

TOWNSHIP OF MAURICE RIVER
COUNTY OF CUMBERLAND
ORDINANCE NO. 621

AN ORDINANCE OF THE TOWNSHIP OF MAURICE RIVER, COUNTY OF CUMBERLAND,
STATE OF NEW JERSEY, AUTHORIZING ACQUISITION OF REAL PROPERTY
AND EQUIPMENT IN THE AMOUNT OF \$100,000.00

BE IT ORDAINED by the Mayor and Township Committee of the Township of Maurice River, County of Cumberland, State of New Jersey (not less than two-thirds of the full membership thereof affirmatively concurring) as follows:

SECTION 1. The Township Council hereby authorizes for the purpose set forth in Section 3 of this ordinance an appropriation in the amount of \$100,000.00.

SECTION 2. For the financing of the cost of said purpose, the Township Council has received approval of an allotment in the amount of \$100,000.00 from the capital improvement fund.

SECTION 3. The purpose herein referred to and hereby authorized and the purpose of the financing is as follows:

Various Real Property and Equipment	\$100,000.00
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SECTION 4. It is hereby found, determined and declared that:

A. The purpose described in Section 3 is not a current expense and is an improvement which the Township of Maurice River may lawfully make as general improvement, and no part of the cost thereof has been made or shall be specifically assessed on property especially benefitted thereby.

B. The average period of usefulness of the purpose authorized by this ordinance is 10 years.

C. No debt is authorized by this ordinance.

D. The aggregate amount included in the estimated cost of the improvements or purposes for accounting, engineering and inspection costs, legal expenses, fees, preliminary planning, test and survey expenses, and a reasonable proportion of the compensation and expenses of employees of the Township of Maurice River in connection with the construction or acquisition of such improvements or property shall not exceed \$100,000.00.

SECTION 5. This ordinance shall take effect twenty days after the first publication thereof after final passage as provided by law.

INTRODUCED: October 18, 2012

ADOPTION: November 15, 2012