

TOWNSHIP OF MAURICE RIVER
COUNTY OF CUMBERLAND
ORDINANCE NO. 626

AN ORDINANCE OF THE TOWNSHIP OF MAURICE RIVER, COUNTY OF CUMBERLAND,
STATE OF NEW JERSEY, AUTHORIZING VARIOUS CAPITAL IMPROVEMENTS IN THE
AGGREGATE SUM OF \$130,000.00

BE IT ORDAINED by the Mayor and Township Committee of the Township of Maurice River, County of Cumberland, State of New Jersey (not less than two-thirds of the full membership thereof affirmatively concurring) as follows:

SECTION 1. The Township Council hereby authorizes for the purposes set forth in Section 3 of this ordinance an appropriation in the amount of \$130,000.00.

SECTION 2. For the funding of the cost of said purposes, the Township Committee hereby appropriates \$130,000.00 from the Capital Improvement Fund available therefore by virtue of provision in a budget or budgets of the Township previously adopted.

SECTION 3. The purposes herein referred to and hereby authorized and the purpose of the financing is as follows:

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| a) | Reconstruction of Matts Landing Road | \$50,000 |
| b) | Purchase and Construction of Salt Shed | \$80,000 |

SECTION 4. It is hereby found, determined and declared that:

A. The purposes described in Section 3 are not a current expense and are improvements which the Township of Maurice River may lawfully make as general improvements, and no part of the cost thereof has been made or shall be specifically assessed on property especially benefitted thereby.

B. The average period of usefulness of the purposes authorized by this ordinance is as follows:

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| a) | Reconstruction of Matts Landing Road | 10 years |
| b) | Purchase and Construction of Salt Shed | 10 years |

C. No debt is authorized by this ordinance.

D. The aggregate amount included in the estimated cost of the improvements or purposes for accounting, engineering and inspection costs, legal expenses, fees, preliminary planning, test and survey expenses, and a reasonable proportion of the compensation and expenses of employees of the Township of Maurice River in connection with the construction or acquisition of such improvements or property shall not exceed \$130,000.

SECTION 5. This ordinance shall take effect twenty days after the first publication thereof after final passage as provided by law.

Notice is hereby given that the foregoing ordinance was introduced at a meeting of the Township Committee of the Township of Maurice River held on August 15, 2013 and will be considered for final adoption after a public hearing to be held on September 19, 2013, at the Maurice River Township Municipal Building, Leesburg, New Jersey, at 7:30 p.m.

INTRODUCED: 8/15/13

ADOPTED: 9/19/13