

BOARD OF FIRE COMMISSIONERS

Maurice River Township #1

Package Index

Meeting Date - December 17, 2018

Next Meeting Date - January 28, 2019

No meeting of BOFC in June and August

Cheryl Ward will attend in the months of February, March, May, October, November, December.

CONTENT OF FINANCIAL PACKAGE

<u>Pages</u>	<u>Description</u>	<u>Comments/Action</u>
1	Content of Financial Package	
2 to 11	Financial Reports	Review reports, approve and sign checks. Please sign vouchers.
12	Budget comparisons	FYI (as discussed in October)

Actions needed:

- 1.) Discuss Colavita's bill for assistance with LFB Application.
- 2.) Cheryl Ward CPA PC Engagement letter for accounting services - please sign(in duplicate).
- 3.) Resolutions -
 - 18-10 Temporary Budget - please sign
 - 18-11 Approval of Local Finance Board Findings - please sign.
 - 18-12 Budget Transfers - As a whole Board is overbudgeted - transfers to balance all but Professional Services.
- 4.) KS State Bank signature pages for financing contract - Joe & Jerry please sign.
- 5.) Budget Adoption - sign where indicated, record vote (in duplicate).

Commissioners Term:

Matt - Feb 2016 - Feb 2019
Walter - Feb 2016 - Feb 2019
Joe - Feb 2017- Feb 2020
Wayne - Feb 2017- Feb 2020
Jerry - Feb 2018 - Feb 2021

Bonds Payments are due:

April - USDA - \$12,854
Sept - Truck - \$68,641
Oct - USDA - \$12,854
Nov-KS State Bank - \$18,029.80 (air packs)

**BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1**

Checks Submitted for Approval
Meeting Date - December 17, 2018

<u>Check #</u>	<u>Amount</u>	<u>Payee</u>	<u>Purpose</u>
1725*			
1726*			
1742-44*			
1745	\$ 1,098.97	Cheryl Ward CPA PC	Admin - Professional Fees
1746	\$ -	VOID	VOID
1747	\$ -	VOID	VOID
1748	\$ 9.96	Comcast	O&M - Utilities
auto 1/1	\$ 85.89	Comcast	O&M - Utilities
1749	\$ -	VOID	VOID
1750	\$ -	VOID	VOID
1751	\$ 22,000.00	Nat Alexander Company	Air Packs - 1st pmt
1752	\$ 1,852.00	Richard Braslow Esq	Admin - Professional Fees
1753	\$ 84.75	Verizon 856-785-2266	O&M - Utilities

*Given to Jerry Corson in case of emergency.

Encumbrances:

Vendor Name:

Item Description:

Amount Due:

Maurice River Township, Fire District #1
Balance Sheet
As of December 17, 2018

	Dec 17, 18
ASSETS	
Current Assets	
Checking/Savings	
Checking, 1st Bank of Sea Isle	41,973.95
Total Checking/Savings	41,973.95
Total Current Assets	41,973.95
Fixed Assets	
Building Improvements (Net)	765,396.07
Vehicles & Equipment (Net)	679,277.43
Total Fixed Assets	1,444,673.50
TOTAL ASSETS	1,486,647.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest on LT Debt	4,247.48
Bond & Loan Debt due w/in 1 Yr	-0.25
Total Other Current Liabilities	4,247.23
Total Current Liabilities	4,247.23
Long Term Liabilities	
Due to TD Equipment Finance Inc	556,274.00
Due to USDA	426,219.00
Total Long Term Liabilities	982,493.00
Total Liabilities	986,740.23
Equity	
Invested In Capital Assets, net	526,741.87
Retained Earnings	-11,858.05
Unrestricted	
Undesignated	42,777.27
Total Unrestricted	42,777.27
Net Income	-57,753.87
Total Equity	499,907.22
TOTAL LIABILITIES & EQUITY	1,486,647.45

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1
Bank Reconciliation - 1st Bank of Sea Isle City
December 17, 2018

Balance per Bank @ 11/30/2018 \$ 67,191.41

Add: Deposits in Transit:

Less: Outstanding Checks:

debit 12/1	\$	85.89	comcast
1745	\$	1,098.97	
1748	\$	9.96	
debit 1/1	\$	85.89	comcast
1751	\$	22,000.00	
1752	\$	1,852.00	
1753	\$	84.75	

\$ 25,217.46

Adjusted Bank Balance & Book Balance:

\$ 41,973.95

ok



4301 Landis Ave.
 Sea Isle City, NJ 08243
 (609) 263-4102

>01177 2410983 001 092047 10Z
 BOARD OF FIRE COMMISSIONERS
 MAURICE RIVER TWP FIRE DISTRICT #1
 PO BOX 1193
 MARMORA NJ 08223-0855

SUMMARY OF YOUR ACTIVITY
 ACTIVITY THROUGH **NOV 30 18**
 STATEMENT NUMBER 2552003028
 BEGINNING BALANCE 77171.43
 DEPOSIT AMOUNT + .00
 WITHDRAWAL AMOUNT - 9980.02
 SERVICE CHARGE - .00
 ENDING BALANCE = 67191.41

DEBITS 15

TAXEXMT/NONPROF	2552003028	WITHDRAWALS	DEPOSITS	BALANCE SUMMARY
ACTIVITY BEGINNING	NOV 01 18			\$ 77171.43
NOV 02 CHECK NUMBER 1730		510.00		\$ 76661.43
NOV 02 CHECK NUMBER 1731		684.00		\$ 75977.43
NOV 02 CHECK NUMBER 1733		891.00		\$ 75086.43
NOV 02 CHECK NUMBER 1734		33.29		\$ 75053.14
NOV 02 CHECK NUMBER 1735		84.75		\$ 74968.39
NOV 05 COMCAST 8499050 630023584 181103 PPD		85.89		\$ 74882.50
NOV 05 CHECK NUMBER 1727		283.22		\$ 74599.28
NOV 05 CHECK NUMBER 1732		1231.50		\$ 73367.78
NOV 07 CHECK NUMBER 1636		1700.00		\$ 71667.78
NOV 13 CHECK NUMBER 1729		19.92		\$ 71647.86
NOV 15 CHECK NUMBER 1721		1400.00		\$ 70247.86
NOV 28 CHECK NUMBER 1737		229.28		\$ 70018.58
NOV 28 CHECK NUMBER 1740		26.26		\$ 69992.32
NOV 28 CHECK NUMBER 1741		85.91		\$ 69906.41
NOV 29 CHECK NUMBER 1738		2115.00		\$ 67791.41
NOV 30 CHECK NUMBER 1739		600.00		\$ 67191.41

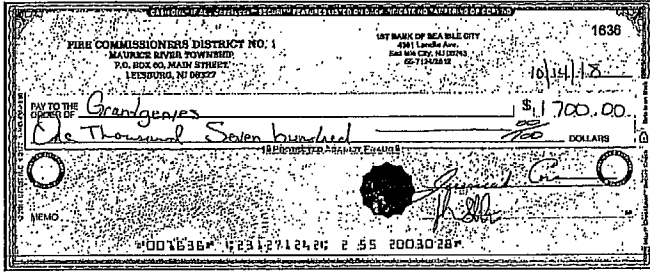
CHECKS PAID ON YOUR ACCOUNT

CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT	CHECK	DATE	AMOUNT
1636	11/07	1700.00	1730	11/02	510.00	1737	11/28	229.28
**			1731	11/02	684.00	1738	11/29	2115.00
1721	11/15	1400.00	1732	11/05	1231.50	1739	11/30	600.00
**			1733	11/02	891.00	1740	11/28	26.26
1727	11/05	283.22	1734	11/02	33.29	1741	11/28	85.91
**			1735	11/02	84.75			
1729	11/13	19.92	**					

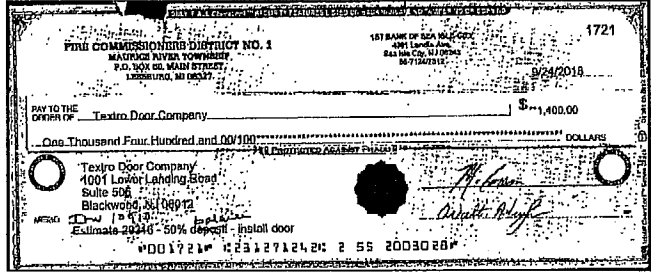
** = Gap in Sequence



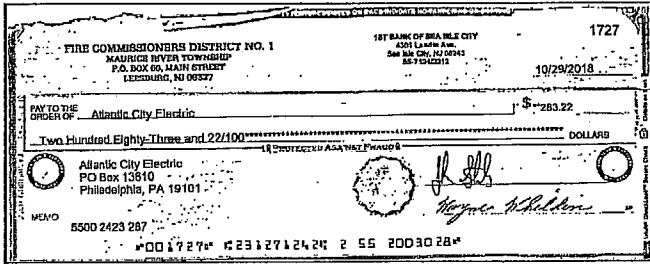
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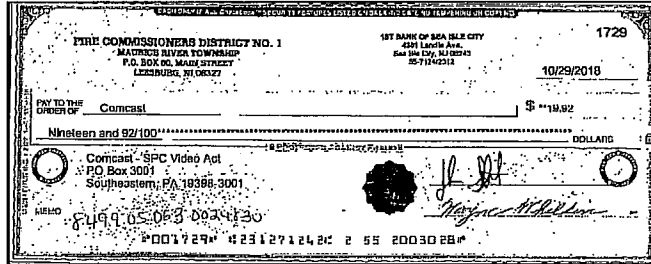
#1636 \$1,700.00



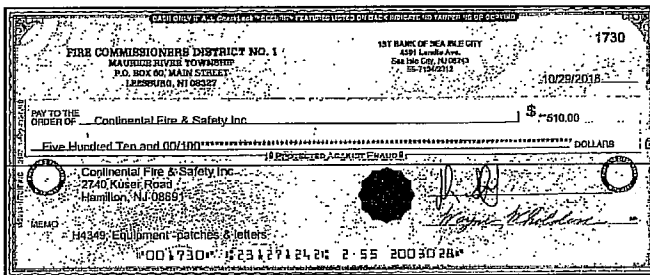
#1721 \$1,400.00



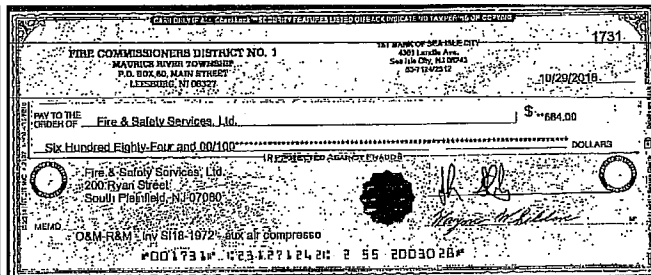
#1727 \$283.22



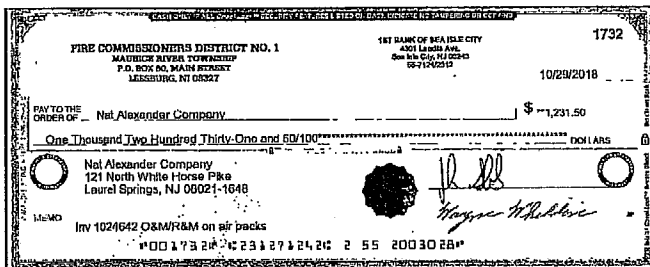
#1729 \$19.92



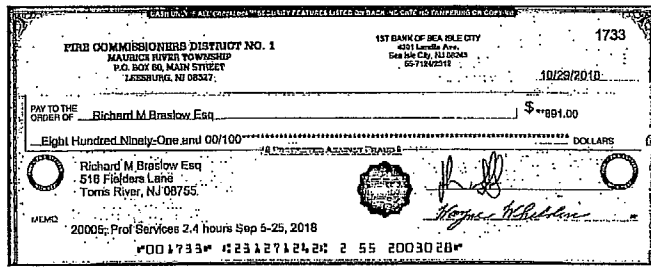
#1730 \$510.00



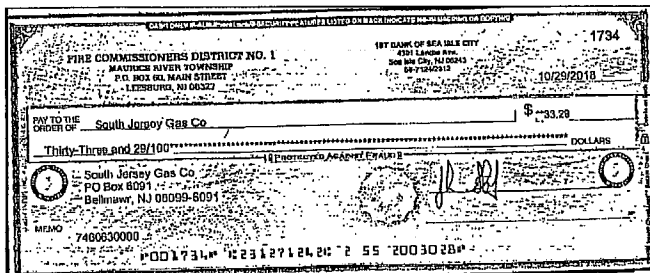
#1731 \$684.00



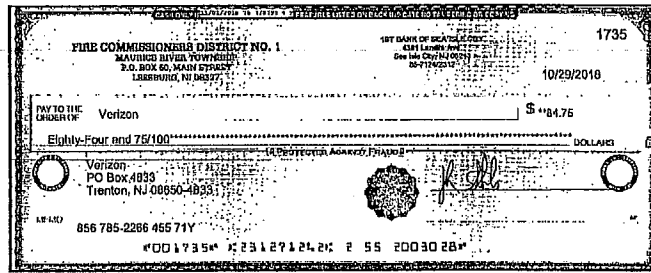
#1732 \$1,231.50



#1733 \$891.00



#1734 \$33.29



#1735 \$84.75

BOARD OF FIRE COMMISSIONERS
MAURICE RIVER TOWNSHIP FIRE DISTRICT #1

CERTIFICATES OF DEPOSIT

<u>Name of Bank & Account #</u>	<u>Term & Rate</u>	<u>Face Value</u>	<u>Issue/ Reissue Date</u>	<u>Maturity Date</u>
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Reserve for Future Capital Funds:

None

Regular Funds:

None

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12/17/18

Cash Basis

Maurice River Township, Fire District #1

Profit & Loss

January 1 through December 17, 2018

	<u>Jan 1 - Dec 17, 18</u>
Ordinary Income/Expense	
Income	
Income from Taxation	119,855.00
Interest/Dividend Income	97.06
Total Income	119,952.06
Expense	
Administrative	
Advertising	103.42
Election	2,068.71
Professional Services	21,747.71
Total Administrative	23,919.84
Capital Appropriations	
Air Packs	22,000.00
Total Capital Appropriations	22,000.00
Debt Service	
Bond Payment	67,579.25
Interest	26,769.75
Total Debt Service	94,349.00
Operating & Maintenance	
Equipment	7,743.31
Repairs & Maintenance	17,646.86
Training	3,125.00
Utilities including Telephone	8,921.92
Total Operating & Maintenance	37,437.09
Total Expense	177,705.93
Net Ordinary Income	-57,753.87
Other Income/Expense	
Other Expense	
Void	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	-57,753.87

Maurice River Township, Fire District #1

Profit & Loss Budget vs. Actual

January through December 2018

12/17/18
Accrual Basis

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income from Taxation	119,855.00	174,334.00	-54,479.00	68.8%
Interest/Dividend Income	97.06	40.00	57.06	242.7%
Supplemental Fire Services Prog	0.00	575.00	-575.00	0.0%
Total Income	119,952.06	174,949.00	-54,996.94	68.6%
Expense				
Administrative				
Advertising	78.12	150.00	-71.88	52.1%
Election	2,068.71	550.00	1,518.71	376.1%
Professional Services	23,247.71	16,500.00	6,747.71	140.9%
Total Administrative	25,394.54	17,200.00	8,194.54	147.6%
Capital Appropriations				
Air Packs	22,000.00	22,000.00	0.00	100.0%
Total Capital Appropriations	22,000.00	22,000.00	0.00	100.0%
Debt Service				
Bond Payment	67,579.25	67,579.00	0.25	100.0%
Interest	26,769.75	26,770.00	-0.25	100.0%
Total Debt Service	94,349.00	94,349.00	0.00	100.0%
Operating & Maintenance				
Equipment	7,743.31	12,950.00	-5,206.69	59.8%
Repairs & Maintenance	17,646.86	14,950.00	2,696.86	118.0%
Training	3,125.00	3,500.00	-375.00	89.3%
Utilities including Telephone	8,827.55	10,000.00	-1,172.45	88.3%
Total Operating & Maintenance	37,342.72	41,400.00	-4,057.28	90.2%
Reserve for Future Capital	0.00			
Total Expense	179,086.26	174,949.00	4,137.26	102.4%
Net Ordinary Income	-59,134.20	0.00	-59,134.20	100.0%
Other Income/Expense				
Other Expense				
Void	0.00			
Total Other Expense	0.00			
Net Other Income	0.00			
Net Income	-59,134.20	0.00	-59,134.20	100.0%

Maurice River Township, Fire District #1
Transaction Detail by Account
November 20 through December 17, 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Checking, 1st Bank of Sea Isle							
Check	12/17/2018	1/1	Comcast Cable	auto pay -12/14/18-1/13/19		85.89	-85.89
Bill Pmt -Check	12/17/2018	1745	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018	990.00	1,098.97	-1,184.86
Bill Pmt -Check	12/17/2018	1748	Comcast - SPC Video Act	8499050630024830 1/14-12/3/18		9.96	-1,194.82
Bill Pmt -Check	12/17/2018	1751	Nat Alexander Company	Inv 1025269; down payment of air packs		22,000.00	-23,194.82
Bill Pmt -Check	12/17/2018	1752	Richard M Braslow Esq			1,852.00	-25,046.82
Bill Pmt -Check	12/17/2018	1753	Verizon 856 785-2266			84.75	-25,131.57
Check	12/17/2018	1746		VOID: 856 785-2266 455 71Y	0.00		-25,131.57
Check	12/17/2018	1747		VOID: VOID:	0.00		-25,131.57
Check	12/17/2018	1749		VOID: VOID:	0.00		-25,131.57
Check	12/17/2018	1750		VOID: VOID:	0.00		-25,131.57
Total Checking, 1st Bank of Sea Isle					0.00	25,131.57	-25,131.57
Accounts Payable							
Bill	12/17/2018	1170	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018 Contract Rate		990.00	-990.00
Bill	12/17/2018	1170	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018 Contract Rate	990.00		0.00
Bill Pmt -Check	12/17/2018	1745	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018		17.97	-1,007.97
Bill Pmt -Check	12/17/2018	1745	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018		990.00	-1,007.97
Bill Pmt -Check	12/17/2018	1745	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018	1,098.97		91.00
Bill Pmt -Check	12/17/2018	1745	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018		91.00	0.00
Bill Pmt -Check	12/17/2018	1748	Comcast - SPC Video Act	8499050630024830 1/14-12/3/18		9.96	-9.96
Bill Pmt -Check	12/17/2018	1748	Comcast - SPC Video Act	8499050630024830 1/14-12/3/18	9.96		0.00
Bill Pmt -Check	12/17/2018	1751	Nat Alexander Company	Inv 1025269; down payment of air packs	22,000.00		-22,000.00
Bill Pmt -Check	12/17/2018	1751	Nat Alexander Company	Inv 1025269; down payment of air packs		22,000.00	0.00
Bill Pmt -Check	12/17/2018	1752	Richard M Braslow Esq			1,852.00	-1,852.00
Bill Pmt -Check	12/17/2018	1752	Richard M Braslow Esq		1,852.00		0.00
Bill Pmt -Check	12/17/2018	1753	Verizon 856 785-2266			84.75	84.75
Bill Pmt -Check	12/17/2018	1753	Verizon 856 785-2266			84.75	0.00
Total Accounts Payable					26,035.68	26,035.68	0.00
Encumbrance Payable							
General Journal	12/17/2018	18-dec	Cheryl Ward, CPA, PC	Dec 2018 services - due 12/17/18		330.00	-330.00
Bill	12/17/2018	1170	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018 Contract Rate	990.00		660.00
Total Encumbrance Payable					990.00	330.00	660.00
Administrative							
Professional Services							
General Journal	12/17/2018	19-nov	Cheryl Ward, CPA, PC	Dec 2018 services - due 12/17/18	330.00		330.00
Bill	12/17/2018	1170	Richard M Braslow Esq	Professional Services Oct-Dec 2018 Copies	1,852.00		2,182.00
Bill	12/17/2018	1170	Cheryl Ward, CPA, PC	Professional Services Oct-Dec 2018 Postage	91.00		2,273.00
Bill	12/17/2018	1170	Cheryl Ward, CPA, PC		17.97		2,290.97
Total Professional Services					2,290.97	0.00	2,290.97
Total Administrative							
Total Administrative					2,290.97	0.00	2,290.97
Capital Appropriations							
Air Packs							
Bill	12/17/2018	1025269	Nat Alexander Company	down payment	22,000.00		22,000.00
Total Air Packs					22,000.00	0.00	22,000.00
Total Capital Appropriations					22,000.00	0.00	22,000.00

9:47 AM

12/17/18

Cash Basis

Maurice River Township, Fire District #1
Transaction Detail by Account
 November 20 through December 17, 2018

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Operating & Maintenance							
Utilities Including Telephone							
Bill	12/17/2018		Comcast - SPC Video Act	8499050630024830 11/4-12/3/18	9.96		9.96
Bill	12/17/2018		Verizon 856 785-2266		84.75		94.71
Check	12/17/2018	1/1	Comcast Cable	auto pay -12/14/18-1/31/19	85.89		180.60
Total Utilities Including Telephone					180.60	0.00	180.60
Total Operating & Maintenance					180.60	0.00	180.60
Void							
Check	12/17/2018	1746		VOID:	0.00		0.00
Check	12/17/2018	1747		VOID:	0.00		0.00
Check	12/17/2018	1749		VOID:	0.00		0.00
Check	12/17/2018	1750		VOID:	0.00		0.00
Total Void					0.00	0.00	0.00
TOTAL					51,497.25	51,497.25	0.00

17

	2019 Proposed	chg in '19	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
INCOME												
SUPPLEMENTAL FIRE SERV PROG	\$ 575	\$ -	\$ 575	\$ 515	\$ 515	\$ 575	\$ 575	\$ 575	\$ -	\$ -	\$ 878	\$ 878
FUNDS RAISED FROM TAXATION	\$ 177,821	\$ 3,487	\$ 174,334	\$ 165,053	\$ 158,372	\$ 152,503	\$ 149,511	\$ 131,940	\$ 129,353	\$ 127,702	\$ 127,483	\$ 127,228
		2% MAX										
INTEREST INCOME	\$ 53	\$ 13	\$ 40	\$ 40	\$ 50	\$ 50	\$ 100	\$ 150	\$ 300	\$ 800	\$ -	\$ -
LEVY CAP BANK UTILIZED												
Adjusted Exclusions												
New Rateables												
UTILIZATION OF PRIOR YR FUNDS				\$ 40,726			\$ 18,611		\$ 52,000	\$ 21,278	\$ 98,479	\$ 12,802
GRANTS						\$ 75,644			\$ 25,000		\$ 50,000	
TOTAL INCOME	\$ 179,449	\$ 3,500	\$ 174,949	\$ 206,334	\$ 158,937	\$ 228,772	\$ 168,797	\$ 132,665	\$ 206,653	\$ 149,780	\$ 276,840	\$ 140,908
EXPENSES												
ADMIN	\$ 150	\$ -	\$ 150	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 400	\$ 830	\$ 830	\$ 830
ADVERTISING	\$ 150	\$ -	\$ 150	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 400	\$ 830	\$ 830	\$ 830
CONTINGENT EXPENSES-ADMIN	\$ 550	\$ -	\$ 550	\$ 500	\$ 500	\$ 500	\$ 500	\$ 400	\$ 400	\$ 400	\$ 500	\$ 500
ELECTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135	\$ 135
INSURANCE/OFFICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900	\$ 900
LEGAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105	\$ 105
PROFESSIONAL FEES	\$ 18,000	\$ 1,500	\$ 16,500	\$ 16,500	\$ 12,500	\$ 11,000	\$ 11,000	\$ 11,000	\$ 68,000	\$ 11,000	\$ 5,739	\$ 5,572
BOND PAYMENTS	\$ 69,183	\$ 1,604	\$ 67,579	\$ 102,320	\$ 56,448	\$ 53,950	\$ 51,561	\$ 48,523	\$ 46,657	\$ 44,531	\$ -	\$ -
CAPITAL LEASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IMPROVEMENTS TO FIRE HALL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -
INTEREST	\$ 25,166	\$ (1,604)	\$ 26,770	\$ 29,114	\$ 17,800	\$ 20,300	\$ 22,659	\$ 28,182	\$ 34,799	\$ 43,572	\$ 23,670	\$ 15,388
INTERGOVT LOAN PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,773	\$ 33,155
CLOTHING ALLOWANCE	\$ -	\$ -	\$ -	\$ 2,500	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
O&M	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONTINGENT EXPENSES-O&M	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EQUIPMENT	\$ 16,950	\$ 4,000	\$ 12,950	\$ 17,000	\$ 16,884	\$ 15,073	\$ 12,200	\$ 10,000	\$ 15,000	\$ 11,000	\$ 23,279	\$ 8,822
EQUIPMENT USE-INTER GOVT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,255
LEASE RENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 4,500	\$ 8,888
MASKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90
PROTECTIVE GEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90
REIMBURSEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 90
REPAIRS & MAINTENANCE	\$ 15,850	\$ 900	\$ 14,950	\$ 25,000	\$ 25,000	\$ 25,000	\$ 19,000	\$ 18,860	\$ 20,000	\$ 15,000	\$ 9,300	\$ 9,300
SUPPLIES	\$ -	\$ -	\$ -	\$ 300	\$ 305	\$ 305	\$ 305	\$ 500	\$ 500	\$ 3,000	\$ 15,300	\$ 300
TURNOUT GEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,500	\$ 33,543	\$ -	\$ -	\$ -	\$ -	\$ 240
TRAINING	\$ 3,500	\$ -	\$ 3,500	\$ 2,900	\$ 2,800	\$ 2,800	\$ 2,800	\$ -	\$ -	\$ -	\$ 240	\$ 240
UTILITIES	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 11,250	\$ 10,000	\$ 9,100	\$ 9,100
VESTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPR-AIR PACKS	\$ 19,100	\$ (2,900)	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
not in %	RESERVE FOR FUTURE CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ -	\$ 6,847	\$ -	\$ 13,579	\$ 28,483
TOTAL EXPENSE	\$ 178,449	\$ 3,500	\$ 174,949	\$ 206,334	\$ 158,937	\$ 228,772	\$ 168,797	\$ 132,665	\$ 206,653	\$ 149,780	\$ 276,840	\$ 140,908
NET INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -

LEVY CAP BANK AVAILABLE \$ 13,721 \$ 9,049 \$ 11,807

LEVY CAP BANK IS MONEY'S EXCLUDED FROM PRIOR YEAR BUDGET OR IF TAX BUDGET IS < 2%. IT CARRIES OVER FOR 3 YEARS, IF NOT USED IT EXPIRES. AVAILABLE FUNDS = 2016 \$0, 2017 \$13,721, 2018 \$0. THE AMOUNT FROM 2016 OF \$0 EXPIRES IF NOT USED IN THIS BUDGET YEAR. THESE FUND ARE NOT INCLUDED IN INCOME OR EXPENSES ABOVE.

*BOND PAYMENTS & INTEREST ARE ACTUAL - TAKEN FROM PRIOR YEAR BUDGET