Net Income	-46,790.67	0.00	-46,790.67	100.0%

2:21 PM
05/16/12
Cash Basis

Maurice River Township, Fire District #1
Transaction Detail by Account
May 1 - 21, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Checking, Sun Bank						
Check	5/1/2012	1689	HH Garrison & Son, Inc.	VOID: complete well system	0.00	0.00
Check	5/1/2012	1690	HH Garrison & Son, Inc.	install relief valve	-294.00	-294.00
Bill Pmt -Check	5/21/2012	1691	Atlantic City Electric	0373 9869 9993	-164.24	-458.24
Bill Pmt -Check	5/21/2012	1692	Brunozzi Transfer	Trailer 859 5/1-6/1/12	-70.00	-528.24
Bill Pmt -Check	5/21/2012	1693	James H Pickering Jr Esq	Inv 19426 4/4/12 professional serv	-270.00	-798.24
Bill Pmt -Check	5/21/2012	1694	Nightlinger, Colavita & Volpa, PA	service dates 3/27-4/26/12	-8,623.24	-9,421.48
Bill Pmt -Check	5/21/2012	1695	Sprint	856-785-2266 455 71Y bill date 4/29/12	-133.23	-9,554.71
Bill Pmt -Check	5/21/2012	1696	Verizon		-35.51	-9,590.22
Total Checking, Sun Bank					-8,791.98	-8,791.98
Accounts Payable						
Bill Pmt -Check	5/21/2012	1691	Atlantic City Electric	0373 9869 9993	-164.24	-164.24
Bill Pmt -Check	5/21/2012	1691	Atlantic City Electric	0373 9869 9993	164.24	0.00
Bill Pmt -Check	5/21/2012	1692	Brunozzi Transfer	Trailer 859 5/1-6/1/12	-70.00	-70.00
Bill Pmt -Check	5/21/2012	1692	Brunozzi Transfer	Trailer 859 5/1-6/1/12	70.00	0.00
Bill Pmt -Check	5/21/2012	1693	James H Pickering Jr Esq	Inv 19426 4/4/12 professional serv	-270.00	-270.00
Bill Pmt -Check	5/21/2012	1693	James H Pickering Jr Esq	Inv 19426 4/4/12 professional serv	270.00	0.00
Bill Pmt -Check	5/21/2012	1694	Nightlinger, Colavita & Volpa, PA	service dates 3/27-4/26/12	-3,000.00	-3,000.00
Bill Pmt -Check	5/21/2012	1694	Nightlinger, Colavita & Volpa, PA	service dates 3/27-4/26/12	7,825.00	4,825.00
Bill Pmt -Check	5/21/2012	1695	Sprint	856-785-2266 455 71Y bill date 4/29/12	-4,825.00	0.00
Bill Pmt -Check	5/21/2012	1695	Sprint	856-785-2266 455 71Y bill date 4/29/12	-133.23	-133.23
Bill Pmt -Check	5/21/2012	1696	Verizon		133.23	0.00
Bill Pmt -Check	5/21/2012	1696	Verizon		-35.51	-35.51
Bill Pmt -Check	5/21/2012	1696	Verizon		35.51	0.00
Total Accounts Payable					0.00	0.00
Encumbrance Payable						
General Journal	5/21/2012	12-may-1	Michael J. Bohrer, PC	April services - due 11/26/12	-290.00	-290.00
Total Encumbrance Payable					-290.00	-290.00
Administrative						
Professional Services	5/21/2012	12-may-1	Nightlinger, Colavita & Volpa, PA	Prof Fees - 2011 audit, 2012 budget, F/S, Journal entries	4,825.00	4,825.00
General Journal	5/21/2012		Michael J. Bohrer, PC	April services - due 11/26/12	290.00	5,115.00
Total Professional Services					5,115.00	5,115.00
Total Administrative						
Improvements to Fire Hall	5/21/2012	19426	Nightlinger, Colavita & Volpa, PA	Building Improvement, Fin Board App, Mfg, Research, other	3,000.00	3,000.00
Bill	5/21/2012		Brunozzi Transfer	Trailer 859 5/1-6/1/12	70.00	3,070.00
Bill	5/21/2012		James H Pickering Jr Esq	Inv 19426 4/4/12 professional serv-spec mtg (building)	270.00	3,340.00
Total Improvements to Fire Hall					3,340.00	3,340.00
Operating & Maintenance						
Contingent Expenses - O&M	5/1/2012	1689	HH Garrison & Son, Inc.	VOID: complete well system	0.00	0.00
Check	5/1/2012				0.00	0.00
Total Contingent Expenses - O&M					0.00	0.00
Repairs & Maintenance						
Check	5/1/2012	1690	HH Garrison & Son, Inc.	install relief valve	294.00	294.00
Total Repairs & Maintenance					294.00	294.00

2:21 PM
05/16/12
Cash Basis

Maurice River Township, Fire District #1
Transaction Detail by Account
May 1 - 21, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Utilities Including Telephone Bill	5/21/2012	601172045-070	Atlantic City Electric	037398699993, Utilities, 4/10/12-5/9/12	164.24	164.24
Bill	5/21/2012		Sprint	services dates 3/27-4/26/12	133.23	297.47
Bill	5/21/2012		Verizon	856-785-2286 455 71Y bill date 4/29/12	35.51	332.98
Total Utilities Including Telephone					332.98	332.98
Total Operating & Maintenance					626.98	626.98
TOTAL					0.00	0.00

Date	Description	Original		Adjustment to Reclass		Adjustment to Reclass		Actual	Adjusted Budget
		Cost	Budget	Unbudgeted (soft cost) Debit	Credit	Debit	Credit		
2012 cont'd									
1/30/2012	Brunozzi Transfer (storage)	\$ 70.00		\$ 70.00				\$ 70.00	\$ -
2/27/2012	Pantarelli Homes Inc.	\$ 44,460.00				\$ 44,460.00		\$ 44,460.00	\$ -
3/26/2012	Brunozzi Transfer (storage)	\$ 70.00		\$ 70.00				\$ 70.00	\$ -
2/1/2012	South Jersey Gas (permit)	\$ 15.00		\$ 15.00				\$ 15.00	\$ -
3/26/2012	Pantarelli Homes Inc.	\$ 42,165.00				\$ 42,165.00		\$ 42,165.00	\$ -
4/30/2012	Brunozzi Transfer (storage)	\$ 70.00		\$ 70.00				\$ 70.00	\$ -
4/30/2012	Daily Journal (adv)	\$ 6.24		\$ 6.24				\$ 6.24	\$ -
4/30/2012	James Pickering (legal)	\$ 125.75		\$ 125.75				\$ 125.75	\$ -
5/1/2012	Pantarelli Homes Inc.	\$ 145,010.00				\$ 145,010.00		\$ 145,010.00	\$ -
5/21/2012	Nightlinger, Colavita & V	\$ 3,000.00		\$ 3,000.00				\$ 3,000.00	\$ -
5/21/2012	Brunozzi Transfer (storage)	\$ 70.00		\$ 70.00				\$ 70.00	\$ -
5/21/2012	James Pickering (legal)	\$ 270.00		\$ 270.00				\$ 270.00	\$ -
12/31/2012	Utilization-Prior Yr Funds		\$ 21,897.00					\$ -	\$ 21,897.00
Totals:		\$ 354,093.61	\$ 316,654.00	\$ 51,635.70	\$ -	\$ 302,457.91	\$ -	\$ 354,093.61	\$ 316,654.00

**BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

Checks Submitted for Approval
Meeting Date - June 25, 2012

Next Meeting Date - July 30, 2012

*Generator Contract
\$1795.*

*Riggon's - Battery
\$143.*

<u>Check #</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
1660***	\$ -	Void	
1661***	\$ -	Void	
1662***	\$ -	Void	
1663***	\$ -	Void	
1697*	\$ -	VOID	VOID
1698	\$ 146.85	Atlantic City Electric	O&M - Utilities
1699	\$ 70.00	Brunozzi Transfer	Improvements to Fire House
1700	\$ 2,295.00	Fail Safe	O&M - R&M
1701	\$ 765.00	James H Pickering Jr Esq	Improvements to Fire House
1702	\$ 97.35	Michael J Bohrer PC	Professional Serv - 1st Bank SIC Checks
1703	\$ 624.50	Nat Alexander Company	O&M - Equipment
1704	\$ 130.00	NJ Press Media Solutions	Advertising
1705	\$ 6,375.00	Ronald J Angelo, RAPA	Improvements to Fire House <i>Budgetted into Prof Fees 2012</i>
1706	\$ 133.23	Sprint	O&M - Utilities
1707	\$ 36.48	Verizon	O&M - Utilities

Notes: *** These checks were given to Joe Sterling per Ed Turner's request - returned 5/21/12 - VOIDED
* Check was written and voided at the prior meeting.

Encumbrances

Please advise us of any encumbrances. Encumbrances are goods/services which have been received but not yet paid for. The following are encumbrances known to us and have been recorded on your books of account as Encumbrances Payable.

<u>Vendor Name:</u>	<u>Item Description:</u>	<u>Amount Due:</u>
Michael J Bohrer PC	Professional Fees - May	\$ 290.00
Michael J Bohrer PC	Professional Fees - June	\$ 290.00
		<u>\$ 580.00</u>

Maurice River Township, Fire District #1
Balance Sheet
 As of June 25, 2012

	Jun 25, 12
ASSETS	
Current Assets	
Checking/Savings	
CD - 1st Bank of Sea Isle	30,146.19
Checking, 1st Bank of Sea Isle	100.00
Checking, Sun Bank	49,081.61
Construction, 1st Bank of SIC	159,220.00
Total Checking/Savings	238,547.80
Accounts Receivable	
Accounts Receivable	50,000.00
Total Accounts Receivable	50,000.00
Other Current Assets	
Work in Progress	74,082.00
Total Other Current Assets	74,082.00
Total Current Assets	362,629.80
Fixed Assets	
Building Improvements	271,736.00
Vehicles & Equipment (Net)	16,993.00
Total Fixed Assets	288,729.00
Other Assets	
Construction paid w/ 1st Bank F	283,830.00
Total Other Assets	283,830.00
TOTAL ASSETS	935,188.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest on LT Debt	7,348.00
Encumbrance Payable	580.00
Total Other Current Liabilities	7,928.00
Total Current Liabilities	7,928.00
Long Term Liabilities	
Due on Equipment Loan	172,601.00
Due to 1st Bank of SIC	475,000.00
Total Long Term Liabilities	647,601.00
Total Liabilities	655,529.00
Equity	
Invested In Capital Assets, net	-284,790.00
Restricted for	
Building Improvement	525,918.00
Other Purposes	65,579.00
Total Restricted for	591,497.00
Unrestricted	
Undesignated	25,809.46
Total Unrestricted	25,809.46
Net Income	-52,856.66
Total Equity	279,659.80
TOTAL LIABILITIES & EQUITY	935,188.80

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - Sun Bank
June 25, 2012

Balance per Bank @ 5/31/2012 \$ 59,755.02

Add: Deposits in Transit:

Less: Outstanding Checks:

1698	\$	146.85
1699	\$	70.00
1700	\$	2,295.00
1701	\$	765.00
1702	\$	97.35
1703	\$	624.50
1704	\$	130.00
1705	\$	6,375.00
1706	\$	133.23
1707	\$	36.48

\$ 10,673.41

Adjusted Bank Balance & Book Balance:

\$ 49,081.61

ok

6

3:05 PM
06/19/12
Cash Basis

Maurice River Township, Fire District #1
Profit & Loss
January 1 through June 25, 2012

	<u>Jan 1 - Jun 25, 12</u>
Ordinary Income/Expense	
Income	
Income from Taxation	27,488.00
Interest/Dividend Income	105.30
Total Income	<u>27,593.30</u>
Expense	
Administrative	
Advertising	142.48
Contingent Expenses-Admin	97.35
Election	405.00
Professional Services	11,588.16
Total Administrative	<u>12,232.99</u>
Bond Payment	38,249.78
Improvements to Fire Hall	1,676.99
Interest	
Interest - Bond	10,291.70
Total Interest	<u>10,291.70</u>
Operating & Maintenance	
Clothing Allowance	3,000.00
Contingent Expenses - O&M	0.00
Equipment	624.50
Miscellaneous	0.00
Repairs & Maintenance	8,243.36
Utilities including Telephone	6,130.64
Total Operating & Maintenance	<u>17,998.50</u>
Total Expense	<u>80,449.96</u>
Net Ordinary Income	<u>-52,856.66</u>
Net Income	<u><u>-52,856.66</u></u>

1 2 2
38249
12233
17998
10291
78771
1668
80439



4301 Landis Ave.
 Sea Isle City, NJ 08243
 (609) 263-4102

Routing # 2312 71242

Acct # 2552003028

ck's ordered thru OB (init)
 6-8-12

01

>00531 7564375 001 092047
 BOARD OF FIRE COMMISSIONERS
 MAURICE RIVER TWP FIRE DISTRICT #1
 PO BOX 855
 MARMORA NJ 08223-0855

DEBITS 0

SUMMARY OF YOUR ACTIVITY
 STATEMENT DATE **MAY 31 12**
 STATEMENT NUMBER 2552003028
 BEGINNING BALANCE .00
 DEPOSIT AMOUNT + 100.00
 WITHDRAWAL AMOUNT - .00
 SERVICE CHARGE - .00
 ENDING BALANCE = 100.00 ✓

BEGINNING 7-21-11 THE FIRST \$200
 OF YOUR CHECK DEPOSIT WILL BE
 AVAILABLE ON THE NEXT BUSINESS DAY
 EXCEPTIONS MAY APPLY IN SOME CASES

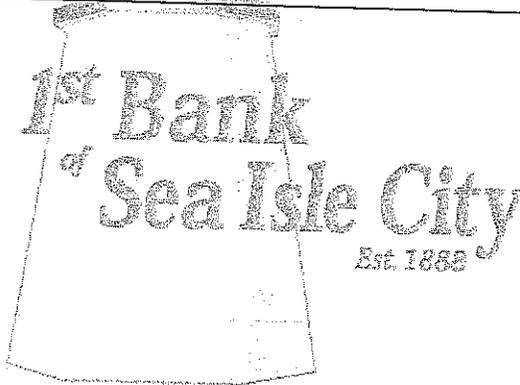
TAXEXMT/NONPROF
 ACTIVITY BEGINNING
 MAY 10 DEPOSIT SEAVILLE

2552003028
 MAY 10 12

WITHDRAWALS

DEPOSITS
 100.00

BALANCE SUMMARY
 \$.00
 \$ 100.00





4301 Landis Ave.
 Sea Isle City, NJ 08243
 (609) 263-4102

>01364 7564375 001 092047
 BOARD OF FIRE COMMISSIONERS
 MAURICE RIVER TOWNSHIP
 FIRE DISTRICT #1
 PO BOX 855
 MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY
 STATEMENT DATE **MAY 31 12**
 STATEMENT NUMBER 1550006320
 BEGINNING BALANCE 317815.00
 DEPOSIT AMOUNT + .00
 WITHDRAWAL AMOUNT - 158595.00
 SERVICE CHARGE - .00
 ENDING BALANCE = 159220.00 ✓

DEBITS 2

BEGINNING 7-21-11 THE FIRST \$200
 OF YOUR CHECK DEPOSIT WILL BE
 AVAILABLE ON THE NEXT BUSINESS DAY
 EXCEPTIONS MAY APPLY IN SOME CASES

BUSINESS CKG
 ACTIVITY BEGINNING
 MAY 02 CHECK NUMBER
 MAY 30 CHECK NUMBER

1550006320
 MAY 01 12
 1005
 1006

WITHDRAWALS
 145010.00
 13585.00

DEPOSITS

BALANCE SUMMARY
 \$ 317815.00
 \$ 172805.00
 \$ 159220.00

CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
1005	05/02	145010.00	1006	05/30	13585.00			



BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
BOX 80
LEESBURG, NJ 08327

SS-2124-1
2012

1005

DATE *Apr 20 2014*

PAY TO THE ORDER OF PANTARELLI HONES, Inc. \$ 145,010.00
One hundred forty five thousand ten and 00/100 DOLLARS

MEMO *E. Wayne Whelton*

431 LANCE AVENUE
LEESBURG, NJ 08327

MEMO

⑆23⑆27⑆242⑆ ⑆55 0006320⑆1005

#1005

\$145,010.00

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP
FIRE DISTRICT #1
BOX 80
LEESBURG, NJ 08327

SS-2124-1
2012

1006

DATE *May 22 2014*

PAY TO THE ORDER OF PANTARELLI HONES, Inc. \$ 13,585.00
Thirteen thousand five hundred eighty five and 00/100 DOLLARS

MEMO *Jessiah Conroy*
Wayne Whelton

431 LANCE AVENUE
LEESBURG, NJ 08327

MEMO

⑆23⑆27⑆242⑆ ⑆55 0006320⑆1006

#1006

\$13,585.00

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

CERTIFICATES OF DEPOSIT

<u>Name of Bank & Account #</u>	<u>Term & Rate</u>	<u>Face Value</u>	<u>Issue/ Reissue Date</u>	<u>Maturity Date</u>
1 st Bank of Sea Isle City #2419316256	3 months .25%, APY .25%	\$30,146.19	5/29/12	8/28/12

Maurice River Township, Fire District #1
Profit & Loss Budget vs. Actual
 January through December 2012

	Jan - Dec 12	Budget *	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income from Taxation	27,488.00	129,353.00	-101,865.00	21.3%
Interest/Dividend Income	105.30	300.00	-194.70	35.1%
Total Income	<u>27,593.30</u>	<u>129,653.00</u>	<u>-102,059.70</u>	<u>21.3%</u>
Expense				
Administrative				
Advertising	142.48	400.00	-257.52	35.6%
Contingent Expenses-Admin	97.35			
Election	405.00	400.00	5.00	101.3%
Professional Services	11,588.16	68,000.00	-56,411.84	17.0%
Total Administrative	<u>12,232.99</u>	<u>68,800.00</u>	<u>-56,567.01</u>	<u>17.8%</u>
Bond Payment	38,249.78	46,657.00	-8,407.22	82.0%
Improvements to Fire Hall	1,676.99			
Interest				
Interest - Bond	10,291.70	34,799.00	-24,507.30	29.6%
Total Interest	<u>10,291.70</u>	<u>34,799.00</u>	<u>-24,507.30</u>	<u>29.6%</u>
Operating & Maintenance				
Clothing Allowance	3,000.00	3,000.00	0.00	100.0%
Contingent Expenses - O&M	0.00			
Equipment	624.50	15,000.00	-14,375.50	4.2%
Miscellaneous	0.00			
Repairs & Maintenance	8,243.36	20,000.00	-11,756.64	41.2%
Supplies	0.00	500.00	-500.00	0.0%
Utilities including Telephone	6,130.64	11,250.00	-5,119.36	54.5%
Total Operating & Maintenance	<u>17,998.50</u>	<u>49,750.00</u>	<u>-31,751.50</u>	<u>36.2%</u>
Reserve for Future Capital	0.00	6,647.00	-6,647.00	0.0%
Total Expense	<u>80,449.96</u>	<u>206,653.00</u>	<u>-126,203.04</u>	<u>38.9%</u>
Net Ordinary Income	<u>-52,856.66</u>	<u>-77,000.00</u>	<u>24,143.34</u>	<u>68.6%</u>
Other Income/Expense				
Other Income				
USDA Grant	0.00	25,000.00	-25,000.00	0.0%
Utilitization of Prior Yr Funds	0.00	52,000.00	-52,000.00	0.0%
Total Other Income	<u>0.00</u>	<u>77,000.00</u>	<u>-77,000.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>77,000.00</u>	<u>-77,000.00</u>	<u>0.0%</u>
Net Income	<u><u>-52,856.66</u></u>	<u><u>0.00</u></u>	<u><u>-52,856.66</u></u>	<u><u>100.0%</u></u>

* 2012 actual budget was corrected 5/23/12 to match Budget that Ray submitted to Trenton.

Maurice River Township, Fire District #1
Transaction Detail by Account
May 22 through June 25, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
CD - 1st Bank of Sea Isle						
Deposit	5/29/2012	dep	1st Bank of Sea Isle City	interest from CD 2419316256 rolled over	33.80	33.80
Total CD - 1st Bank of Sea Isle						
Checking, Sun Bank						
Check	5/22/2012	1697	Ronald J. Angelo, RAPA	VOID:	33.80	33.80
Check	5/22/2012	1660		VOID:	0.00	0.00
Check	5/22/2012	1661		VOID:	0.00	0.00
Check	5/22/2012	1662		VOID:	0.00	0.00
Check	5/22/2012	1663		VOID:	0.00	0.00
Deposit	5/31/2012			VOID:	0.00	0.00
Bill P...	6/25/2012	1698	Atlantic City Electric	Interest	5.62	5.62
Bill P...	6/25/2012	1699	Brunozzi Transfer	0373 9869 9993	5.62	5.62
Bill P...	6/25/2012	1700	Fail Safe	Trailer 859, 6/1-7/1/12	-146.85	-141.23
Bill P...	6/25/2012	1701	James H Pickering Jr Esq	R&M, annual fire hose, pump ladder testing	-70.00	-211.23
Bill P...	6/25/2012	1702	Michael J. Bohrer, PC	Inv 19514, 5/1-5/30/12 professional serv	-2,295.00	-2,506.23
Bill P...	6/25/2012	1703	Nat Alexander Company	ordered SIC bank checks on biz credit card	-765.00	-3,271.23
Bill P...	6/25/2012	1704	NJ Press Media Solutions	Equipment - Air Packs	-97.35	-3,368.58
Bill P...	6/25/2012	1705	Ronald J. Angelo, RAPA	Cust #108582, Inv 4417869, audit	-624.50	-3,993.08
Bill P...	6/25/2012	1706	Sprint	bal pd on \$55,000 fee	-130.00	-4,123.08
Bill P...	6/25/2012	1706	Verizon	601172045, Inv date 5/30/12	-6,375.00	-10,498.08
Bill P...	6/25/2012	1707		856 785-2266 455 71Y, bill date 5/29/12	-133.23	-10,631.31
					-36.48	-10,667.79
Total Checking, Sun Bank						
Construction, 1st Bank of SIC						
Check	5/22/2012	1006	Pantarelli Homes, Inc.	draw #6	-10,667.79	-10,667.79
Total Construction, 1st Bank of SIC						
Construction paid w/ 1st Bank F						
Check	5/22/2012	1006	Pantarelli Homes, Inc.	draw #6	-13,585.00	-13,585.00
Total Construction paid w/ 1st Bank F						
Accounts Payable						
Bill P...	6/25/2012	1698	Atlantic City Electric	0373 9869 9993	146.85	146.85
Bill P...	6/25/2012	1698	Atlantic City Electric	0373 9869 9993	-146.85	0.00
Bill P...	6/25/2012	1699	Brunozzi Transfer	Trailer 859, 6/1-7/1/12	70.00	70.00
Bill P...	6/25/2012	1699	Brunozzi Transfer	Trailer 859, 6/1-7/1/12	-70.00	0.00
Bill P...	6/25/2012	1700	Fail Safe	R&M, annual fire hose, pump ladder testing	2,295.00	2,295.00
Bill P...	6/25/2012	1701	James H Pickering Jr Esq	Inv 19514, 5/1-5/30/12 professional serv	-2,295.00	0.00
Bill P...	6/25/2012	1701	James H Pickering Jr Esq	Inv 19514, 5/1-5/30/12 professional serv	765.00	765.00
Bill P...	6/25/2012	1702	Michael J. Bohrer, PC	ordered SIC bank checks on biz credit card	0.00	0.00
Bill P...	6/25/2012	1702	Michael J. Bohrer, PC	ordered SIC bank checks on biz credit card	-97.35	-97.35
Bill P...	6/25/2012	1703	Nat Alexander Company	Equipment - Air Packs	624.50	624.50
Bill P...	6/25/2012	1703	Nat Alexander Company	Equipment - Air Packs	-624.50	0.00
Bill P...	6/25/2012	1704	NJ Press Media Solutions	Cust #108582, Inv 4417869, audit	-130.00	-130.00
Bill P...	6/25/2012	1705	Ronald J. Angelo, RAPA	bal pd on \$55,000 fee	6,375.00	6,375.00
Bill P...	6/25/2012	1705	Ronald J. Angelo, RAPA	bal pd on \$55,000 fee	-6,375.00	0.00
Bill P...	6/25/2012	1706	Sprint	601172045, Inv date 5/30/12	133.23	133.23

Maurice River Township, Fire District #1
Transaction Detail by Account
May 22 through June 25, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Bill P...	6/25/2012	1706	Sprint	601172045, inv date 5/30/12	-133.23	0.00
Bill P...	6/25/2012	1707	Verizon	856 785-2266 455 71Y, bill date 5/29/12	36.48	36.48
Bill P...	6/25/2012	1707	Verizon	856 785-2266 455 71Y, bill date 5/29/12	-36.48	0.00
Total Accounts Payable					0.00	0.00
Encumbrance Payable						
Gener...	5/22/2012	12-may-2	Nightlinger, Colavita & V...	2011 audit/2012 budget services-overstated in audit (cre...	33.00	33.00
Gener...	6/25/2012	12-jun-1	Michael J. Bohrer, PC	June services - due 1/1/26/12	-290.00	-257.00
Total Encumbrance Payable					-257.00	-257.00
Interest/Dividend Income						
Deposit	5/29/2012	dep	1st Bank of Sea Isle City	interest from CD 2419316256 rolled over	-257.00	-257.00
Deposit	5/31/2012	dep		Interest	-33.80	-33.80
Total Interest/Dividend Income					-5.62	-39.42
Administrative						
Advertising	6/25/2012	4417869	NJ Press Media Solutions	Cust #108582, Inv 4417869, audit	-39.42	-39.42
Total Advertising					130.00	130.00
Contingent Expenses-Admin						
Bill	6/25/2012	36329	Michael J. Bohrer, PC	ordered SIC bank checks	130.00	130.00
Total Contingent Expenses-Admin					97.35	97.35
Professional Services						
Gener...	5/22/2012	12-may-2	Nightlinger, Colavita & V...	2011 audit/2012 budget services-overstated in audit (cre...	97.35	97.35
Bill	6/25/2012	Comm No. 09-718	Ronald J. Angelo, RAPA	bal pd on \$55,000 fee	-33.00	-33.00
Gener...	6/25/2012	12-jun-1	Michael J. Bohrer, PC	June services - due 11/26/12	6,375.00	6,342.00
Total Professional Services					290.00	6,632.00
Total Administrative					6,632.00	6,632.00
Improvements to Fire Hall						
Check	5/22/2012	1697	Ronald J. Angelo, RAPA	VOID:	6,859.35	6,859.35
Bill	6/25/2012		Brunozzi Transfer	Trailer 859, 6/1-7/1/12	0.00	0.00
Bill	6/25/2012	19514	James H Pickering Jr Esq	Inv 19514, 5/1-5/30/12 professional serv	70.00	70.00
Total Improvements to Fire Hall					765.00	835.00
Operating & Maintenance						
Equipment	6/25/2012	1001374	Nat Alexander Company	Equipment - Air Packs	835.00	835.00
Total Equipment					835.00	835.00
Total Administrative					624.50	624.50
Total Equipment					624.50	624.50

3:06 PM
06/19/12
Cash Basis

Maurice River Township, Fire District #1
Transaction Detail by Account
May 22 through June 25, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Miscellaneous						
Check	5/22/2012	1660		VOID:	0.00	0.00
Check	5/22/2012	1661		VOID:	0.00	0.00
Check	5/22/2012	1662		VOID:	0.00	0.00
Check	5/22/2012	1663		VOID:	0.00	0.00
Total Miscellaneous						
					0.00	0.00
Repairs & Maintenance						
Bill	6/25/2012	5323	Fail Safe	R&M, annual fire hose, pump ladder testing	0.00	0.00
Total Repairs & Maintenance						
					2,295.00	2,295.00
Utilities including Telephone						
Bill	6/25/2012		Atlantic City Electric	037398699993, Utilities, 5/9/12-6/8/12	146.85	146.85
Bill	6/25/2012	4/24-5/26/12	Sprint	601172045, Inv date 5/30/12	133.23	280.08
Bill	6/25/2012		Verizon	856 785-2266 455 71Y, bill date 5/29/12	36.48	316.56
Total Utilities including Telephone						
					316.56	316.56
Total Operating & Maintenance						
					3,236.06	3,236.06
TOTAL						
					0.00	0.00

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Maurice River Township, District #1

Constructions Costs:

Loan from 1st Bank of SIC **\$475,000.00**
USDA Grant \$ 75,000.00
 Board of Fire Comm \$ 50,000.00
 Total Construction Costs: \$600,000.00

Balance in Budget \$ (3,131.61)
 Percent of Budget Used 100.84%

Date	Description	Original Cost	Budget	Adjustment to Reclass		Adjustment to Reclass		Actual	Adjusted Budget	
				Unbudgeted (soft cost) Debit	Credit	Construction Expense Debit	Credit			
4/30/2009	Ronald Angelo (architech)	\$ 6,000.00		\$ 6,000.00				\$ 6,000.00	\$ -	
2010										
10/4/2010	Ronald Angelo (architech)	\$ 15,000.00		\$ 15,000.00				\$ 15,000.00	\$ -	
12/31/2010	Improvements to Fire Hall		\$125,000.00					\$ -	\$ 125,000.00	
12/31/2010	<i>USDA Grant (in AR)</i>		\$ 50,000.00					\$ -	\$ 50,000.00	
12/31/2010	Utilization-Prior Yr Funds		\$ 98,479.00					\$ -	\$ 98,479.00	
2011										
2/15/2011	Ronald Angelo (architech)	\$ 21,250.00		\$ 21,250.00				\$ 21,250.00	\$ -	
8/4/2011	James Pickering (legal)	\$ 510.00		\$ 510.00				\$ 510.00	\$ -	
9/5/2011	Daily Journal (bid adv)	\$ 161.46		\$ 161.46				\$ 161.46	\$ -	
9/9/2011	Parker McCay (legal)	\$ 710.50		\$ 710.50				\$ 710.50	\$ -	
9/9/2011	The Press (bid adv)	\$ 174.42		\$ 174.42				\$ 174.42	\$ -	
9/26/2011	James Pickering (legal)	\$ 135.00		\$ 135.00				\$ 135.00	\$ -	
10/5/2011	James Pickering (legal)	\$ 240.00		\$ 240.00				\$ 240.00	\$ -	
10/13/2011	Daily Journal (spec mtg)	\$ 5.20		\$ 5.20				\$ 5.20	\$ -	
11/4/2011	Brunozzi Transfer (storage)	\$ 262.91				\$ 262.91		\$ -	\$ -	
11/10/2011	Parker McCay (legal)	\$ 2,685.37		\$ 2,685.37				\$ 2,685.37	\$ -	
11/14/2011	James Pickering (legal)	\$ 675.00		\$ 675.00				\$ 675.00	\$ -	
12/8/2011	Daily Journal (adv)	\$ 6.76		\$ 6.76				\$ 6.76	\$ -	
12/19/2011	James Pickering (legal)	\$ 240.00		\$ 240.00				\$ 240.00	\$ -	
12/20/2011	Pantarelli Homes Inc.	\$ 31,950.00		\$ 31,950.00				\$ 31,950.00	\$ -	
12/31/2011	Utilization-Prior Yr Funds		\$ 21,278.00					\$ -	\$ 21,278.00	
2012										
1/30/2012	Brunozzi Transfer (storage)	\$ 70.00		\$ 70.00				\$ 70.00	\$ -	
1/30/2012	James Pickering (legal)	\$ 75.00		\$ 75.00				\$ 75.00	\$ -	
1/31/2012	Pantarelli Homes Inc.	\$ 38,610.00				\$ 38,610.00		\$ -	\$ -	
1/31/2012	SJ Gas (application fee)							\$ -	\$ -	

Date	Description	Original Cost	Budget	Adjustment to Reclass		Adjustment to Reclass		Actual	Adjusted Budget
				Unbudgeted (soft cost) Debit	Credit	Construction Expense Debit	Credit		
1/30/2012	Brunozzi Transfer (storage)	70.00		70.00				70.00	
2/27/2012	Pantarelli Homes Inc.	44,460.00				44,460.00		44,460.00	
3/26/2012	Brunozzi Transfer (storage)	70.00		70.00				70.00	
2/1/2012	South Jersey Gas (permit)	15.00		15.00				15.00	
3/26/2012	Pantarelli Homes Inc.	42,165.00				42,165.00		42,165.00	
4/30/2012	Brunozzi Transfer (storage)	70.00		70.00				70.00	
4/30/2012	Daily Journal (adv)	6.24		6.24				6.24	
4/30/2012	James Pickering (legal)	125.75		125.75				125.75	
5/1/2012	Pantarelli Homes Inc.	145,010.00				145,010.00		145,010.00	
5/21/2012	Nightlinger, Colavita & V.	3,000.00		3,000.00				3,000.00	
5/21/2012	Brunozzi Transfer (storage)	70.00		70.00				70.00	
5/21/2012	James Pickering (legal)	270.00		270.00				270.00	
5/22/2012	Pantarelli Homes Inc.	13,585.00				13,585.00		13,585.00	
6/25/2012	Brunozzi Transfer (storage)	70.00		70.00				70.00	
6/25/2012	James Pickering (legal)	765.00		765.00				765.00	
6/25/2012	Ronald Angelo (architech)	6,375.00		6,375.00				6,375.00	
6/25/2012	Ron Angelo (2012 budget)	(48,625.00)		(48,625.00)				(48,625.00)	
6/25/2012	Ronald Angelo (IN budget)	48,625.00				48,625.00			
12/31/2012 <i>USDA Grant</i>			\$ 25,000.00						\$ 25,000.00
12/31/2012 Utilization-Prior Yr Funds			\$ 52,000.00						\$ 52,000.00
Totals:		\$ 374,888.61	\$ 371,757.00	\$ 10,220.70	\$ -	\$ 364,667.91	\$ -	\$ 374,888.61	\$ 371,757.00

95931-625-12
Pantarelli Homes

LFN 2012-11

June 14, 2012

Local Finance Notice

Chris Christie
Governor

Kim Guadagno
Lt. Governor

Richard E. Constable, III
Acting Commissioner

Thomas H. Neff
Director

Contact Information

Director's Office

V. 609.292.6613

F. 609.292.9073

Local Government Research

V. 609.292.6110

F. 609.292.9073

Financial Regulation and Assistance

V. 609.292.4806

F. 609.984.7388

Local Finance Board

V. 609.292.0479

F. 609.633.6243

Local Management Services

V. 609.292.7842

F. 609.633.6243

Authority Regulation

V. 609.984.0132

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Mail and Delivery

101 South Broad St.

PO Box 803

Trenton, New Jersey

08625-0803

Distribution

Fire District Boards of
Commissioners

Municipal Chief Financial Officers

FIRE DISTRICTS

ADOPTION OF BUDGET AMENDMENTS (NJSA 40A:14-78.5) PUBLIC LAWS OF 2011, CHAPTER 153

This Local Finance Notice discusses recent legislation allowing a Board of Fire Commissioners to insert an additional item of revenue, accompanied by an offsetting appropriation, into an already adopted fire district budget with the approval of the Director of the Division of Local Government Services. The law establishes a process for fire districts, similar to that of municipalities and counties, to insert special items of revenue into their budgets after the budget is adopted. While the new revenue item may have been made available by any private or public funding source, the amount of the corresponding appropriation cannot exceed the amount of revenue received.

P.L. 2011 c. 153, codified as NJSA 40A:14-78.5, states:

“Following the approval of a budget by the voters, the Director of the Division of Local Government Services in the Department of Community Affairs may approve a budget amendment to provide for the anticipation of revenue from a public or private funding source which was not known at the time the budget was approved, and the appropriation thereof, provided the amount of the appropriation does not exceed the amount of the revenue received.”

P.L. 1979, c. 453 as amended by P.L. 1982, c 174; P.L. 2011, c. 153

BUDGET AMENDMENT RESOLUTIONS

A Fire District must adopt a resolution requesting approval of the Director of the Division of Local Government Services (DLGS) for the insertion of any special item of revenue from any public or private source, which was unknown at the time of adoption of the annual budget. The resolution must include, at a minimum, the statutory reference (NJSA 40A:14-78.5), the revenue and the appropriation title, the dollar amount received or awarded, and the date the resolution was adopted. An acceptable form of Budget Amendment Resolution is attached to this notice as Appendix "A."

The Division is developing a process for Fire Districts to submit budgets and budget amendments through the Internet. Instructions will be distributed once this process is available. Until then, we will require this submission by way of a paper form; mailed to Division of Local Government Services, c/o Authorities Bureau, PO Box 803, 101 South Broad Street, Trenton, NJ 08625. The required form, as well as a sample resolution, is included as part of this Local Finance Notice.

A Note on Federal and State Grants

Fire Districts are not required to file with DLGS copies of Budget Amendment Resolutions seeking approval of insertion of funds received from any Federal or State grant program and the related budget appropriation. In such cases, after the resolution is adopted by the Board of Fire Commissioners, the Fire District must submit to DLGS the Fire District Budget Amendment Certification Form; a copy of which is attached to this notice as Appendix "B."

Other Revenue Sources

Please note that private donations are subject to this new law and that all donations must be offset with an appropriation pertinent to the donation. For example, a corporate donation for a Fourth of July celebration should be offset by an appropriation entitled "Celebration of Public Events."

In addition to the Fire District Budget Amendment Certification Form, the Fire Districts must send to the DLGS for approval a certified copy of the resolution adopted for purposes other than Federal or State Grants along with all supporting documentation. In this instance, the supporting documentation could be a copy of the check/stub from the donor with a copy of the letter of transmittal or statement from the donor explicitly stating the intended use of the funds being donated.

Matching Funds – “Cash Match”

If any grant program requires matching funds on the part of the Fire District, the amount and the source of the local match must be stated in the resolution, and shall also be included in the Fire District Budget Amendment Certification Form.

If the match is being provided by the non-spending appropriation “Matching Funds for Grants,” it should be identified as such and recorded in the Fire District’s Financial Statements as a transfer from the “Matching Funds for Grants” budget account into the grant appropriation.

You may authorize via the budget amendment resolution a transfer of matching funds from a budget line-item that may have been appropriated in the original adopted budget for a purpose similar to what is now partially funded by the grant. Matching funds may also be provided by an Emergency Appropriation Resolution, if so approved by the Municipal Governing Body and identified as such on the Fire District Budget Amendment Certification Form and Resolution authorizing same.

Approved: Thomas H. Neff, Director

Appendix A

FORM OF RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE AND APPROPRIATION NJSA 40A:14-78.5

WHEREAS, NJSA 40A:14-78.5 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any Fire District when such item shall have been made available by law and the amount was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of an item of appropriation for an equal amount,

NOW, THEREFORE, BE IT RESOLVED, that the Fire District # _____ of the _____ of _____ in the County of _____, New Jersey, hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 20__ in the sum of \$ _____, which is now available from _____; and

BE IT FURTHER RESOLVED, that the like sum of \$ _____ is hereby appropriated under the caption _____; and

(if matching requirement)

BE IT FURTHER RESOLVED that the sum of \$ _____ representing the amount required for the Fire District's share of the aforementioned undertaking or improvement appears in the budget of the year 20__ under the caption _____ and is hereby re-appropriated under the caption of _____.

(or, if matching requirement was not in original budget)

BE IT FURTHER RESOLVED that the sum of \$ _____ be anticipated from the proceeds of an emergency resolution theretofore adopted by the _____ (municipal governing body) providing for the Fire District's share of said project or undertaking and the appropriation of the last named sum be returned to the municipality from an appropriation funded by the Fire District in the district's budget for the year _____ (the year following the emergency appropriation).

Roll Call Vote:

Resolution No. _____

I, _____, as _____ (title) do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Fire District # _____ of the _____ of _____ in the County of _____ in the State of New Jersey.

Appendix B

FIRE DISTRICT BUDGET AMENDMENT CERTIFICATION FORM

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES

Pursuant to NJSA 40A:14-78.5 I hereby certify that the following resolution has been duly adopted by the Fire District # _____ of: _____

I hereby certify that the Fire District has realized and is in receipt of written notification from the funding source cited in the fire district resolution the revenue and appropriation identified below which meets all statutory requirements and will be included in the _____ Fire District Budget.

Resolution Number: _____

Date of Adoption: _____

Revenue Title: _____ Amount: \$ _____

Appropriation Title: _____ Amount: \$ _____

Local Match - Source: _____ Amount: \$ _____

Name of Fire District Fire District #

Signature of Certifying Officer

Title of Certifying Officer

Email Address

Approval is hereby given to the cited resolution adopted by the Fire District pursuant to NJSA 40A: 14-78.5.

For Director, Division of Local Government Services

by: _____

BUDGET MEMO TO: Maurice River Fire District #1
VIA: E-MAIL FROM: Tom Dark

RE: 2013 Budget Planning

Attached please find a rough 2013 sample Budget. Regarding 2013 Budget planning, we suggest the Board of Commissioners consider the following:

- 1) Expenditures:
 - a. Please review the 2013 Budget column on pages SS-6 and SS-6A of the attached 2013 Budget and **identify any line items** you decide to increase or decrease.
 - b. Page SS-6A includes \$15,000 in equipment, \$3,000 in clothing allowance for your consideration.
 - c. Page SS-6: We reduced professional fees by \$55,000 (\$68,000 to \$13,000). Our fee is \$4,925, which leaves \$8,075 for other professional fees in 2013. **Please determine the actual amounts** needed for Jim & Mike and update the line item accordingly.
 - d. We inserted \$2,587 on page SS-6 entitled "Contingent" which brings us up to the tentative Cap Max. This results in a **½ cent tax increase**. This is a **tentative number**.
 - e. A capital expenditure approved through a **10 day Capital Meeting** may solve the project overrun problem and also **add another 1½ cent to the tax rate**. This would provide \$14,580 in additional capital expenditures but only if **approved by the legal margin**. This must be reviewed with the Solicitor. We would also be happy to be a part of the discussion.
- 2) Revenue:
 - a. What would you like your **2013 tax rate** to be? (2012: \$0.132)
 - b. Are there any other grants on page SS-4??
- 3) Miscellaneous other items to consider:
 - a. While we do not know when the bond payments will start, 2012 debt is covered and the tentative 2013 amount should be sufficient, as we inserted year 2 from the amortization schedule. Please provide actual debt service schedules when available.
 - b. We have \$4,750 included as "Bridge Loan Interest" but do not have the actual interest – (page SS-8)
 - c. Page SS-2: we have no idea what the operating results will be for 2012. Due to the loan interest and principal not being paid, there should be a certain amount going back into surplus. **As a result, we have revised our projection down to be conservative.**

Please do not hesitate to call with any questions. We assume that you will be calling to discuss the attachments herein. We will also be in communication with the Bureau of Authority Regulation as any changes evolve.

MRFD1
2013 BUDGET PLANNING
CHANGES IN 2013

5/27/12
updated
if 10 day cap.
MTG

- 1 Use \$30,000 less in Surplus
- 2 RDA \$25,000 was a one time Revenue
- 3 Engineering of \$55,000 was a one time Expenditure
- 4 Result:
 - a May only need \$22,000 Surplus for 2013
 - b 2013 Tax Increase ????????
 - c No changes in other Expenses ????????

SURPLUS

12/31/2011	\$ 85,157
Used in 2012	(52,000)
Less Debt Service in 2012	?
Estimated Back in Surplus	15,000
	<hr/>
	48,157
Use at least in 2013	(22,000)
	<hr/>
Remainder (Appears to Low)	<u>\$ 26,157</u>

Reverse

WEBSITE & OTHER STUFF

2012 FIRE DISTRICT BUDGET

Maurice River Township Fire District # 1 (Cumberland)

-----SUPPLEMENTAL SCHEDULES-----

-----UNRESTRICTED FUND BALANCE-----	CROSS REF.	2013 PROPOSED BUDGET
-----	-----	-----
(1) BEGINNING BALANCE JAN. 1, 2011	* AUDIT *	\$85,157 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$52,000 *
(3) PROPOSED BALANCE AVAILABLE (Line 1 - Line 2)	* *	\$33,157 *
(4) ESTIMATED RESULTS OF OPERATIONS IN CURRENT BUDGET	* *	\$18,904 *
(5) ANTICIPATED BALANCE - DEC. 31, 2011 (Line 3 + Line 4)	* *	\$52,061 *
(6) UTILIZED IN PROPOSED BUDGET - 2012	* A-1 *	\$22,000 *
(7) PROPOSED BALANCE AFTER UTILIZATION IN 2012 BUDGET (Line 5 - Line 6)	* *	\$30,061 *
		=====
-----RESTRICTED FUND BALANCE-----	CROSS REF.	2013 PROPOSED BUDGET
-----	-----	-----
(8) BEGINNING BALANCE JAN. 1, 2011	* AUDIT *	\$98,736 *
(9) Utilized in Current Year's Adopted Budget	* *	* *
(10) PROPOSED BALANCE AVAILABLE (Line 8 - Line 9)	* *	\$98,736 *
(11) Estimated Results of Operations in Current Budget	* *	\$6,647 *
(12) ANTICIPATED BALANCE - DEC. 31, 2011 (Line 10 + Line 11)	* *	\$105,383 *
(13) A. Used in Proposed Budget for Capital Purposes (Page 9) *	A-2 *	* *
B. Release Referendum Resolution (Page 10A) *	* *	* *
Total Proposed Use of Restricted Fund Balance		
(14) PROPOSED BALANCE AFTER UTILIZATION IN 2012 BUDGET (Line 12 - Line 13A - 13B)	* *	\$105,383 *
		=====

2012 FIRE DISTRICT BUDGET

Maurice River Township Fire District # 1 (Cumberland)

----SUPPLEMENTAL SCHEDULES----

**---OTHER GRANTS &---
ENTITLEMENTS**

**CROSS
REF.**

**2013
PROPOSED
BUDGET**

**2012
CURRENT YEAR'S
ADOPTED
BUDGET**

LIST IN DETAIL:

(1) USDA GRANT (ADDITIONAL APPROVAL)	*	*	<i>off</i>	*	\$25,000	*
(2)	*	*	0	*		*
(3)	*	*		*		*
(4)	*	*		*		*
(5)	*	*		*		*
(6)	*	*		*		*
(7)	*	*		*		*
(8)	*	*		*		*
(9)	*	*		*		*
TOTAL OTHER GRANTS & ENTITLEMENTS	*	A-6	*	*	\$25,000	*

are there any other grants

**---OTHER REVENUES OFF-SET WITH---
APPROPRIATIONS**

**CROSS
REF.**

**2013
PROPOSED
BUDGET**

**2012
CURRENT YEAR'S
ADOPTED
BUDGET**

LIST IN DETAIL:

(1)	*	*		*		*
(2)	*	*		*		*
(3)	*	*		*		*
(4)	*	*		*		*
(5)	*	*		*		*
(6)	*	*		*		*
(7)	*	*		*		*
(8)	*	*		*		*
(9)	*	*		*		*
TOTAL OTHER REVENUES OFF-SET	*	A-8	*	*		*

2012 FIRE DISTRICT BUDGET

Maurice River Township Fire District # 1 (Cumberland)

----SUPPLEMENTAL SCHEDULES----

---ADMINISTRATION---

OTHER EXPENSES (N.J.S. 40A:14-78.6)

		2013	2012
			Current Year
	Cross Ref.	Proposed Budget	Adopted Budget
OPERATING - (List Individually):			
(1) Professional Services		\$13,000	\$68,000
(2) Advertising		\$400	\$400
(3) Insurance			
(4) Appendix brought forward	AP-4	\$400	\$400
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1)			
(2)			
(3) Appendix brought forward	AP-5		
TOTAL ADMINISTRATION OTHER EXPENSES	A-11	\$13,800	\$68,800

\$4925
2
?

Ray
Mike
John

---COST OF OPERATIONS---

OTHER EXPENSES (N.J.S. 40A:14-78.6)

		2013	2012
			Current Year
	Cross Ref.	Proposed Budget	Adopted Budget
OPERATING - (List Individually):			
(1) Maintenance & Repair		\$20,000	\$20,000
(2) Utilities		\$11,250	\$11,250
(3)			
(4) Appendix brought forward	AP-6	\$18,500	\$18,500
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1)			
(2)			
(3) Appendix brought forward	AP-7		
TOTAL COST OF OPERATIONS OTHER EXPENSES	A-12	\$52,337	\$49,750

Bring us up to Cap May
1/2 Cent increase

---Other Expenses Offset by Revenue---

OTHER EXPENSES (N.J.S. 40A:14-78.6)

		2013	2012
			Current Year
	Cross Ref.	Proposed Budget	Adopted Budget
OPERATING - (List Individually):			
(1)			
(2)			
(3)			
(4) Appendix brought forward	AP-8		
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1)			
(2)			
(3) Appendix brought forward	AP-9		
TOTAL Other Expenses Offset by Revenue	A-17		

2.5

2012 FIRE DISTRICT BUDGET

Maurice River Township Fire District # 1 (Cumberland)

Other Expense Appendix (N.J.S.A. 40A:14-78.6)

Use this page only if additional lines are required on the Supplemental Other Expenses
 Insert additional rows where indicated to ensure they are included in the total
 Totals will be reflected on SS-6

		Cross Ref.	2013 Proposed Budget	2012 Current Year Adopted Budget
ADMINISTRATION				
OPERATING (list individually)				
Insert new rows here	Legal			
	Election		\$400	\$400
Total Additional Administration Operating Expenses		AP-4	\$400	\$400

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here	Other			
Total Additional Administration Other Assets		AP-5		

		Cross Ref.	2013 Proposed Budget	2012 Current Year Adopted Budget
COST OF OPERATIONS				
OPERATING - (list individually):				
Insert new rows here	Equipment		\$15,000	\$15,000
	Miscellaneous			
	Rental			
	Training			
	Supplies		\$500	\$500
	Reimbursement			
Clothing Allowance		\$3,000	\$3,000	
Total Additional Operating Expenses Operations		AP-6	\$18,500	\$18,500

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
Total Additional Cost of Operations Other Assets		AP-7		

OTHER EXPENSES OFFSET BY REVENUE				
OPERATING - (list individually):				
Insert new rows here				
Total Additional Operating Expenses Offset by Revenue		AP-8		

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
Total Costs Offset by Revenue Other Assets		AP-9		

710

2012 FIRE DISTRICT BUDGET

Maurice River Township Fire District # 1 (Cumberland)

---SUPPLEMENTAL SCHEDULES---

PRINCIPAL PAYMENTS

---DEBT SERVICE SCHEDULE---

Description	Date of Project	Date of Voter Approval	% of Approval	Date of LFB Approval	*	YEARS					
						Adopted Budget 2011	Proposed Budget 2012	Proposed Budget 2013	Proposed Budget 2014	Proposed Budget 2015	Proposed Budget 2016
General Obligation Bonds											
Insert new rows here					*						
					*						
					*						
					*						
					*						
TOTAL PAYMENTS P-1					*						
Bond Anticipation Notes											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS P-2					*						
Capital Leases											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS P-3					*						
Intergovernmental Loans											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS P-4					*						
Other Bonds Or Notes											
Insert new rows here					*						
New Fire Truck 9/10/2005					*	\$38,250	\$40,117	\$42,075	\$44,129	\$46,282	
USDA 3/1/10	3/1/10	11/3/09	90.00%	1/13/10	*	\$8,407	\$8,407	\$8,768	\$9,144	\$9,537	\$9,947
					*						
					*						
TOTAL PAYMENTS P-5					*	\$46,657	\$48,524	\$50,843	\$53,273	\$55,819	\$9,947
Total Principal Debt Payments D-1					*	\$46,657	\$48,524	\$50,843	\$53,273	\$55,819	\$9,947

↑
???
Need updated amounts

2012 FIRE DISTRICT BUDGET

Maurice River Township Fire District # 1 (Cumberland)

---SUPPLEMENTAL SCHEDULES---

INTER EST PAYMENTS

---DEBT SERVICE SCHEDULE---

Description	Date of Project	Date of Voter Approval	% of Approval	Date of LFB Approval	*	Adopted Budget	Proposed Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
						2011	2012	2013	2014	2015	2016
General Obligation Bonds											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS I-1					*						
Bond Anticipation Notes											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS I-2					*						
Capital Leases											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS I-3					*						
Intergovernmental Loans											
Insert new rows here					*						
					*						
					*						
					*						
TOTAL PAYMENTS I-4					*						
Other Bonds Or Notes											
Insert new rows here					*						
New Fire Truck 9/10/2005					*	\$10,292	\$8,425	\$6,467	\$4,413	\$2,260	
USDA	3/1/10	11/3/09	90.00%	1/13/10	*	\$19,757	\$19,757	\$19,396	\$19,019	\$18,627	\$18,217
USDA Bridge Loan					*	\$4,750	\$4,750				
TOTAL PAYMENTS I-5					*	\$34,799	\$32,932	\$25,863	\$23,432	\$20,887	\$18,217
Total Interest Debt Payments D-2					*	\$34,799	\$32,932	\$25,863	\$23,432	\$20,887	\$18,217

PAGE SS-8

↑
Need updated amounts

LOCAL AUTHORITIES GROUP AFFIDAVIT FORM
PRESCRIBED BY THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the governing body of the Maurice River Fire District No. 1, being of full age and being duly sworn according to law, upon our other depose and say:

1. We are duly elected members of the Maurice River Fire District No. 1.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the Annual Audit Report for the fiscal year ending December 31, 2011 and specifically the sections of the audit report entitled "General Comments and Recommendations".

(Signature)

JOSEPH STERLING

WAYNE WHILDEN

ED TURNER

JEREMIAH CORSON

PATRICIA GROSS

Sworn to and subscribed before me

this 21st day of May, 2012.

Notary Public of New Jersey

IMPORTANT: Signatures must be original. Photocopies are not accepted.

RESOLUTION # _____

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

WHEREAS, the annual audit report for the fiscal year ended December 31, 2011, has been completed and filed with the Maurice River Fire District No. 1, pursuant to N.J.S.A. 40A:5A-15, and

WHEREAS, N.J.S.A. 40A:5A-17 requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "General Comments and Recommendations", and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and

WHEREAS, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "General Comments and Recommendations" in accordance with N.J.S.A. 40A:5A-17,

NOW, THEREFORE BE IT RESOLVED, that the governing body of the Maurice River Fire District No. 1 hereby certified to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ending December 31, 2011, and specifically has reviewed the sections of the audit report entitled "General Comments and Recommendations" and has evidenced same by group affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED that the secretary of the fire district is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING HELD ON May 21, 2012.

JEREMIAH CORSON
SECRETARY

5/21/12
Date

MAURICE RIVER TOWNSHIP FIRE DISTRICT NO. 1

CORRECTIVE ACTION PLAN

2011 AUDIT

Finding No.1 - Expenditures

Recommendation

Procedures covering District expenditures should be reviewed, in order to assure compliance with N.J.S.A. 40-A-11.

Criteria

According to **N.J.S.A. 40A-11-1**, purchase orders are required by government agencies. According to **N.J.S.A. 40-A-14-85**, purchases made for goods and services rendered to a fire district must include proper supporting approvals and documentation.

Effect

The required supporting documentation was not available to perform the necessary internal control examination of the expenditure noted.

Corrective Action

A purchase order, along with supporting invoices, will be obtained in all cases in the future, before payment is made to a vendor.

Response of Official

The Board of Fire Commissioners agrees with the Corrective Action.

Date of Implementation

Immediately

Finding No.2 – Budget Overexpenditures

Recommendation

The selective encumbrance method of recording expenditures should be maintained, in order to provide adequate budgetary controls and avoid over-expenditure of appropriations.

Criteria

A Technical Directive of the Division of Local Government Services requires that a functioning encumbrance expenditure accounting system be maintained which does not permit commitments or expenditures in excess of the available appropriation.

Effect

The 2011 Adopted Budget was overexpended by \$4,745, involving five line items.

Corrective Action

A comprehensive review of procedures covering Fire District expenditures will be made, to assure compliance with N.J.S.A. 40-A-11, with greater emphasis on monitoring the status of the budget on a monthly basis.

Response of Official

The Board of Fire Commissioners agrees with the Corrective Action.

Date of Implementation

Immediately

Secretary

5/21/12
Date