

TOWNSHIP OF MAURICE RIVER

ORDINANCE NO. 610

AN ORDINANCE PROVIDING APPROVAL TO FUND
ENGINEERING FEES ASSOCIATED WITH THE THOMPSON
BEACH RESTORATION BY MAURICE RIVER TOWNSHIP IN THE
COUNTY OF CUMBERLAND, STATE OF NEW JERSEY APPROPRIATING
\$25,000.00 THEREFORE TO BE PAID FROM THE
CAPITAL IMPROVEMENT FUND

THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF MAURICE RIVER
DOES ORDAIN:

SECTION 1. The Township Committee hereby authorizes for the purposes set forth in Section 3 of this Ordinance an appropriation in the amount of \$25,000.00.

SECTION 2. For the financing of the cost of said purpose, the Township Committee hereby authorizes the payment of \$25,000.00 from the Capital Improvement Fund.

SECTION 3. The purposes herein referred to and hereby authorized and the purpose of the financing for which said obligations are to be issued are as follows:

- A. Engineering costs associated with the Thompson Beach restoration \$ 25,000.00
- B. Estimated maximum amount of down payment to be paid from the Capital Improvement Fund (reserve) 25,000.00

SECTION 4. It is hereby found, determined and declared that:

- (a) The purposes described in Section 3 hereof are not a current expense and is a purchase, which the Township of Maurice River may lawfully make as a purchase, and no part of the cost thereof has been made or shall be specifically assessed on property specifically benefited thereby.

- (b) The aggregate amount included in the estimated cost of the improvements or purposes for the payment of interest on such obligations, accounting engineering and inspection costs, legal expenses architect's fees, cost of authorizing, selling and issuing obligations, preliminary planning, test and survey expenses, and a reasonable proportion of the compensation and expenses of employees of the Township of Maurice River in connection with the construction or acquisition of such improvements or property shall not exceed \$25,000.00.

SECTION 5. The Ordinance shall take effect twenty (20) days after publication of Notice of Adoption thereof after final passage as provided by the Local Bond Law.

INTRODUCED: 04/21/11
PUBLIC HEARING: 05/19/11